

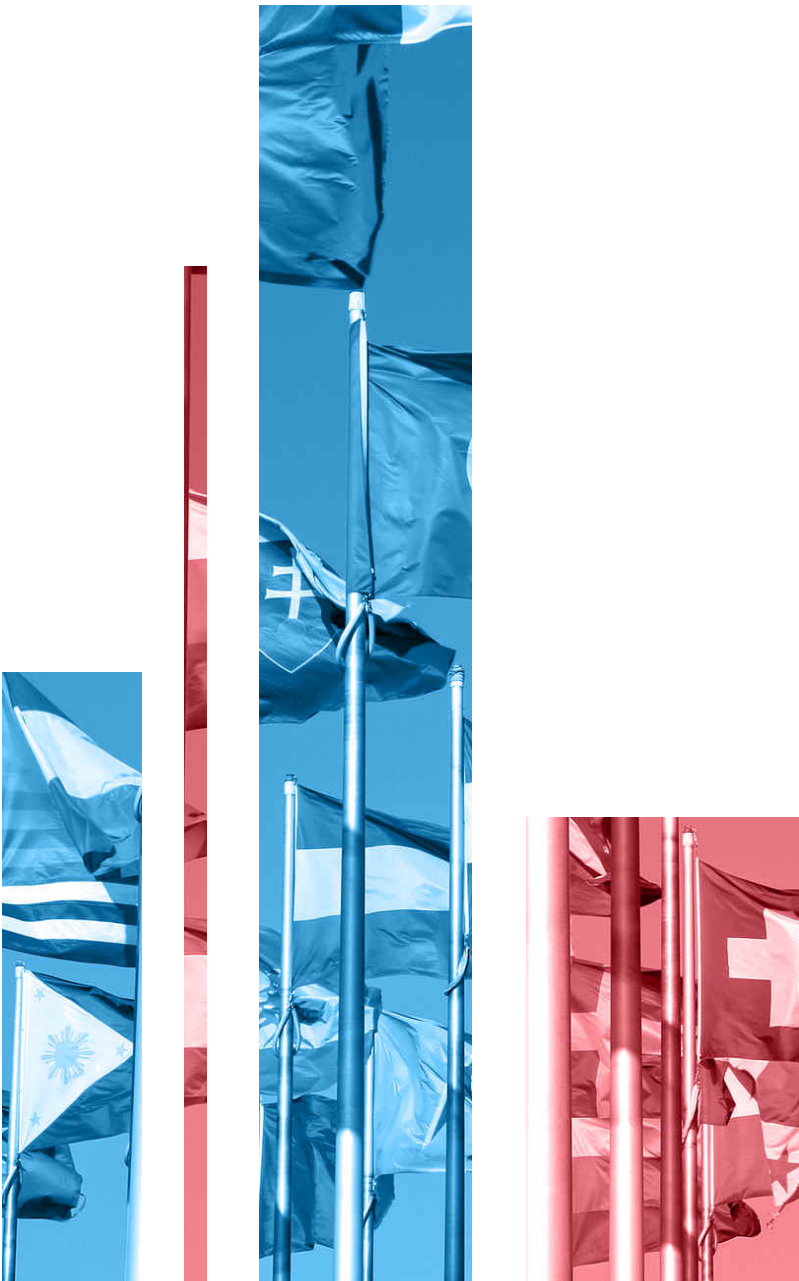
External economy

Development in Denmark's total external trade

External trade in goods

External trade in services

Balance of payments



Developments in Denmark's total external trade

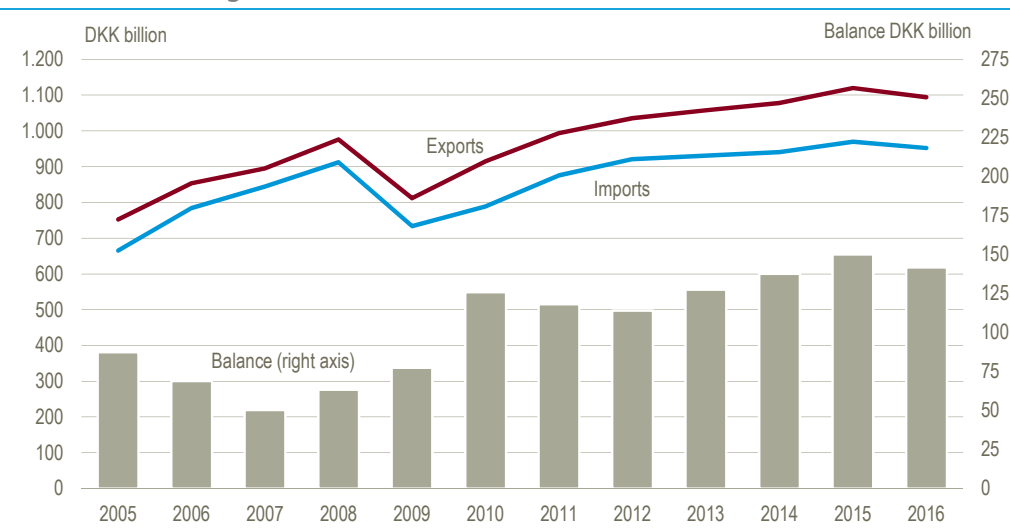
Decrease in external trade in 2016

There was a sharp fall in Denmark's total exports and imports in 2009 due to the global financial crisis and the subsequent economic slowdown. In 2011 Danish exports had reverted to the same level as that of 2008, for imports that was the case in 2012. In 2016 there was a DKK 25 billion decrease in total exports of goods and services and a DKK 17 billion decrease on imports.

Large external surplus

Since 1987, Denmark's total exports of goods and services have exceeded total imports and thereby resulting in surplus on the balance of goods and services over the entire period. The development in imports and exports after 2008 resulted in large surplus on the trade balance. Despite decrease in 2011 and 2012 the surplus on the balance of goods and services rose from DKK 77.4 billion in 2009 to DKK 150.0 billion in 2015. In 2016 the surplus was DKK 141.7 billion.

Figure 1 External trade in goods and services



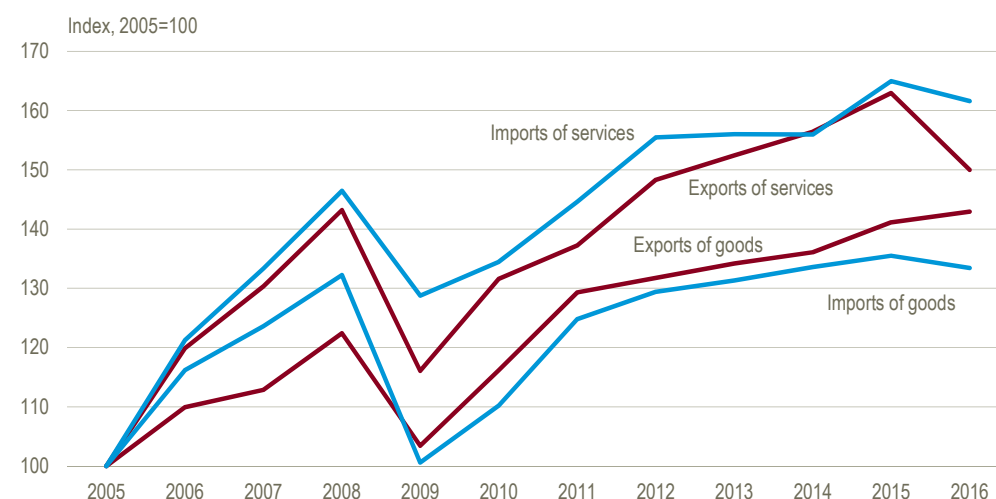
www.statbank.dk/bb2

For definitional reasons, the statistics on external trade in goods and external trade in services cannot be directly aggregated, and consequently the concept of goods from the balance of payments statistics is used in the above figure. In table 335 the transition from the concept of goods used in the external trade statistics to the concept of goods used in the balance of payments statistics can be seen. Adjustments are made e.g. with respect to goods sold abroad not crossing Danish borders, bunkering and provisioning abroad, and freight.

Increased importance of trade in services

Since 2005 the pace of the development in trade in goods and services has been different. The importance of trade in services to Denmark's external trade has increased and was in 2016 55 per cent higher than in 2005, while trade in goods was 38 per cent higher.

In 2009 trade in both goods and services was falling due to the global financial crisis, but already in 2010 trade was increasing again – in 2014 both exports and imports of goods and services had reverted to the level before the crisis.

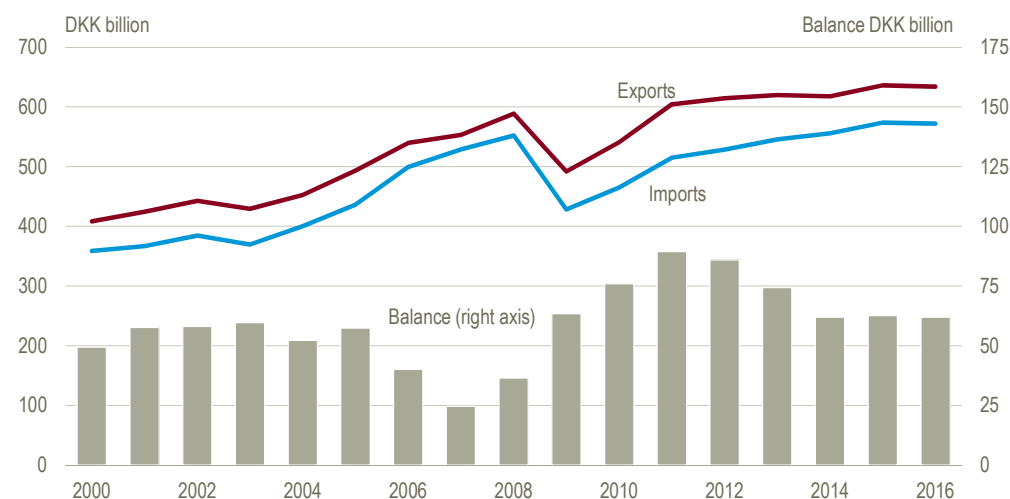
Figure 2 Development in the foreign trade, current prices

www.statbank.dk/bb2

External trade in goods

External trade increased with more than 50 per cent since 2000

In 2016, external trade in goods was 57 per cent higher than in 2000. Exports increased from DKK 408.2 billion in 2000 to DKK 634.4 billion in 2016. Imports increased from DKK 358.9 billion to DKK 572.4 billion in the same period.

Figure 3 External trade in goods

www.statbank.dk/uhv7

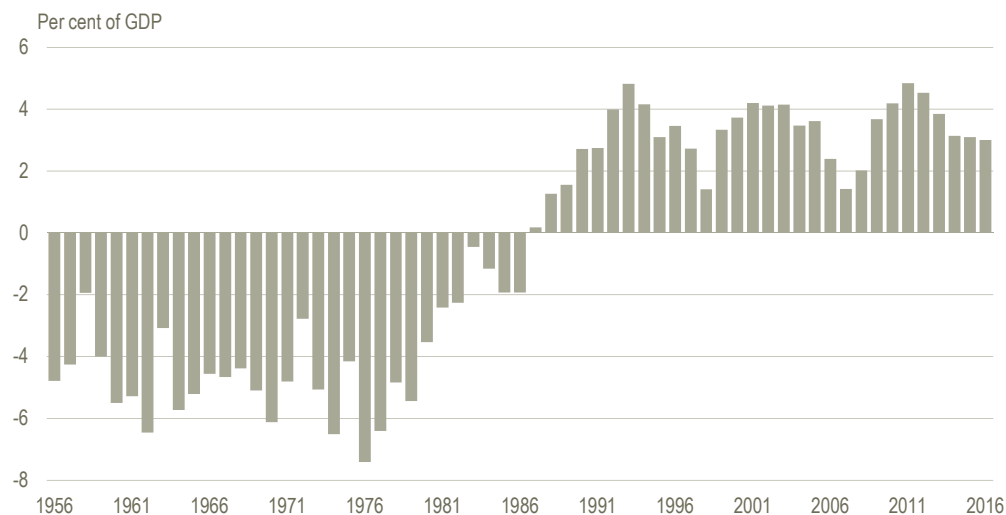
External trade surplus for 30 years in a row

After the Second World War, Denmark's foreign trade in goods can be characterised by two distinct periods. In the period before 1987 Denmark constantly had deficits on the trade balance.

