

Balance sheet of Danmarks Nationalbank[■] at end of year

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<i>DKK millions</i>											
Assets[■]:											
Total	102 887	144 505	210 602	166 045	157 441	179 536	209 817	185 277	281 802	237 796	295 286
Stock of gold [■]	3 464	3 456	4 339	3 789	3 531	3 652	3 331	3 934	4 567	4 683	4 979
Special Drawing Rights in IMF [■] (SDR [■])	1 431	528	580	1 107	880	997	2 291	2 208	8 441	5 127	8 549
Special Drawing Rights in the European Monetary Institute	2 814	2 757	4 947	3 460	4 521	4 979	4 790	-	-	-	-
Foreign assets	38 588	63 540	62 818	44 658	53 578	73 624	115 844	89 416	154 715	110 851	138 633
Danish IMF [■] quota	6 017	9 208	9 953	9 502	8 818	9 134	9 856	9 605	-	-	-
Lending	5 320	29 132	81 689	61 750	49 670	49 659	37 116	40 225	72 946	67 635	97 016
Securities	42 345	32 018	41 235	39 505	34 096	35 108	33 767	37 487	37 696	39 960	41 152
Government guarantee for coin circulation	639	539	539	•	•	•	•	•	•	•	•
Other assets	2 269	3 327	4 502	2 274	2 347	2 384	2 822	2 402	3 437	9 540	4 957
Liabilities[■]:											
Total	102 887	144 505	210 602	166 045	157 441	179 536	209 817	185 277	281 802	237 796	295 286
Notes in circulation	25 565	25 391	26 880	29 708	31 434	33 187	35 078	37 199	42 430	40 650	42 966
Coin in circulation	2 645	2 629	2 776	2 980	3 222	3 426	3 631	3 816	3 952	4 148	4 333
Special drawing rights issued (SDR [■])	1 514	1 539	1 664	1 589	1 474	1 527	1 648	1 606	1 815	1 869	1 884
Foreign liabilities [■]	3 888	28 292	790	1 537	2 200	1 634	876	1 253	2 425	3 143	3 734
International Monetary Fund [■]	3 863	6 233	7 077	6 886	5 521	5 533	5 545	2 483	-	-	-
Deposits	16 109	4 800	5 455	4 591	3 219	28 070	33 863	21 231	46 404	52 460	37 996
Certificates of deposit [■]	-	5 743	27 812	25 979	33 813	30 865	52 738	34 752	99 896	51 874	113 620
Central government current account [■]	16 010	35 075	94 548	56 910	38 808	34 995	33 954	37 131	39 678	37 718	43 510
Other liabilities [■]	33 293	34 803	43 600	35 865	37 750	40 299	42 483	45 807	45 203	45 934	47 243

[■] New figures are expected to be published in August 2003.

Money stock

	1993	1994	1995	1996	1997	1998	1999	2000	2001
<i>DKK millions</i>									
Money[■]	429 400	411 200	422 800	467 400	504 500	523 200	523 200	506 400	546 200
Notes and coin in circulation, outside banking sector	25 200	28 500	30 100	31 100	32 600	33 900	36 100	37 400	39 200
Deposits in banks and savings banks	404 200	382 700	392 700	436 300	471 900	489 300	487 100	469 000	507 000
Demand deposits	268 900	251 500	260 800	291 700	310 900	333 200	341 800	348 600	375 400
Agreement deposits ¹	135 300	131 200	131 900	144 600	161 000	156 100	145 300	120 400	131 600

¹ Includes, e.g. deposits at notice and time deposits.

[■] New figures are expected to be published in April 2003.