The recent period has been an era of constant surplus, starting with the year 1987. The trade balance is the difference between exports and imports of goods.

Between 1955 and 1986, the annual deficit on the trade balance averaged 4.3 per cent of gross domestic product (GDP). The average surplus in the recent period (including 2016) is 3.2 per cent of GDP.

Figure 4 Balance of trade



www.statbank.dk/nahl2 and uhv6 mv.

From the early 1950s, imports and exports each accounted for roughly one fourth of GDP. From around 1990 to 2008 both imports and exports rose to account for roughly one-third of GDP.

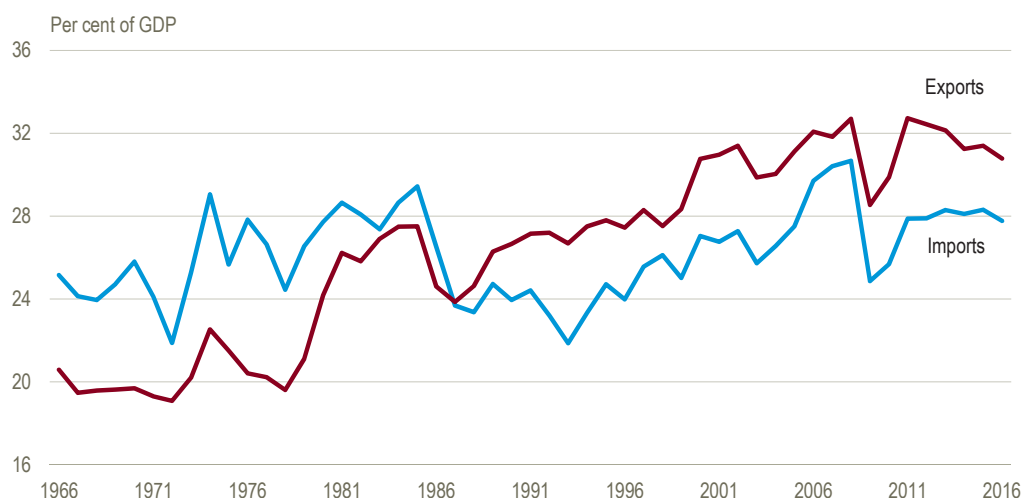
Following a steep decline in 2009 both export and import share of GDP has remained fairly constant the last years. For export share has been around 31 per cent and for import around 28 per cent.

Among the factors affecting the development is the two oil crises in the 1970s that resulted in soaring import prices.

Exports as a percentage of GDP rose steeply in the first half of the 1980s. Since 1987 exports have had a larger share of GDP than imports – a development that has made a positive contribution to GDP growth.

During the international financial crisis in 2008 and 2009, both imports and exports dropped sharply, so the trade balance surplus was preserved.

Figure 5 Imports and exports



www.statbank.dk/nahl2 and uhv6

Denmark's neighbours are our largest trading partners

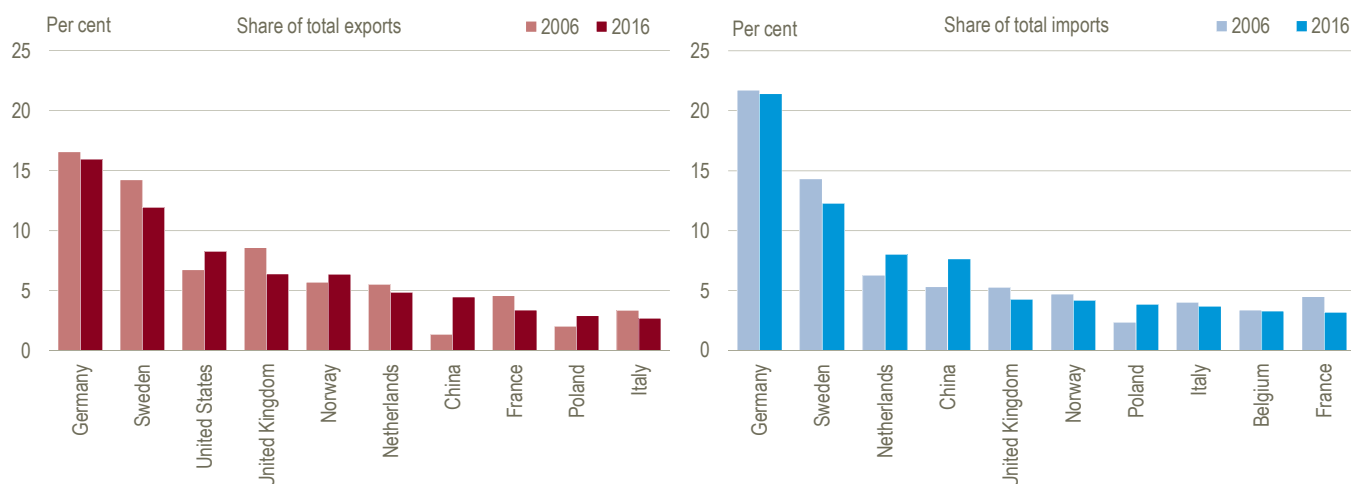
Denmark's largest trading partners are those geographically close to Denmark. In 2016, the other 27 EU countries accounted for 66 per cent of the total Danish external trade and Norway another 5 per cent.

Countries of export and import

Denmark's external trade is concentrated on a few dominant trading partners. The 10 largest export markets accounted for 67 per cent of total Danish exports in 2016, while 10 countries supplied 72 per cent of total imports into Denmark.

Germany is Denmark's largest trading partner. In 2016, Germany accounted for 21 per cent of Denmark's imports and 16 per cent of Denmark's exports. 10 years earlier the corresponding figures were 22 per cent and 17 per cent.

Figure 6 Top 10 export and import countries



www.statbank.dk/bec2y and sitc2r4y

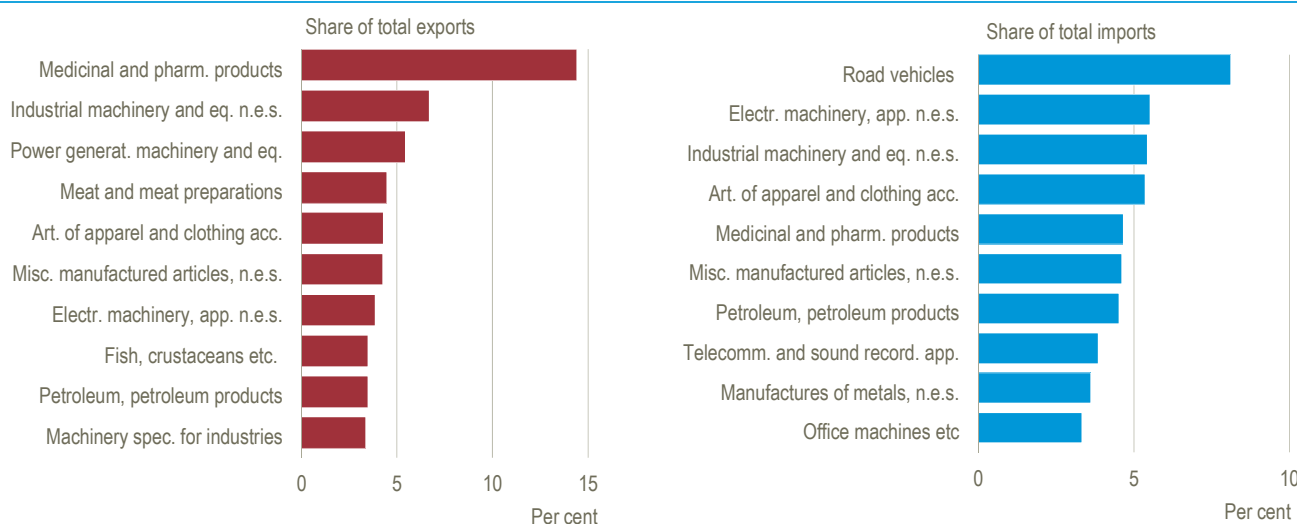
In recent years, China has been the fastest climber on the list of major trading partners. In 2016, China was the fourth largest supplier of goods to Denmark, accounting for 8 per cent of all Danish imports.

Trade is not quite so busy in the opposite direction. Roughly 4 per cent of Danish exports go to China, a fact which puts China in the 7th place among Denmark's export markets.

Exports are dominated by industrial products, food and crude materials

Danish exports of goods consist mainly of a wide range of industrial products, food and crude materials like oil and mink skins. The most important products with regard to export of industrial products are pharmaceuticals and machinery, but also clothes, furniture and food products are of high importance. Imports of goods are dominated by goods for consumption, goods for use in the manufacturing industry and other industries and oil.

Figure 7 External trade in goods by commodity categories. 2016



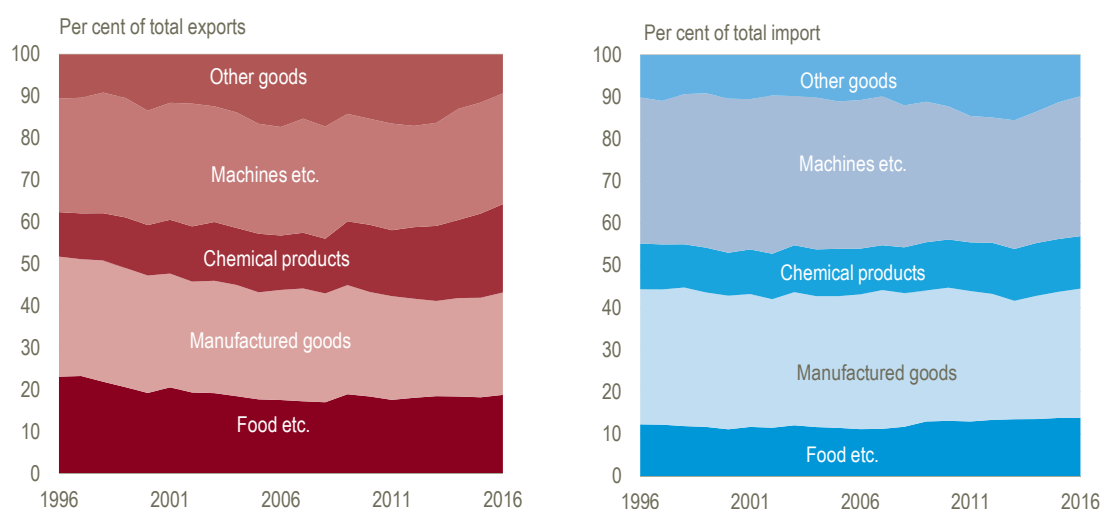
www.statbank.dk/sitc2r4y

Manufactured goods and machinery dominate exports

Since 1996 food products' share of the total export has declined from 23 per cent to 19 per cent. In the same period the share of chemical products has almost doubled to now account for 21 per cent of the export. Export of manufactured goods has dropped from 29 per cent in 1996 to now account for 24 per cent of the export. Export share of machinery has been reasonably stable accounting for just over one fourth of the export in the same period. The share of other goods, primarily fuel and crude materials, has fluctuated during the period but has dropped to 9 per cent in 2016.

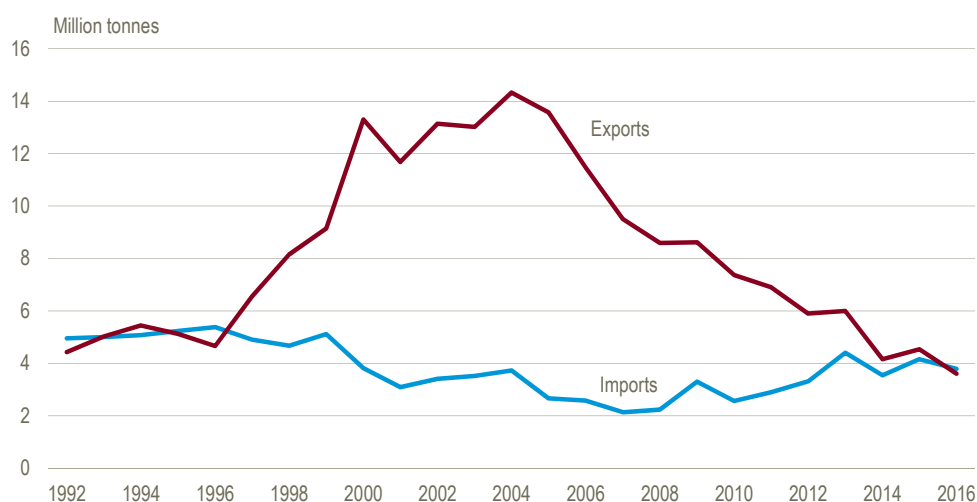
Machinery accounts for almost one third of total imports

Since 1996, the share of the different commodity groups has been fairly stable in import. The share of manufactured goods has declined from 32 per cent to 31 per cent today, while the share of food has increased from 12 per cent to 14 per cent. The share of machinery has declined from 35 per cent in 1996 to 33 per cent in 2016, but topped in 2002 with 38 per cent of total import.

Figure 8 Exports and imports by commodity categories**Denmark is a net importer of crude oil in 2016**

Exports of crude oil rose from 1997 to 2004, after which it has been decreasing. From 1997 to 2015 Denmark was a net exporter of crude oil. In 2016 Denmark imported more crude oil than we exported, the imported volume was 5 per cent larger than the exported volume. In 2016, exports of crude oil accounted for 1.3 per cent of total exports.

Import of crude oil has been decreasing until 2007 and increasing since. The value of the import of crude oil accounts for 1.5 pct. of total imports in 2016.

Figure 9 Exports and imports of crude oil

www.statbank.dk/sitc5r3y og sitc5r4y

Crude oil and all other oil-based products accounts for 4 pct. of total imports

Until the first oil crisis in 1973, imports of crude oil and all other oil-based products accounted for around 10 per cent of total imports. Then an increase in oil prices pushed the value ratio up to around 20 per cent until the mid-1980s.

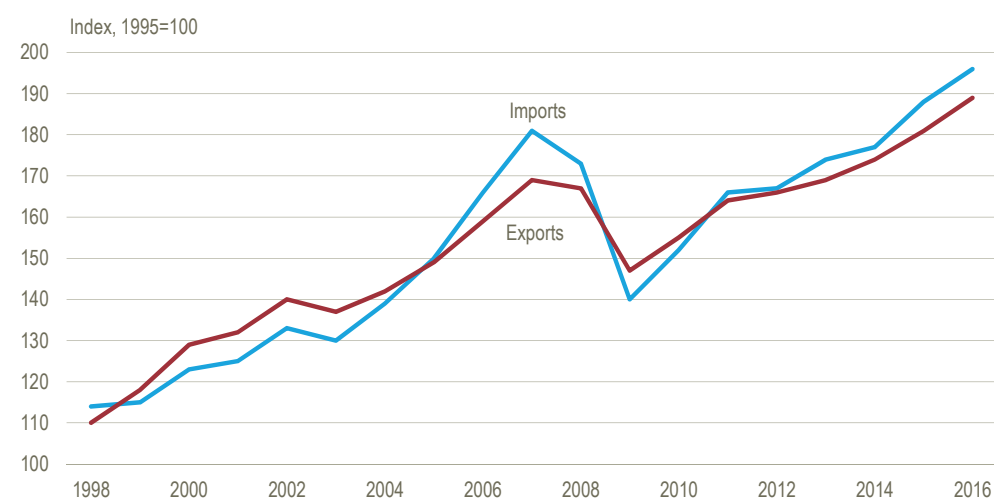
The exported volume of all oil-based products rose steeply in the period 1997-2004, after which it dropped in the period 2005-2014. The value of the oil export was almost increased fivefold from 1997 to 2006. The export peaked in 2012 and since

then the value of the export has dropped primarily due to falling oil prices. In 2013 Denmark was a net importer of oil for the first time since 1998.

Import and export quantities on the rise

In terms of volume (quantities), total Danish imports and exports increased quite steeply until 2007 – the only exception being a slight decline in 2003. In 2008, both import and export volumes dropped slightly, while 2009 was characterised by a major decline of historical scale followed by increases in both imports and exports. In 2016 the import volumes went up 4 pct. and export volumes were also up 4 per cent on the year before.

Figure 10 Quantity index of imports and exports

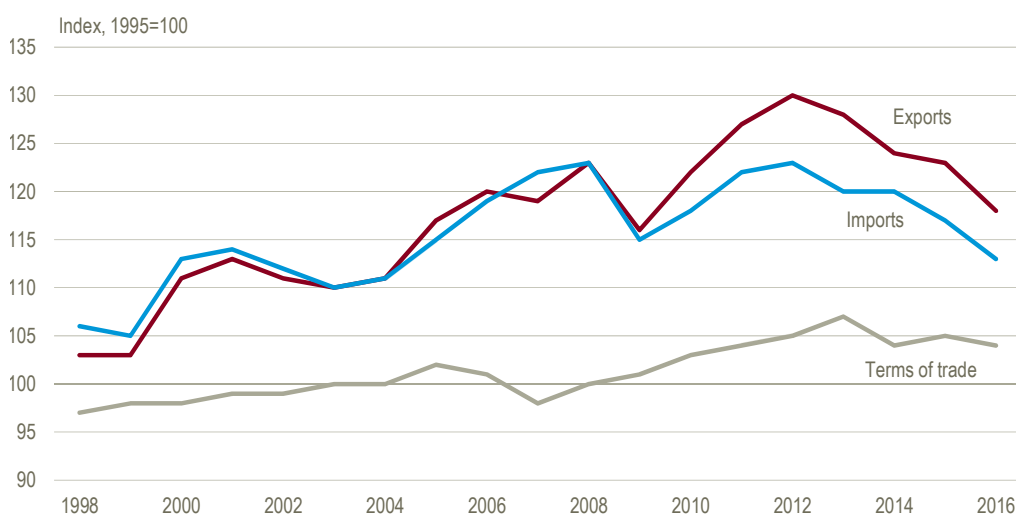


www.statbank.dk/konj42 and [bec42](http://www.statbank.dk/bec42)

Terms of trade fairly constant since 2014

Prices of imported and exported goods have moved largely in parallel – a development illustrated by the unit value indices and the terms of trade. Prices of imports as well as exports followed the same increase until 2008, and they both decreased steeply in 2009. Since 2009 the export prices have increased more than the import prices.

Figure 11 Unit values for imports and exports and terms of trade



www.statbank.dk/konj42, [bec42](http://www.statbank.dk/bec42) and [byt22](http://www.statbank.dk/byt22)

The development in the import and export prices up to 2009 means that Denmark's terms of trade (i.e., the ratio of the export unit value index to the import unit value index) remained fairly constant. From 2009 to 2013 the terms of trade experienced an increase caused by the prices for exports increasing more than the prices for imports. In 2014 terms of trade decreased and has since then remained fairly constant.

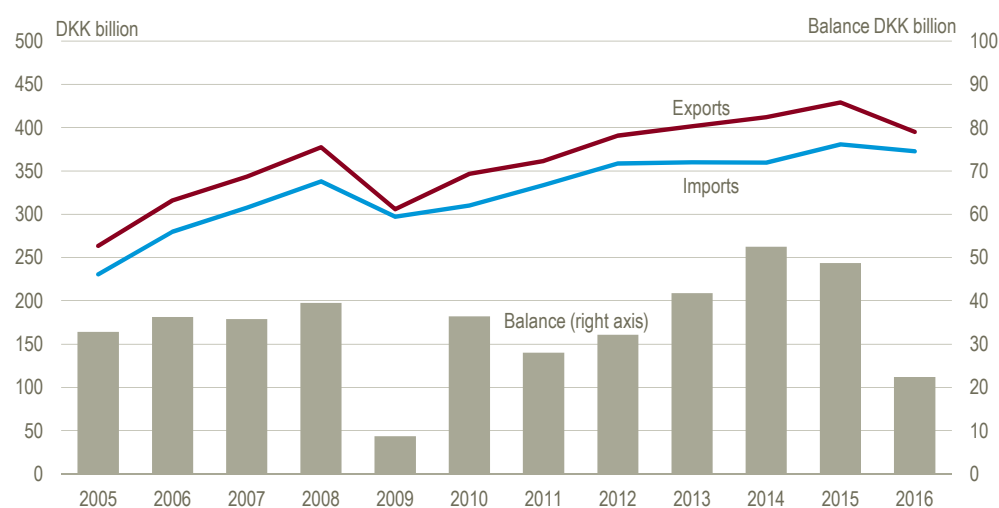
External trade in services

Increase in trade in services since 2005

During the period 2005 to 2016, external trade in services has increased 55 per cent – in 2016 exports amounted to DKK 395.1 billion and imports to DKK 372.7 billion. This increase was primarily accounted for by sea transport, but also travel, telecommunications etc. and construction contributed to this increase.

In 2009 exports as well as imports declined considerably in connection with the global financial crisis, but trade has now exceeded the level from before the crisis.

Figure 12 External trade in services



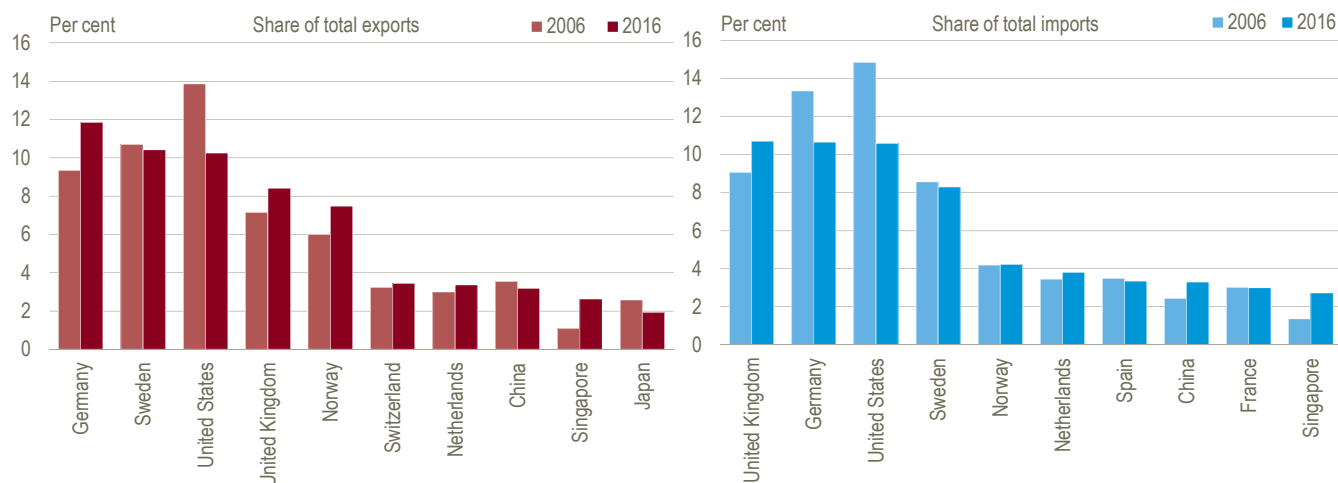
www.statbank.dk/bb2

Surplus on the trade in services

From 2005 to 2008 the surplus increased from DKK 32.8 billion to DKK 39.5 billion. Primarily, this increase was accounted for by transport services. The global financial crisis caused a sharp reduction in the Danish trade in services, and particularly exports accounted for a sharp fall, which caused a falling surplus on the balance of services amounting to DKK 8.7 billion in 2009. Transport services accounted for the largest fall, where particularly sea transport experienced a considerable fall. After 2009 exports increased more than imports, resulting in large surpluses on the balance of services. From 2015 to 2016 the surplus dropped with more than 50 per cent primarily caused by fall in the export of sea transport.