Profit and loss account of Danish banks

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<i>DKK millions</i>										
Interest income, etc.	95 234	93 388	90 288	69 282	69 679	64 411	67 707	76 487	74 417	94 218
Fees and commissions, etc. received, net	4 542	4 724	5 400	7 017	6 460	7 510	8 035	9 496	10 699	13 127
Interest payable	65 373	63 651	58 619	38 235	40 340	35 937	39 616	47 525	44 521	62 185
Net interest and fees received	34 403	34 461	37 069	38 064	35 799	35 984	36 126	38 458	40 595	45 160
Value adjustment of securities	4 583	-3 027	9 168	-4 967	6 360	4 564	1 992	1 006	1 759	4 637
Other ordinary income	944	947	1 018	962	933	909	857	2 181	1 890	1 625
Administrative expenses	21 204	20 941	20 003	20 040	19 960	20 084	20 489	26 514	28 845	30 755
Other operating expenses	3 908	3 859	3 756	3 610	3 598	3 776	3 873	84	199	2 592
Write-offs and provisions for bad debts	13 592	15 826	15 108	7 382	5 542	3 681	2 556	2 746	2 622	3 060
Depreciation of tangible and intangible assets	1 521	1 505	1 543	1 542	1 500	1 471	1 532	1 861	1 740	1 793
Other valuation adjustments	608	- 755	84	- 143	2 711	2 319	2 809	3 595	3 447	4 583
Extraordinary income, net	- 407	- 1 149	- 835	- 1 301	- 2 175	- 1 824	- 615	-	-	-
Result before taxation [■]	- 94	- 11 654	6 094	41	13 028	12 940	12 720	14 035	14 285	17 805
Taxation	331	189	2 114	361	2 261	2 107	1 178	2 136	2 467	3 434
Result for the year	- 425	- 11 843	3 980	- 320	10 767	10 832	11 542	11 899	11 818	14 371

[■] New figures are expected to be published in August 2003.

Dankort

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<i>Thousands</i>											
Number of cards, total	2 104	2 299	2 412	2 552	2 703	2 818	2 825	2 621	2 794	3 018	3 180
Transactions, total											
Electronic	92 035	119 264	147 314	181 456	218 119	251 963	289 888	328 975	361 605	390 851	429 520
Slips	18 841	22 755	24 868	26 284	22 622	23 112	16 600	10 867	9 450	8 722	9 994
<i>DKK millions</i>											
Turnover											
Electronic	42 388	44 853	46 586	58 666	71 026	83 568	97 593	113 203	123 383	132 970	144 770
Slips	7 512	8 635	9 170	11 242	10 870	12 103	8 588	5 658	5 318	4 995	5 160

Note: Transactions from cash points are excluded.

Source: Danish Payment Systems.

Important interest rates

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<i>Per cent p.a.</i>											
Official discount rate at end of year	9.50	9.50	6.25	5.00	4.25	3.25	3.50	3.50	3.00	4.75	3.25
Average lending rate of banks	11.4	11.6	10.5	10.0	10.3	8.7	7.8	7.9	7.1	8.1	8.2
Average deposit rate of banks	7.1	7.5	6.5	3.5	3.9	2.8	2.7	3.1	2.4	3.2	3.3

☞ New figures are expected to be published in April 2003.

Effective rate

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<i>Per cent p.a.</i>											
Government bonds											
5-year term: End-year	9.14	9.67	5.71	8.77	6.26	5.34	5.30	4.06	5.18	5.09	4.57
Annual average	9.59	9.52	7.14	7.47	7.69	6.11	5.22	4.73	4.48	5.57	4.74
10-year term: End-year	8.76	8.91	6.09	9.14	7.23	6.52	5.74	4.37	5.50	5.24	4.97
Annual average	9.27	8.99	7.28	7.85	8.27	7.19	6.26	5.03	4.94	5.66	5.09
Mortgage bonds[■]											
20-year term: End-year	9.83	10.34	7.17	9.53	7.98	7.09	6.81	6.19	7.22	6.61	6.37
Annual average	10.09	10.14	8.16	8.39	9.09	7.84	7.20	6.27	6.60	7.01	6.44
30-year term: End-year	9.80	10.17	7.11	9.73	8.36	7.87	7.31	7.11	7.43	7.31	6.50
Annual average	10.06	10.07	8.07	8.61	9.38	8.44	7.65	7.13	7.27	7.45	6.72

☞ New figures are expected to be published in August 2003.