Denmark's largest trading partners

Compared to 2006 the market shares for e.g. USA and Sweden declined in 2016, while exports to Germany, United Kingdom, and Norway have seen an increase. In the same period USA and Germany reduced their import share, whereas United Kingdom, China and Singapore have increased their share of Danish imports.

Figure 13 Top 10 export markets and import countries

www.statbank.dk/uht02

Germany is Denmark's largest export market

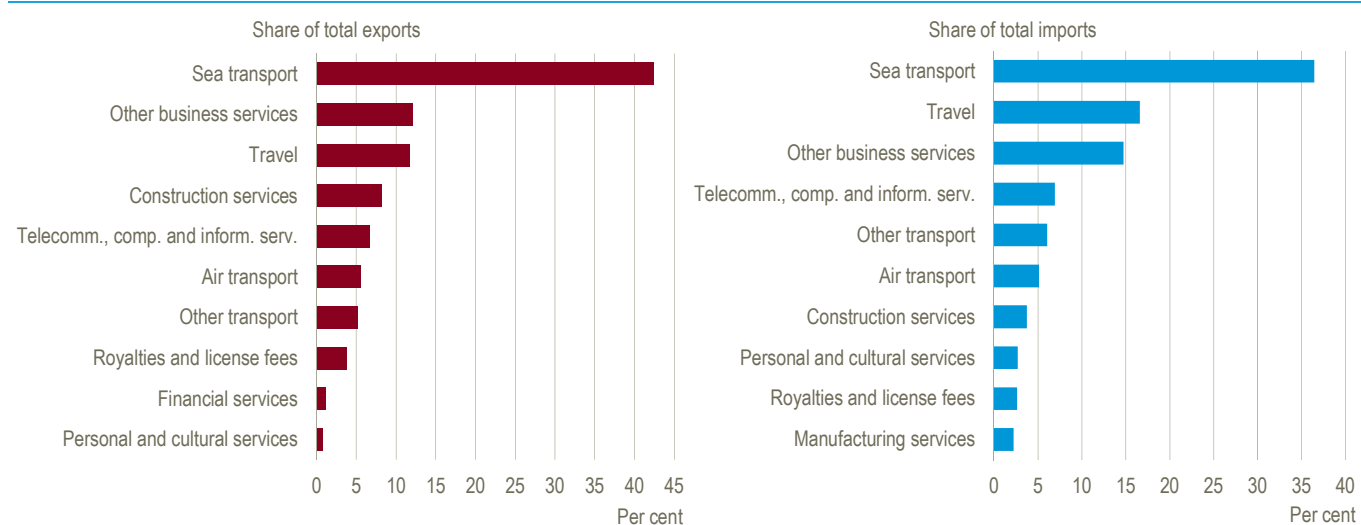
Germany has surpassed the United States and was in 2016 Denmark's most important trading partner with regard to export of services. This is mainly because the United States' share of the Danish exports declined from 14 per cent in 2006 to 10 per cent in 2016.

The largest export trading activity for Germany was travel, but also construction services and sea transport accounted for a substantial part of the Danish export of services.

With regard to import of services United Kingdom was the most important trading partner in 2016 accounting for 11 per cent of the import. Germany and USA also accounted for 11 per cent. Almost half of the import from United Kingdom was other business services and sea transport. More than half of the import from Germany was travel and construction services. 43 per cent of the import from USA was sea transport.

Sea transport covers 40 per cent of Denmark's trade in services

Sea transport is, by far, Denmark's most important trading activity with regard to services. In 2016, this service group accounted for 42 per cent of Denmark's exports of services and 36 per cent of Denmark's imports of services.

Figure 14 The composition of the Danish trade in services. 2016

www.statbank.dk/uht02

With regard to export, the group other business services is the second-largest service group. The group covers particularly imports of professional and management consulting services, architectural and engineering services and research and development services

Travel is the third-largest service group for exports and the second-largest for imports. Travel covers the expenditure incurred by Danes in connection with especially holidays and business trips abroad, but also trips abroad in connection with health care and education are included.

With regard to imports, the group other business services also cover substantial imports of operational leasing, e.g. ships hired without a crew.

Balance of payments

Surplus on the balance of payments since 1999

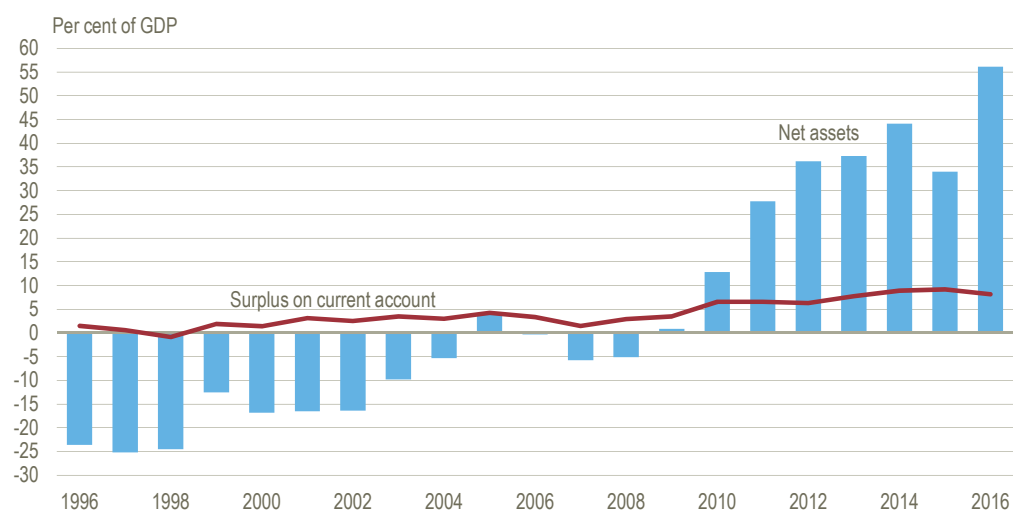
For many years, Denmark had a continuous deficit on the balance of payments, which gave rise to increasing foreign debt. However, since 1990 Denmark has – except for 1998 – had a surplus on the balance of payments current account, which contributed to an increase in Denmark's foreign assets. From having a net foreign debt of more than 30 per cent of GDP at the beginning of the 1990s, Denmark had positive net assets abroad of 56 per cent of GDP in 2016.

Denmark's net wealth, or net assets, is affected partly by the surplus on the balance of payments current account and partly by value adjustments. For example changes in the exchange rate will affect the value of the net assets. This gave rise to e.g. foreign debt again from 2006 to 2008, despite surplus on the balance of payments.

Surplus is attributed to trade in goods and services and investment income

In 2016, the surplus on the balance of payments current account was DKK 167.2 billion and was comprised of a surplus on trade in goods and services of DKK 141.7 billion and a surplus on income (investment income and compensation of employees) of DKK 55.2 billion, while current transfers, consisting of e.g. foreign aid and transfers from and to EU institutions, contributed negatively with DKK 29.8 billion.

Figure 15 Balance of payments and net assets



www.statbank.dk/bb2, nah12 and DNKAPK

Investment income consist of e.g. interest payments and dividends from securities – shares, bonds, and other equity instruments – issued abroad and held by Danish residents, and similar payments from securities issued in Denmark held by non-residents. In case of foreign direct investments reinvested earnings are also included in investment income. The investment income alone contributed with a surplus of DKK 61.9 billion for 2016.

Table 325 (page 1 of 2) External trade in goods, by country

	Exports		Imports		Trade balance	
	2015	2016*	2015	2016*	2015	2016*
	DKK mio.					
Total	636 418	634 356	573 768	572 381	62 650	61 975
EU-28	383 866	385 242	399 368	409 676	-15 502	-24 434
Austria	4 207	4 339	5 291	5 498	-1 084	-1 159
Belgium	9 005	10 337	18 074	18 871	-9 069	-8 534
Bulgaria	777	743	809	895	-32	-153
Croatia	669	748	206	199	463	548
Czech Republic	5 688	5 401	9 335	10 097	-3 647	-4 695
Cyprus	389	308	70	85	319	223
Estonia	1 662	1 905	2 188	2 339	-526	-434
Finland	16 324	14 952	7 494	7 225	8 830	7 727
France and Monaco	20 635	21 425	17 615	18 152	3 021	3 274
Germany	112 057	101 077	117 881	122 689	-5 824	-21 612
Greece	2 606	3 209	887	1 076	1 719	2 134
Hungary	3 947	4 169	4 221	4 928	-274	-759
Ireland	4 625	6 789	6 474	6 895	-1 849	-106
Italy	15 727	17 051	20 314	21 054	-4 587	-4 003
Latvia	2 022	1 983	3 215	3 335	-1 193	-1 352
Lithuania	2 728	2 929	3 834	3 392	-1 105	-463
Luxembourg	313	388	1 397	1 337	-1 084	-949
Malta	397	405	188	279	210	126
Netherlands	27 197	30 823	46 396	45 951	-19 199	-15 128
Poland	18 404	18 338	19 291	22 073	-887	-3 736
Portugal	1 648	1 887	2 268	2 316	-620	-430
Romania	1 750	1 713	1 514	2 396	236	-683
Slovakia	1 759	1 499	2 618	3 036	-859	-1 537
Slovenia	606	611	1 372	1 571	-766	-960
Spain	12 892	13 558	9 689	9 481	3 203	4 077
Sweden	73 871	75 734	70 716	70 245	3 154	5 489
United Kingdom	39 669	40 506	26 009	24 259	13 659	16 246
Not classified EU country	2 289	2 415	-	-	2 289	2 415
World outside EU	252 552	249 114	174 401	162 705	78 152	-86 409
Algeria	713	1 345	1	232	711	1 113
Argentina	1 119	1 366	2 782	1 831	-1 663	-465
Australia	5 808	6 654	887	788	4 922	5 866
Azerbaijan	218	191	4	15	214	176
Bahrain	186	260	14	13	171	247
Bangladesh	421	610	4 161	4 505	-3 740	-3 895
Belarus	331	375	253	87	77	288
Bolivia	66	118	33	156	32	-38
Bosnia and Herzegovina	111	110	42	60	70	50
Brazil	4 967	3 790	2 633	2 001	2 334	1 789
Cambodia	231	813	417	781	-186	31
Canada	3 823	3 980	2 905	2 275	918	1 704
Chile	1 189	1 618	1 132	1 107	57	511
China	26 881	28 358	43 994	43 700	-17 114	-15 342
Colombia	916	686	406	284	510	402
Costa Rica	179	146	44	15	135	131
Cuba	136	159	4	3	131	156
Dominican Republic	490	594	71	73	419	521
Ecuador	180	202	115	138	64	64
Egypt	2 078	2 198	138	126	1 939	2 072
Ethiopia	153	128	9	11	144	117
Faroe Islands ¹	2 971	3 312	1 137	1 351	1 835	1 961
Georgia	74	122	4	8	70	114
Ghana	225	272	338	296	-113	-23
Greenland ²	3 108	3 266	2 864	3 469	244	-203

¹ Faroe Islands included in Europe. ² Greenland included in North America.

Table 325 (page 2 of 2) External trade in goods, by country

	Exports		Imports		Trade balance	
	2015	2016*	2015	2016*	2015	2016*
	DKK mio.					
Hongkong	8 508	3 401	775	673	7 734	2 728
Iceland	3 086	3 428	715	765	2 370	2 662
India	2 589	2 880	4 487	4 718	-1 898	-1 838
Indonesia	1 010	915	1 679	1 583	-669	-668
Iran	1 244	1 922	48	93	1 196	1 829
Iraq	444	336	1	2	444	334
Israel	1 392	1 497	439	435	953	1 061
Japan	12 415	14 496	2 672	2 811	9 743	11 685
Jordan	527	462	18	23	509	440
Kazakhstan	279	241	210	225	69	16
Kenya	222	207	23	23	199	184
Kuwait	541	659	199	29	342	630
Lebanon	931	811	29	21	902	790
Libya	320	265	-	-	320	265
Malaysia	1 363	1 349	1 439	1 200	-76	149
Mexico	3 530	3 532	877	837	2 653	2 695
Morocco	459	568	112	111	346	457
New Zealand	821	825	662	621	159	204
Nigeria	1 045	599	2 354	328	-1 309	270
Norway	41 399	40 354	26 939	23 890	14 460	16 464
Oman	818	767	40	69	778	698
Pakistan	509	806	782	1 000	-272	-194
Panama	471	548	62	1 249	409	-700
Peru	487	383	861	606	-374	-222
Philippines	849	927	325	329	525	598
Qatar	794	595	1 169	1 097	-375	-502
Russia	5 629	5 541	10 417	10 443	-4 789	-4 901
Saudi Arabia	5 269	4 936	969	58	4 300	4 878
Serbia	841	914	440	339	401	574
Singapore	3 081	3 122	1 059	3 486	2 022	-363
South Africa	2 635	2 238	627	710	2 007	1 528
South Korea	6 394	4 964	11 792	2 443	-5 398	2 521
Sri Lanka	228	257	184	189	44	67
Switzerland	5 950	5 914	4 384	4 544	1 566	1 370
Taiwan	1 973	2 447	2 683	2 570	-710	-122
Thailand	1 598	1 801	2 687	2 542	-1 089	-742
Tunisia	187	214	55	63	132	151
Turkey	5 243	6 291	6 207	6 551	-964	-260
Ukraine	1 187	1 694	841	805	345	889
United Arab Emirates	3 385	3 177	396	349	2 989	2 828
Uruguay	1 067	638	83	46	985	592
USA	54 086	52 397	16 543	17 182	37 543	35 215
Vietnam	2 720	3 003	2 296	2 234	423	769
Yemen	353	297	5	-	349	297
Countries not determined 3. countries	2 408	2 128	-	-	2 408	2 127
EMU countries	236 802	235 475	267 266	274 583	-30 464	39 107
OECD	520 301	522 411	465 691	463 351	54 609	-59 060
EFTA	50 457	49 734	32 044	29 207	18 413	-20 527
BRIC	40 065	40 569	61 532	60 861	-21 467	20 292
Europe	451 129	453 567	450 839	458 578	291	5 010
Africa	10 306	9 542	4 504	2 856	5 801	-6 685
North America	61 016	59 643	22 312	22 926	38 705	-36 716
South and Central America	16 313	14 749	9 284	9 064	7 028	-5 685
Asia	88 087	86 988	85 165	77 537	2 922	-9 451
Oceania	7 158	7 740	1 664	1 419	5 495	-6 321

Table 326 External trade, quantity and unit value index

	Quantity		Unit value	
	2015	2016*	2015	2016*
	1995=100			
Imports¹				
Imports, total (excl. ships, etc. and confidential shipments)	188	196	117	113
Intermediate goods for agriculture and horticulture	167	162	139	132
Intermediate goods for construction industry	190	199	107	104
Intermediate goods for other industries	161	171	108	102
Fuels, lubricants, and electricity	134	122	265	230
Machinery and other capital	209	222	107	106
Transport equipment	182	192	121	123
Intermediate goods for household consumption	237	244	114	114
Exports¹				
Exports, total (excl. ships, etc. and confidential shipments)	181	189	123	118
Agricultural products of animal origin	144	144	108	111
Agricultural products of vegetable origin	108	103	126	120
Canned meat and milk	89	88	137	134
Manufactured goods, total	215	229	108	104
Manufactured goods, total (excl. machinery and instruments)	212	227	112	107
Fish, crustaceans, and molluscs not processed or preserved	106	114	147	157
Fur skins, untreated	280	234	208	140
Fuels, lubricants, and electricity	120	104	337	294
Terms of trade	●	●	105	104

Note: The classification *other goods* has been omitted from the table, but it is included in the totals.

www.statbank.dk/bec42, konj42 and byt22

¹ Excl. ships, aircraft, drilling rigs and production platforms.

Table 327 (page 1 of 2) External trade by country and commodity group. 2016*

SITC Selected commodity groups	Total		EU-28		World outside EU		BRIC	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	DKK mio.							
Total	634 356	572 381	385 242	409 676	249 114	162 705	40 569	60 861
0 Food and live animals, total	107 002	66 716	70 382	46 387	36 620	20 329	7 546	2 206
01 Meat and meat preparations	28 321	9 665	16 397	9 341	11 924	324	3 556	61
02 Dairy products and birds' eggs	16 001	4 608	10 589	4 394	5 412	214	422	4
03 Fish (not marine mammals), crustaceans, molluscs, aqua.invert.	22 118	16 230	16 709	3 444	5 410	12 787	1 338	543
04 Cereals, and cereal preparations	6 471	5 167	4 048	4 788	2 423	380	382	109
05 Vegetables and fruit	3 679	10 798	2 841	9 496	838	1 302	13	274
06 Sugar, sugar preparations, and honey	2 374	2 013	1 576	1 797	798	216	39	72
07 Coffee, tea, cocoa, spices and manufactures thereof	1 629	4 331	1 190	3 853	439	478	11	154
08 Feeding stuff for animals (not including unmilled cereals)	6 267	9 724	4 002	5 501	2 265	4 223	550	923
1 Beverages and tobacco, total	7 679	8 341	6 015	6 736	1 664	1 604	99	60
11 Beverages	6 125	7 185	5 001	5 823	1 125	1 363	77	2
12 Tobacco and tobacco manufactures	1 554	1 155	1 014	913	540	242	22	58
2 Crude materials, inedible, except fuels total	23 827	18 349	13 310	13 927	10 517	4 423	4 199	773
21 Hides, skins, and furskins, raw	6 438	3 044	805	2 608	5 633	436	2 988	4
24 Wood and cork	1 322	5 490	890	4 547	433	943	174	360
28 Metalliferous ores and metal scrap	4 081	431	2 790	336	1 291	95	307	5
3 Mineral fuels, lubricants and related materials, total	26 799	30 386	23 096	9 550	3 703	20 836	22	7 116
32 Coal, coke and briquettes	29	1 376	21	211	8	1 165	1	830
33 Petroleum, petroleum products, and related products	22 104	25 885	18 670	8 000	3 434	17 886	21	6 286
34 Gas, natural and manufactured	3 149	721	3 118	250	31	472	-	-
35 Electric current	1 516	2 404	1 287	1 089	229	1 315	-	-
4 Animal and vegetable oils, fats, and waxes, total	4 543	4 180	2 290	2 195	2 253	1 985	90	130
5 Chemicals, and related products, n.e.s., total	133 527	71 437	57 028	59 974	76 499	11 463	13 335	3 443
51 Organic chemicals	10 160	5 753	4 912	3 922	5 248	1 831	1 145	808
52 Inorganic chemicals	1 486	2 709	862	1 980	624	728	96	183
53 Dying and tanning and colouring materials	3 417	3 744	2 519	2 987	899	756	120	232
54 Medical and pharmaceutical products	91 378	26 659	31 922	21 832	59 457	4 827	9 954	1 524
55 Ess. oils, resinoids, perfume materials; toilet and cleans. prep.	5 387	6 776	3 539	6 155	1 847	621	111	150
57 Plastics in primary forms	1 896	9 061	1 521	8 216	375	846	46	95
58 Plastics in non-primary forms	5 641	6 821	4 185	6 244	1 456	577	184	95
6 Manufactured goods classified chiefly by material, total	57 188	79 372	41 366	60 524	15 823	18 847	1 688	9 845
62 Rubber manufactures, n.e.s.	1 607	4 181	1 036	3 432	572	749	146	409
63 Wood and cork manufactures other than furniture	3 771	5 665	2 846	4 730	926	935	83	477
64 Paper, paperboard, articles of paper pulp, paper, or paperboard	5 888	9 601	4 340	8 738	1 548	863	115	341
65 Textile yarn, fabrics, made-up articles, n.e.s., related products	6 884	8 192	5 239	5 179	1 645	3 013	127	1 518
66 Non-metallic mineral manufactures, n.e.s.	7 205	9 242	4 648	7 189	2 557	2 053	221	1 056
67 Iron and steel	6 841	14 463	5 219	11 009	1 622	3 454	250	2 224
68 Non-ferrous metals, n.e.s.	3 419	6 914	2 926	4 947	493	1 966	69	134
7 Machinery and transport equipment, total	167 524	190 267	102 418	151 741	65 106	38 526	10 135	15 687
71 Power generating machinery and equipment	34 547	9 380	25 137	7 614	9 410	1 766	1 247	709
72 Machinery specialized for particular industries	21 313	15 700	9 973	12 983	11 341	2 717	1 785	832
73 Metalworking machinery	1 178	1 448	575	1 098	603	351	116	82
74 Gen. industrial mach. and equipment, n.e.s., mach. parts, n.e.s.	42 381	31 122	23 344	25 246	19 038	5 876	4 025	3 169
75 Office machines and automatic data processing machines	10 190	19 031	5 923	16 568	4 267	2 463	247	1 232
76 Telecomm., sound recording, reprod. apparatus and equipment	11 598	22 060	6 810	18 858	4 788	3 202	406	1 737
77 Electric. mach., appar., applian.s, n.e.s., electr. parts there of	24 396	31 545	15 230	23 445	9 166	8 100	1 710	4 445
78 Road vehicles (including air-cushion vehicles)	16 077	46 429	12 492	42 306	3 585	4 122	316	1 176
79 Transport equipment, n.e.s.	5 844	13 551	2 935	3 622	2 909	9 929	285	2 304
8 Miscellaneous manufactured articles, total	97 758	96 082	65 005	55 865	32 753	40 217	3 391	21 243
81 Prefabr. buildings; sanitary, plumbing, heating, n.e.s.	4 113	4 658	2 744	3 026	1 369	1 632	53	1 384
82 Furniture and parts thereof; bedding, mattresses and similar	15 268	10 557	9 579	7 100	5 689	3 457	193	2 432
83 Travel goods, handbags, and similar containers	804	1 705	611	854	193	851	5	702
84 Articles of apparel, and clothing accessories	27 133	30 661	22 947	9 978	4 186	20 683	126	10 627
85 Footwear	3 806	6 879	2 867	4 423	939	2 455	16	1 130
87 Profess., scientific and contr. instruments and apparatus, n.e.s.	17 332	12 034	8 358	8 576	8 973	3 459	1 831	862
88 Photo. appar., equipm. and supplies, optic. goods, n.e.s.	2 338	3 208	1 182	2 163	1 156	1 045	175	272
9 Commodities and transactions not classified elsewhere	8 508	7 252	4 332	2 776	4 176	4 475	64	357

Note: The table only contains selected 2-digit SITC groups, and consequently the figures do not add up to the totals shown.