Average redemption yield on bonds[■] at end of year

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<i>Per cent p.a.</i>											
Total	9.90	10.25	7.74	9.17	7.40	6.55	6.16	5.40	5.99	6.02	5.62
Government bonds	9.35	9.70	5.97	8.48	6.15	5.35	5.08	4.06	5.09	5.06	4.63
Ordinary and special mortgage credit bonds [■]	10.12	10.50	9.33	9.65	8.19	6.86	7.19	7.02	7.17	7.06	6.52
Mortgage credit bonds [■]	10.27	10.64	8.84	9.80	8.47	7.64	7.04	6.44	6.64	6.63	6.19

☞ New figures are expected to be published in March 2003.

Share price index[■] at end of year

	1995	1996	1997	1998	1999	2000	2001
<i>KAX-index</i>							
<i>End-1995 = 100</i>							
Shares, total	100	130	184	175	214	248	212
Materials	100	130	130	93	101	150	122
Industrials	100	138	215	180	257	262	193
Discretionary	100	127	132	112	104	108	87
Consumer staples	100	127	124	116	94	124	103
Health care	100	139	211	199	233	404	433
Financials	100	120	193	170	174	254	233
IT	100	137	143	247	422	455	217
Telecommunication	100	107	139	278	355	209	192
Utilities	100	226	183	104	83	88	208

☞ New figures are expected to be published in March 2003.

Bonds and shares of financial institutions (book value)

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<i>DKK millions</i>										
Danmarks Nationalbank	42 345	32 018	41 235	39 505	34 096	35 108	33 766	37 487	37 696	39 960
Commercial banks and savings banks	198 547	194 748	184 277	232 402	269 969	301 481	323 924	357 078	373 482	400 399
Life insurance companies	214 578	233 215	277 142	296 864	324 962	374 089	434 481	473 444	570 907	604 949
General insurance companies	66 627	58 737	52 489	66 963	71 808	80 267	81 195	88 010	80 799	82 400
Pension funds	108 486	116 943	127 984	149 217	158 737	176 839	165 551	197 499	235 533	246 658

☞ New figures are expected to be published in August 2003.

Bonds and shares in circulation quoted on the Stock Exchange at end of year

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<i>DKK millions</i>											
Bonds, total (nominal value)	1 315 375	1 376 794	1 578 335	1 562 512	1 645 517	1 820 274	1 807 260	1 875 552	1 908 023	1 978 385	2 113 973
Mortgage bonds	790 319	795 040	936 708	861 549	904 266	945 438	1 013 152	1 098 461	1 140 792	1 236 334	1 391 193
Central government bonds	461 991	501 670	552 323	609 049	649 608	779 458	681 509	656 419	648 579	625 995	610 987
Other bonds quoted on the Stock Exchange	63 065	80 084	89 304	91 914	91 643	95 378	112 599	120 672	118 652	116 056	111 793
Shares, total (market prices)	284 275	221 034	302 331	311 365	333 684	439 579	665 540	659 345	839 978	1 003 298	799 430
Banks	41 370	29 933	44 195	44 373	50 439	63 858	111 985	115 099	123 950	198 472	144 460
Insurance	20 100	12 402	19 134	16 775	16 246	16 781	23 366	19 882	11 605	12 244	11 422
Trade	29 378	25 894	38 111	60 614	65 343	81 749	131 573	180 940	202 981	152 899	134 339
Shipping	49 306	39 830	63 374	57 469	51 586	72 185	141 409	98 231	182 517	141 532	114 089
Manufacturing	98 202	81 062	106 553	106 749	127 973	181 054	225 586	207 561	251 557	411 080	325 540
Investment	26 812	15 045	11 644	10 897	8 141	7 252	8 138	7 614	9 125	10 194	6 777
Unit trusts	19 107	16 867	19 319	14 488	13 957	16 700	23 484	30 017	58 244	76 877	62 803

☞ New figures are expected to be published in April 2003.

Transactions on the Stock Exchange (market prices)

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<i>DKK billions</i>											
Bonds	2 189	5 059	11 260	6 379	5 770	6 775	7 112	8 649	7 156	5 611	5 557
Shares	16	36	46	174	157	217	310	448	469	836	591

Note 1: From 1 Nov. 1991, extended duty to report data.