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OECD		China		Norway		United Kingdom		Sweden		Germany		USA	
Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
DKK mio.													
522 411	463 351	28 358	43 700	40 354	23 890	40 506	24 259	75 734	70 245	101 077	122 689	52 397	17 182
85 048	55 028	6 477	852	3 838	5 464	10 469	2 108	10 727	5 213	19 391	16 477	2 616	1 082
22 908	9 435	3 538	4	189	84	3 663	255	2 276	439	4 638	3 873	970	-
12 401	4 504	395	4	335	18	1 696	218	2 153	498	3 206	1 653	375	25
18 387	10 328	905	405	859	4 876	1 493	455	1 819	739	4 457	714	97	521
5 187	4 764	323	6	422	72	307	209	705	748	1 217	1 575	339	16
3 231	10 110	5	150	236	8	214	233	1 310	616	564	2 200	40	256
2 183	1 847	26	36	538	3	76	73	584	390	334	478	9	42
1 429	3 943	3	7	115	52	50	263	391	804	530	1 471	28	16
5 019	6 151	258	203	842	331	217	179	651	132	522	3 606	106	139
6 709	7 595	43	1	330	146	518	540	615	225	3 050	1 428	134	255
5 354	6 762	43	1	165	109	495	539	443	224	2 714	1 059	81	231
1 355	833	-	-	165	37	23	1	172	1	336	369	52	24
16 073	14 977	3 798	299	771	1 197	794	310	2 469	3 037	4 851	2 163	364	567
969	2 777	2 979	3	3	236	1	8	80	225	105	158	2	96
1 039	4 118	161	11	132	172	191	25	190	1 748	309	461	9	169
3 692	400	203	2	110	62	29	4	964	212	1 181	87	-	3
26 204	20 566	3	25	2 598	9 369	1 209	418	14 872	3 465	2 470	1 563	399	1 324
27	271	1	-	4	35	-	2	1	20	16	60	-	12
21 519	17 172	2	24	2 363	7 564	1 179	416	12 537	3 032	1 257	590	399	1 300
3 141	720	-	-	1	455	30	-	1 558	15	687	221	-	11
1 516	2 404	-	-	229	1 315	-	-	775	397	511	692	-	-
4 052	2 985	81	1	1 588	260	346	28	1 172	208	100	1 274	85	486
102 547	66 127	8 434	1 654	4 685	1 267	4 640	4 388	10 197	6 788	10 002	17 240	27 885	2 423
7 565	4 774	463	645	125	75	319	419	268	164	981	1 710	1 246	429
1 259	2 406	35	74	81	164	60	192	146	241	164	701	144	111
2 906	3 283	65	135	235	136	116	215	579	837	497	948	53	86
69 386	24 383	7 266	386	2 178	398	3 141	1 364	4 598	1 883	5 570	4 999	25 133	961
4 968	6 557	32	115	1 186	42	201	571	1 643	793	510	1 271	23	267
1 718	8 826	21	78	104	146	58	217	553	1 168	274	2 544	47	60
5 091	6 515	54	77	452	68	322	452	1 012	785	755	1 993	289	106
50 828	64 638	949	6 811	5 710	3 001	4 331	2 803	8 421	10 779	12 934	19 594	1 912	914
1 276	3 619	93	324	94	25	71	442	167	284	298	1 564	119	39
3 501	4 380	75	283	529	138	465	60	637	735	850	1 734	59	13
5 368	9 112	72	298	561	290	380	91	993	3 029	1 316	2 373	144	30
6 015	5 585	44	1 059	532	112	796	491	721	652	1 158	1 268	207	64
6 452	7 741	113	969	1 102	87	787	657	1 334	791	990	2 322	371	262
6 142	11 706	104	325	620	379	397	332	1 374	2 014	1 652	3 148	156	107
3 194	6 572	35	121	179	1 576	63	135	529	833	853	2 052	76	53
136 975	163 962	6 309	14 935	9 782	1 911	12 389	9 104	13 938	30 516	29 298	48 825	11 990	6 083
30 955	8 574	919	598	258	95	4 200	422	751	562	9 378	4 102	1 858	420
15 959	14 528	950	748	1 535	369	1 017	794	1 701	1 836	1 953	4 864	2 401	771
967	1 322	73	79	73	8	32	55	67	120	162	502	186	53
32 052	26 724	2 574	2 942	2 097	375	2 391	1 113	3 202	3 244	5 756	9 534	3 072	719
8 678	17 081	157	1 228	1 696	44	583	994	2 403	3 705	826	2 653	650	346
9 519	19 668	284	1 732	1 001	86	729	1 566	1 847	10 207	1 538	1 534	979	357
20 380	25 645	1 124	4 337	1 490	273	1 589	1 408	2 480	3 877	4 329	7 834	1 910	895
14 212	44 138	75	974	1 294	200	747	2 422	1 359	6 744	5 197	16 961	325	132
4 253	6 281	153	2 298	338	461	1 101	331	129	222	159	841	607	2 389
88 400	61 437	2 230	18 899	10 067	665	5 629	4 239	12 948	9 604	18 218	13 401	6 880	2 067
3 774	3 133	28	1 337	494	72	296	119	692	720	473	615	280	21
14 267	6 593	140	2 323	2 655	240	1 169	105	1 758	1 847	2 501	948	779	30
758	917	2	469	106	1	31	95	203	160	158	160	10	17
26 273	12 211	15	8 926	2 304	17	1 624	756	3 504	1 704	8 051	2 677	150	44
3 653	4 446	5	1 050	652	4	160	158	896	307	825	1 353	35	11
13 484	10 523	1 231	833	776	109	809	1 132	1 168	1 003	2 436	2 537	2 430	1 061
1 805	2 756	148	266	99	4	121	324	171	510	369	509	328	37
5 575	6 035	34	222	985	612	181	320	376	410	762	725	133	1 980

Table 328 Imports by use

Danish version of the BEC classification	2015	2016*
	DKK mio.	
Imports, total	573 768	572 381
Intermediate goods for agriculture, total	17 368	15 912
Cereals, unmilled or semi-processed	1 609	1 531
Feeding stuff for animals	11 389	10 123
Fertilizers	2 285	1 963
Other	2 084	2 294
Intermediate goods for construction industry, total	39 587	40 526
Timber, worked, coniferous	1 962	1 986
Non-metallic mineral manufactures for const.	4 008	4 236
Iron or steel products for construction	8 346	8 501
Miscellaneous finished goods for construction	8 445	8 661
Other	16 825	17 141
Intermediate goods for other industries, total	169 031	169 243
Oil seeds, oleag. fruit (excl. flour and meal)	1 250	1 142
Pulp and waste paper	377	407
Paper, paperboard and manufactures thereof	7 459	7 403
Textile fibres	342	356
Textile yarn	827	869
Textile fabric	3 298	3 219
Chemical elements and compounds	9 087	8 090
Plastic materials and articles thereof	16 315	15 950
Other chemical materials and products	16 071	16 899
Iron and steel	15 787	15 698
Non-ferrous metals	6 551	6 315
Miscellaneous manufactures of metal	5 210	5 371
Other raw materials and semi-manufactures	27 062	26 170
Parts of non-elec. machinery, etc.	26 185	27 251
Parts of elec. machinery etc.	11 410	11 792
Other parts and accessories n.e.s.	4 166	4 241
Parts and accessories of transport equipment	16 813	17 320
Aircraft engines	296	300
Engines for other transport equipment	524	449
Fuels, lubricants and electric energy, total	37 826	29 876
Coal, coke and briquettes	1 230	1 273
Petroleum oils, crude	11 220	8 700
Light and medium oils (motor spirit etc.)	7 583	4 210
Gas oils and fuel oils n.e.s.	13 732	11 348
Other fuels and lubricants, electric current	4 061	4 345
Machinery and other capital equipment, total	68 416	72 101
Agricultural and dairy machinery	2 544	2 929
Office machines, automatic data processing equipment	12 671	13 813
Construction machinery	2 175	2 200
Other machinery and appliances, non-electrical	20 690	21 127
Electrical machinery, apparatus and appliances	30 336	32 032
Transport equipment, total	49 365	47 921
Ships	12 798	7 916
Aircraft	1 892	2 556
Railway vehicles and industrial motor vehicles	10 161	10 722
Passenger motor cars	24 513	26 727
Goods for household consumption, total	185 034	189 339
Food, beverages and tobacco	59 257	60 640
Other non-durable consumer goods	32 674	32 695
Clothing	30 625	30 796
Footwear	6 266	6 799
Other semi-durable consumer goods	30 890	32 155
Pleasure craft, caravans, etc.	1 533	1 735
Other durable consumer goods	23 789	24 519
Goods not elsewhere specified	7 142	7 463

Table 329 Exports by origin

KONJ-Commodity group	2015	2016*
	DKK mio.	
Export, total	636 418	634 356
Agricultural products of animal origin, total	44 536	46 168
Live bovine cattle; meat from bovine animals, fresh, chilled or frozen	2 459	2 363
Live swine; meat of swine	23 785	24 770
Poultry; live killed or dressed; fresh, chilled or frozen	1 531	1 498
Butter	1 431	1 490
Cheese	9 274	9 766
Birds' eggs, in the shell	150	167
Pig fat and poultry fat	241	283
Bovine and equine hides and skins, undressed	376	323
Guts, bladders and stomachs of animals (excl. fish)	590	546
Edible offal of cattle, sheep, pigs and horses	2 134	2 435
Other agricultural products of animal origin	2 564	2 530
Agricultural products of vegetable origin, total	10 942	9 922
Cereals	3 212	2 190
Seeds, fruit and spores for sowing	2 117	2 144
Flowers, plants, fruits and vegetables	3 897	3 995
Other agricultural products of vegetable origin	1 715	1 594
Canned meat and milk, total	6 901	6 598
Canned meat	4 135	3 987
Canned milk	2 765	2 611
Manufactured goods, total (excl. canned meat and milk, ships, etc.)	497 271	507 448
Sugar and molasses	1 190	1 238
Other manufactured products of agricultural origin	24 892	25 624
Fish, crustaceans and molluscs, prepared or preserved	4 629	4 470
Feeding stuffs (excl. straw, roots, etc.)	6 652	6 235
Beer	1 957	1 941
Other beverages (excl. fruit and vegetable juices)	4 278	4 184
Animal and vegetable oils and fats	3 844	4 372
Medicinal and pharmaceutical products	85 876	91 378
Other chemical goods	42 483	42 458
Leather, leather manufactures; dressed furskins	688	740
Rubber manufactures, n.e.s	1 529	1 607
Wood and cork manufactures (excl. furniture)	3 977	3 813
Paper, paperboard, articles of paper pulp, of paper, or of paperboard	5 460	5 888
Textiles and clothing	33 202	34 023
Non-metallic mineral manufactures	6 424	7 205
Metals	11 737	10 402
Manufactures of metals, n.e.s	19 479	21 016
Machinery and instruments	164 746	164 918
Transport equipment, excl. ships and aircraft	18 027	18 901
Furniture	14 894	15 478
Articles of artificial plastic materials, n.e.s	7 757	8 136
Other manufactured goods, n.e.s	33 550	33 421
Ships, aircraft and drilling rigs and production platforms	4 208	3 017
Fish, crustaceans and molluscs, not prepared or preserved	15 443	17 719
Furskins, raw	10 828	6 088
Fuels, lubricants and electric current	34 798	26 317
Other goods	11 492	11 077

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Table 330 Major imported commodities

		2015	2016*
		DKK thousands	
Imports, total		573 768 182	572 381 212
1	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses incl. those in the form of transdermal administration or in forms or packings for retail sale (excl. medicaments containing antibiotics, medicaments containing hormones or steroids used as hormones, but not containing antibiotics, medicaments containing alkaloids or derivatives thereof but not containing hormones or antibiotics and medicaments containing provitamins, vitamins or derivatives thereof used as vitamins)	13 621 792	13 855 578
2	Motor cars and other motor vehicles, principally designed for the transport of persons, incl. station wagons, with compression-ignition internal combustion piston engine diesel or semi-diesel engine of a cylinder capacity > 1.500 cm ³ but <= 2.500 cm ³ , new (excl. motor caravans and vehicles specially designed for travelling on snow and other special purpose vehicles of subheading 8703.10)	7 057 419	8 751 422
3	Telephones for cellular networks mobile telephones or for other wireless networks	7 368 619	7 337 880
4	Petroleum oils and oils obtained from bituminous minerals, crude (excl. natural gas condensates)	10 011 512	7 171 061
5	Sea-going vessels for the transport of goods and seagoing vessels for the transport of both persons and goods (excl. refrigerated vessels, tankers, ferry-boats and vessels principally designed for the transport of persons)	10 493 365	6 868 905
6	Gas oils of petroleum or bituminous minerals, with a sulphur content of <= 0,001% by weight (excl. containing biodiesel, and for undergoing chemical transformation)	6 202 203	6 805 501
7	Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine, of a cylinder capacity > 1.000 cm ³ but <= 1.500 cm ³ , new (excl. those of heading 8702 and vehicles for the transport of persons on snow and similar vehicles of subheading 8703.10)	6 234 922	6 695 901
8	Data-processing machines, automatic, portable, weighing <= 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	5 361 668	6 005 476
9	Motor cars and other motor vehicles principally designed for the transport of 1 to 9 persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine, of a cylinder capacity > 1.500 cm ³ but <= 3.000 cm ³ , new (excl. those of subheading 8703 10 and motor caravans)	4 275 368	4 771 053
10	Oilcake and other solid residues, whether or not ground or in the form of pellets, resulting from the extraction of soya-bean oil	5 077 966	4 290 892
11	Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. telephone sets, telephones for cellular networks or for other wireless networks)	3 367 971	3 508 686
12	Motor vehicles for the transport of goods, with compression-ignition internal combustion piston engine diesel or semi-diesel engine of a gross vehicle weight <= 5 t, of a cylinder capacity <= 2.500 cm ³ , new (excl. dumpers for off-highway use of subheading 8704.10, special purpose motor vehicles of heading 8705 and special motor vehicles for the transport of highly radioactive materials)	2 994 406	3 373 587
13	Fresh or chilled Atlantic salmon <i>Salmo salar</i> and Danube salmon <i>Hucho hucho</i>	2 212 209	3 089 085
14	Gear boxes for machinery	2 518 523	3 024 740
15	Raw furskins of mink, whole, with or without heads, tails or paws	4 045 307	2 786 454
16	Fresh or chilled bovine meat, boneless	2 816 060	2 734 350
17	Articles of iron or steel, n.e.s.	2 172 874	2 725 065
18	Gas oils of petroleum or bituminous minerals, with a sulphur content of > 0,002% but <= 0,1% by weight (excl. containing biodiesel, and for undergoing chemical transformation)	4 119 380	2 660 535
19	Jet fuel, kerosene type	4 493 849	2 561 044
20	Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s.	2 329 805	2 522 661
21	Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity <= 1.000 cm ³ , new (excl. vehicles for the transport of persons on snow and other specially designed vehicles of subheading 8703.10)	2 365 956	2 500 956
22	Electrical energy	2 101 868	2 403 966
23	Wood pellets	2 129 469	2 326 700
24	Parts suitable for use solely or principally with electric motors and generators, electric generating sets and rotary converters, n.e.s. (excl. non-magnetic retaining rings and of cast iron or cast steel)	1 246 225	2 111 417
25	T-shirts, singlets and other vests of cotton, knitted or crocheted	2 113 032	2 003 260

Note 1: Please note that data on some commodity items are withheld for reasons of statistical confidentiality, and the list should be used subject to caution.

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Note 2: Please note that the international grouping of commodities are slightly changed year by year, i.e. that some commodity groups are combined and others are split up. Consequently, the ranking of the commodities can be changed exclusively as a consequence of changes in the grouping of commodities.

Table 331 Major exported commodities

		2015	2016*
		DKK thousands	
Exports, total		636 418 061	634 355 844
1	Generating sets, wind-powered	22 219 178	20 970 787
2	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses incl. those in the form of transdermal administration or in forms or packings for retail sale (excl. medicaments containing antibiotics, medicaments containing hormones or steroids used as hormones, but not containing antibiotics, medicaments containing alkaloids or derivatives thereof but not containing hormones or antibiotics and medicaments containing provitamins, vitamins or derivatives thereof used as vitamins)	14 816 884	14 991 590
3	Haemoglobin, blood globulins and serum globulins	11 711 681	10 541 645
4	Petroleum oils and oils obtained from bituminous minerals, crude (excl. natural gas condensates)	11 965 622	7 980 452
5	Enzymes and prepared enzymes, n.e.s. (excl. rennet and concentrates thereof, lipoprotein lipase and Aspergillus alkaline protease)	7 270 513	7 541 297
6	Raw furskins of mink, whole, with or without heads, tails or paws	10 791 492	6 061 845
7	Frozen boneless meat of domestic swine (excl. bellies and cuts thereof)	4 253 678	5 961 521
8	Parts of non-electrical engines and motors, n.e.s.	4 890 533	5 622 863
9	Domestic swine, weighing < 50 kg (excl. pure-bred for breeding)	4 502 047	5 220 303
10	Food preparations, n.e.s., containing, by weight, >= 1,5% milkfat, >= 5% sucrose or isoglucose, >= 5% glucose or >= 5% starch	5 003 432	4 933 947
11	Food preparations, n.e.s., not containing milkfats, sucrose, isoglucose starch or glucose or containing, by weight, < 1,5% milkfat, < 5% sucrose or isoglucose, < 5% glucose or < 5% starch	1 646 380	4 921 292
12	Gas oils of petroleum or bituminous minerals, with a sulphur content of <= 0,001% by weight (excl. containing biodiesel, and for undergoing chemical transformation)	6 102 760	4 773 463
13	Fresh or chilled with bone in, domestic swine hams and cuts thereof	4 335 782	4 525 022
14	Hearing aids (excl. parts and accessories)	3 494 906	3 619 771
15	Parts of pumps for liquids, n.e.s.	2 825 021	2 999 153
16	Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s.	2 576 856	2 766 293
17	Articles of iron or steel, n.e.s.	2 357 331	2 744 307
18	Cultures of micro-organisms (excl. yeasts)	2 472 398	2 626 854
19	Needles, catheters, cannulae and the like, used in medical, surgical, dental or veterinary sciences (excl. syringes, tubular metal needles and needles for sutures)	2 431 225	2 510 404
20	Towers and lattice masts, of iron or steel	1 839 913	2 489 943
21	Wooden furniture for dining rooms and living rooms (excl. seats)	2 224 235	2 371 061
22	Fuel oils obtained from bituminous materials, with a sulphur content of > 0,1% but <= 1% by weight (excl. for undergoing chemical transformation, and containing biodiesel)	2 981 065	2 269 714
23	Fresh or chilled boneless meat of domestic swine (excl. bellies and cuts thereof)	3 893 419	2 254 651
24	Motor spirit, with a lead content <= 0,013 g/l, with a research octane number RON of < 95 (excl. containing biodiesel)	3 535 837	2 197 617
25	Food preparations of flour, groats, meal, starch or malt extract, not containing cocoa or containing cocoa in a proportion by weight of < 40%, calculated on a totally defatted basis, and food preparations of milk, cream, butter milk, sour milk, sour cream, whey, yogurt, kephir or similar goods in heading 0401 to 0404, not containing cocoa or containing cocoa in a proportion by weight of < 5%, calculated on a totally defatted basis, n.e.s. (excl. malt extract and preparations for infant food, put up for retail sale, mixes and doughs for preparation of bakers' wares and goods in subheading 1901.90.91)	2 012 714	2 187 869

Note 1: Please note that data on some commodity items are withheld for reasons of statistical confidentiality, and the list should be used subject to caution.

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Note 2: Please note that the international grouping of commodities are slightly changed year by year, i.e. that some commodity groups are combined and others are split up. Consequently, the ranking of the commodities can be changed exclusively as a consequence of changes in the grouping of commodities.

Table 332 (page 1 of 2) International trade in services, by country

	Exports		Imports		Balance	
	2014*	2015*	2014*	2015*	2014*	2015*
	DKK mio.					
World¹	412 148	429 230	359 667	380 538	52 481	48 692
EU-countries (28)	184 242	200 518	191 764	204 135	-7 522	-3 616
Austria	1 779	1 289	2 682	2 419	-902	-1 131
Belgium	7 336	7 191	5 262	5 296	2 074	1 895
Bulgaria	457	498	938	986	-482	-487
Croatia	291	506	828	892	-537	-386
Cyprus	431	317	570	715	-140	-399
Czech Republic	1 216	1 131	1 566	1 733	-350	-602
Estonia	734	855	796	671	-61	184
Finland	7 511	7 300	3 924	3 666	3 587	3 633
France and Monaco	8 406	8 380	11 697	11 296	-3 291	-2 917
Germany	37 949	48 249	40 255	41 358	-2 306	6 891
Greece	1 403	1 479	3 471	3 657	-2 068	-2 178
Hungary	1 593	1 431	1 263	1 741	330	-310
Ireland	4 410	4 313	7 227	7 513	-2 817	-3 199
Italy	6 513	6 443	7 221	7 842	-708	-1 400
Latvia	1 911	2 117	1 041	1 788	870	329
Lithuania	1 531	1 514	2 201	2 331	-670	-817
Luxembourg	955	1 049	2 810	3 319	-1 856	-2 270
Malta	716	639	842	749	-126	-110
Netherlands	13 305	13 332	12 788	14 352	516	-1 020
Poland	4 679	5 905	5 470	5 687	-791	218
Portugal	1 528	1 345	1 322	1 428	206	-84
Romania	844	1 007	869	1 023	-25	-17
Slovakia	616	981	629	735	-13	246
Slovenia	403	451	292	354	111	96
Spain	7 052	7 197	11 588	11 898	-4 535	-4 701
Sweden	42 080	41 353	31 377	31 989	10 703	9 364
United Kingdom	27 758	33 309	32 667	38 480	-4 909	-5 171
European Union Institutions	835	940	167	214	668	726
Non-EU total	227 906	228 712	167 903	176 404	60 003	52 309
Afghanistan	101	61	254	150	-153	-89
Algeria	178	408	124	101	54	306
Angola	260	462	485	402	-226	60
Argentina	1 018	1 116	636	815	382	301
Australia	5 259	4 940	2 435	2 554	2 823	2 386
Bahamas	441	349	86	175	354	174
Bahrain	300	229	137	120	163	109
Bangladesh	129	134	391	420	-263	-286
Belarus	152	67	77	83	75	-17
Bermuda	483	476	210	155	273	321
Brazil	5 035	4 511	2 305	2 229	2 730	2 282
Canada	3 757	3 839	1 446	1 768	2 311	2 070
Chile	1 581	1 666	715	655	866	1 011
China	18 601	15 503	10 678	11 911	7 923	3 592
Colombia	793	695	534	404	259	292
Costa Rica	257	370	327	325	-70	45
Dominican Republic	201	222	92	90	108	132
Ecuador	689	619	374	343	315	276
Egypt	1 388	2 376	5 360	5 715	-3 973	-3 339
Faroe Islands	517	547	461	432	55	115
Former Yugoslav Republic of Macedonia	66	34	113	108	-48	-75
Ghana	154	317	387	546	-233	-229
Greenland	1 120	1 154	1 883	1 886	-764	-733
Hong Kong	8 950	8 008	3 724	3 786	5 225	4 222
Iceland	2 374	1 605	1 297	1 372	1 077	233

¹ Incl. International organizations and unallocated trade.