Note 2: Before 1994 turnover is calculated at nominal values.

☞ New figures are expected to be published in August 2003.

Balance sheet of Danish banks at end of year

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<i>DKK billions</i>											
Assets, total	1 002	949	1 061	983	1 024	1 168	1 326	1 456	1 610	1 575	1 675
of which foreign assets	305	310	415	340	372	471	559	620	656	629	555
Cash in hand, notes, coin, post-giro and cheques .....	...	...	...	...	...	...	...	...	...	7	8
Claims on:											
Danmarks Nationalbank	20	15	9	7	7	23	21	21	16	55	66
Domestic banks	42	32	99	84	97	108	137	138	162	99	100
Foreign banks, etc.	153	152	214	164	166	207	222	287	235	309	239
Bonds	202	193	186	226	238	257	273	297	309	277	388
Shares, etc.	36	39	34	39	39	45	54	62	66	102	94
Loans	520	490	491	439	450	506	588	626	705	568	630
Customer guarantee liabilities	-	-	-	-	-	-	-	-	-	115	105
Other assets	29	28	28	24	27	22	31	25	116	43	45
Liabilities, total	1 002	949	1 061	983	1 024	1 168	1 326	1 456	1 610	1 575	1 675
of which foreign liabilities	359	288	256	255	273	370	489	559	660	658	685
Deposits	542	531	587	556	587	653	696	756	849	612	638
Liabilities to:											
Danmarks Nationalbank	-	-	-	-	-	-	-	-	-	27	52
Domestic banks	86	96	211	146	159	168	170	203	153	130	164
Foreign banks, etc.	259	203	157	164	167	228	294	351	369	411	398
Instruments of debt issued	-	-	-	-	-	-	-	-	-	91	130
Guarantees	-	-	-	-	-	-	-	-	-	120	107
Equity capital	70	68	54	63	62	71	77	83	86	126	128
Other liabilities	45	51	52	54	49	48	89	63	153	58	58
Loans as a percentage of deposits	96	92	84	79	77	77	84	83	83	83	99

Until 2000 the statistics covered banks with a working capital of more than DKK 250 mio. From 2000 the statistics cover "major banks", i.e.

banks whose balance sheet make up 93 pct. of the total balance sheet of the sector.

☞ New figures are expected to be published in April 2003.

Banks' lending by industry at end of year

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<i>DKK millions</i>											
Total	334 045	331 449	299 983	275 793	291 478	305 834	332 386	375 020	394 968	571 883	623 630
Agriculture, fishing and quarrying	18 327	20 883	17 888	17 699	16 209	16 710	17 658	21 694	23 154	18 089	21 984
Manufacturing	29 726	25 817	22 938	24 203	28 925	28 538	29 380	37 108	35 048	37 434	42 666
Electricity, gas and water supply	828	1 069	1 607	1 300	1 433	1 593	1 585	1 505	1 716	3 093	4 731
Construction	14 107	16 175	8 410	7 620	6 754	6 722	6 981	7 941	8 560	8 653	10 642
Wholesale and retail trade; hotels and restaurants, etc.	39 350	36 835	34 169	30 118	34 345	35 899	36 935	40 125	43 267	42 557	45 531
Transport, storage and communications	7 278	8 326	7 270	7 356	9 734	9 954	11 220	12 072	13 949	13 290	16 342
Financial intermediation, business activities	65 860	70 690	69 662	55 934	59 049	66 114	71 270	83 030	89 850	268 150	289 403
Public and personal services	14 361	13 691	11 852	11 895	13 801	13 774	17 413	21 712	23 451	22 259	26 594
Other loans to industries not stated	16 802	17 373	20 405	12 501	5 988	3 885	6 971	7 357	8 332	13 962	18 468
Loans to employees, pensioners, etc.	127 406	120 590	105 782	107 167	115 240	122 645	132 973	142 476	147 641	144 396	147 269

Until 2000 the statistics covered banks with a working capital of more than DKK 250 mio. From 2000 the statistics cover "major banks", i.e.

banks whose balance sheet make up 93 pct. of the total balance sheet of the sector.

☞ New figures are expected to be published in April 2003.