Table 332 (page 2 of 2) International trade in services, by country

	Exports		Imports		Balance	
	2014*	2015*	2014*	2015*	2014*	2015*
	DKK mio.					
India	6 871	7 153	4 506	5 220	2 365	1 933
Indonesia	1 750	2 721	813	766	937	1 955
Iran	71	92	90	117	-19	-24
Iraq	213	105	77	99	136	6
Israel	502	621	432	477	70	144
Japan	6 558	7 153	3 146	3 031	3 413	4 121
Jordan	341	481	177	263	164	218
Kazakhstan	82	40	37	23	45	16
Kenya	386	535	490	736	-103	-201
Kuwait	425	421	176	242	248	179
Lebanon	753	635	158	197	595	438
Liberia	79	135	1 221	1 000	-1 142	-865
Malaysia	1 423	1 568	1 601	1 749	-178	-180
Marshall Islands	125	224	946	883	-821	-659
Mexico	2 389	2 138	2 178	2 616	211	-478
Morocco	307	380	988	1 006	-681	-626
Mozambique	103	146	196	222	-92	-76
New Zealand	1 949	3 081	854	1 094	1 095	1 987
Nigeria	916	967	1 080	1 187	-164	-220
Norway	32 162	32 260	17 557	17 043	14 605	15 217
Oman	689	627	414	509	276	119
Pakistan	807	1 290	383	324	424	966
Panama	920	1 004	3 002	3 092	-2 081	-2 088
Peru	391	365	236	200	155	165
Philippines	373	486	808	882	-435	-396
Qatar	1 571	1 068	626	662	944	405
Russia	4 894	4 141	3 247	3 143	1 648	997
Saudi Arabia	2 541	2 500	670	851	1 871	1 649
Serbia	204	162	104	97	99	65
Singapore	10 046	11 804	9 976	11 654	70	150
South Africa	2 283	3 705	2 137	2 478	146	1 227
South Korea	5 905	5 235	2 250	2 686	3 655	2 549
Sri Lanka	312	258	535	658	-223	-400
Syria	52	49	80	80	-27	-31
Switzerland	14 940	14 544	10 263	9 969	4 677	4 575
Taiwan	1 313	1 327	896	716	417	611
Tanzania	202	210	416	386	-214	-176
Thailand	2 040	1 614	2 958	3 099	-918	-1 485
Tunesia	181	234	148	128	33	105
Turkey	3 291	3 295	4 765	5 076	-1 474	-1 781
Uganda	92	128	266	267	-174	-138
Ukraine	1 027	839	1 031	1 124	-4	-285
United Arab Emirates	5 781	6 248	2 953	3 327	2 827	2 921
United States of America	47 468	45 933	40 584	41 864	6 885	4 070
Uruguay	567	380	229	306	339	75
Venezuela	261	176	317	262	-56	-86
Vietnam	886	867	875	761	11	106
Yemen	34	29	69	43	-35	-14
Europe	244 301	259 075	230 935	242 974	13 365	16 102
Africa	9 945	14 078	17 015	18 367	-7 071	-4 289
North America	52 345	50 925	43 913	45 518	8 432	5 407
Central- and South America	17 319	16 557	12 824	13 300	4 496	3 257
Asia	79 848	78 881	50 456	55 489	29 393	23 393
Oceania and polar regions	7 403	8 620	4 454	4 787	2 949	3 833
EMU	104 490	114 439	116 620	121 390	-12 130	-6 950
OECD	307 275	321 407	273 272	287 429	34 002	33 978
BRIC	35 401	31 307	20 736	22 503	14 665	8 804

Table 333 International trade in services after country and item. 2016*

	Total		EU - countries (28)		Non-EU total		OECD							
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports						
	DKK mio.													
Services, total	395 099	372 708	192 033	205 392	203 064	167 316	302 343	281 335						
Manufacturing services on physical inputs owned by others	1 291	8 260	716	5 303	576	2 958	1 287	7 480						
Maintenance and repair services not included elsewhere	2 085	2 530	1 140	1 597	945	934	1 676	2 051						
Transport	211 039	177 781	79 297	73 043	131 742	104 736	140 882	111 936						
Sea transport	167 658	135 852	48 911	44 108	118 748	91 743	100 136	76 293						
Sea transport, passenger	2 362	571	1 931	409	431	164	2 343	570						
Sea transport, freight	161 394	44 548	45 118	18 443	116 276	26 104	94 846	27 481						
Sea transport, supporting, auxiliary and other sea transport	3 904	90 732	1 861	25 256	2 042	65 476	2 946	48 242						
Air transport	22 047	19 147	13 643	9 297	8 404	9 850	20 535	16 186						
Other transport (than sea and air)	20 593	22 518	16 118	19 482	4 474	3 036	19 517	19 232						
Postal and courier services	742	264	628	154	115	109	696	224						
Travel	46 449	61 904	32 623	40 510	13 825	21 395	43 485	50 845						
Other services	134 234	122 232	78 256	84 936	55 977	37 293	115 010	109 021						
Construction	32 629	13 913	24 523	11 030	8 108	2 883	26 950	12 639						
Insurance and pension services	1 924	2 529	1 546	1 818	377	710	1 721	2 337						
Financial services	4 778	4 453	3 034	3 291	1 745	1 161	3 981	3 880						
Charges for the use of intellectual property n.i.e.	15 245	9 849	5 984	6 072	9 262	3 776	13 227	9 631						
Telecommunications, computer, and information services	26 574	25 784	15 634	19 390	10 938	6 394	24 199	23 628						
Other business services	47 844	54 884	25 289	34 897	22 554	19 988	41 932	47 641						
Personal, cultural and recreational services	3 336	10 047	1 702	8 231	1 634	1 814	2 540	8 924						
Government goods and services n.i.e.	1 904	773	544	207	1 359	567	460	341						
	DKK mio.													
	BRIC		United States		Germany		Sweden		United Kingdom		Norway		China	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	DKK mio.													
	26 223	22 539	40 517	39 447	46 754	39 700	41 148	30 938	33 219	39 924	29 528	15 754	12 545	12 289
	0	35	204	1 719	153	740	148	36	76	408	4	0	0	0
	98	278	57	244	229	457	457	221	181	234	435	30	24	240
	20 537	15 692	25 528	18 698	14 381	14 846	17 383	9 458	11 604	11 421	9 084	8 163	9 676	8 841
	20 067	14 760	23 366	17 102	8 426	10 223	3 960	1 957	9 769	9 075	2 476	2 556	9 426	8 309
	0	0	19	0	843	57	236	14	319	283	394	161	0	0
	19 972	2 208	23 112	3 358	7 191	5 886	3 376	1 022	9 054	2 668	1 346	1 860	9 389	1 009
	94	12 552	235	13 743	393	4 281	349	920	396	6 125	736	535	39	7 300
	284	599	1 664	1 086	991	838	9 193	5 046	959	1 101	3 984	4 399	169	342
	156	333	484	499	4 844	3 762	3 887	2 375	821	1 236	2 594	1 163	50	190
	33	0	13	10	121	21	341	80	54	8	28	43	31	0
	1 294	1 589	2 198	4 628	12 864	11 377	8 560	5 616	2 741	3 354	7 660	2 490	664	867
	4 294	4 946	12 528	14 156	19 124	12 279	14 599	15 607	18 618	24 506	12 345	5 069	2 179	2 341
	882	608	400	749	11 298	2 813	1 383	567	8 484	5 114	1 242	521	429	309
	33	32	47	70	288	302	107	132	738	923	84	276	15	19
	70	295	160	409	222	265	937	438	516	1 384	656	122	8	280
	1 203	73	3 134	2 718	1 063	1 076	658	1 307	792	982	465	372	795	47
	499	935	2 807	2 637	1 987	1 555	4 734	6 448	2 600	3 101	4 262	1 071	178	210
	1 448	2 901	5 681	7 107	4 143	5 939	6 291	5 615	4 748	9 575	5 207	2 544	722	1 431
	48	32	201	390	100	306	481	1 096	703	3 400	416	159	8	8
	111	70	98	76	23	23	8	4	37	27	13	4	24	37

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Table 334 Balance of payments

	2014*	2015*	2016*
	DKK mio.		
A. Current receipts, total	1 285 804	1 339 993	1 298 426
Export of goods (fob)	665 809	690 315	699 202
Services	412 147	429 231	395 099
Sea transport	205 999	203 358	167 658
Travel	42 799	44 970	46 449
Primary income	186 206	196 062	180 219
Primary income, compensation of employees	8 311	8 443	8 494
Primary income, investment income	170 388	180 217	164 282
Primary income, other primary income	7 508	7 404	7 444
Secondary income	21 641	24 386	23 906
B. Current expenditure, total	1 109 840	1 154 400	1 131 258
Import of goods (fob)	580 698	588 969	579 889
Services	359 668	380 539	372 708
Sea transport	139 924	149 072	135 852
Travel	58 682	59 988	61 904
Primary income	114 521	128 117	125 004
Primary income, compensation of employees	17 790	18 670	19 333
Primary income, investment income	93 696	106 137	102 392
Primary income, other primary income	3 034	3 309	3 279
Secondary income	54 953	56 775	53 658
C. Current account, net (A-B)	175 964	185 594	167 168
D. Capital account, net	-4 097	-7 196	632
E. Financial account, net	150 920	138 770	146 453
F. Errors and omissions, net (-C-D+E)	-20 946	-39 627	-21 347

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Table 335 Transition from trade statistics to balance of payments statistics. 2016*

Exports	DKK mill.	Imports	DKK mill.
External trade, exports of goods	634 355	External trade, imports of goods	572 405
Goods procured or sold abroad in connection to processing abroad	62 018	Goods procured in ports by carriers (i.e. Bunkring and procurements)	17 567
Goods recieved or returned abroad after processing in Denmark without change of ownership	-1 890	Goods procured or sold abroad in connection to processing abroad	12 636
Goods sent abroad or returned after processing abroad without change of ownership	-2 957	Goods recieved or returned abroad after processing in Denmark without change of ownership	-1 615
Returned goods	-6 866	Goods sent abroad or returned after processing abroad without change of ownership	-2 826
Goods crossing the border for construction by nonresidents	-10 950	Returned goods	-6 866
Other corrections to goods	-13 986	Goods crossing the border for construction by nonresidents	-652
Merchanting	39 392	Freight on import (CIFFOB)	-15 654
Goods sold under merchanting	159 672	Other corrections to goods	4 784
Goods acquired under merchanting (negative credit)	-120 280		
Nonmonetary gold	92	Nonmonetary gold	112
Goods (FOB)	699 202	Goods (FOB)	579 891

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Table 336 Balance of payments and net foreign assets

	Goods and services, net DKK mill.	Investment income, net DKK mill.	Balance of payments current account, net		Net foreign assets at end of year		
			DKK mill.	As percentage of gross domestic product	DKK mill.	As percentage of gross domestic product	Per capita in DKK
2005	87 300	12 346	66 488	4.2	59 957	3.8	11 080
2006	68 861	20 834	55 932	3.3	-4 833	-0.3	-890
2007	50 377	16 047	25 160	1.4	-100 406	-5.8	-18 433
2008	63 472	31 074	52 551	2.9	-91 925	-5.1	-16 788
2009	77 447	24 019	59 680	3.5	14 648	0.9	2 658
2010	125 785	36 223	118 847	6.6	232 256	12.8	41 963
2011	118 097	45 569	121 628	6.6	512 523	27.8	92 170
2012	114 080	48 916	119 034	6.3	685 518	36.2	122 841
2013	127 503	66 092	149 723	7.8	719 851	37.3	128 485
2014*	137 592	76 690	175 964	8.9	872 367	44.1	155 026
2015*	150 039	74 078	185 594	9.2	689 660	34.0	121 854
2016*	141 705	61 889	167 168	8.1	1 156 818	56.1	202 693

Source (net foreign assets): Danmarks Nationalbank
www.statbank.dk/bb2

Table 337 Foreign Assets and Liabilities

	31 December	2014*	2015*	2016*
		DKK bn.		
INSTRUMENTS				
Assets, total		5 854	5 941	6 598
Assets, total excl. exchange reserves		5 394	5 499	6 141
Direct investment		1 509	1 573	1 660
Portfolio investment		2 673	2 754	2 971
Shares		1 090	1 235	1 342
Investment fund shares		264	271	336
Bonds, etc.		1 319	1 247	1 293
Financial derivatives, net		100	67	38
Other investment		1 113	1 105	1 472
Exchange reserves		460	442	456
Liabilities, total		4 982	5 251	5 441
Direct investment		990	996	1 043
Portfolio investment		2 652	3 072	2 989
Shares		958	1 315	1 142
Investment fund shares		58	65	82
Bonds, etc.		1 636	1 692	1 765
Other investment		1 339	1 184	1 409
SECTORS				
Assets, total		5 854	5 941	6 598
Private companies and households		4 181	4 299	4 862
General government sector		20	22	20
Monetary Financial Institutions (MFI)		1 191	1 174	1 255
Danmarks Nationalbank		460	442	456
Liabilities, total		4 982	5 251	5 441
Private companies and households		2 368	2 787	2 845
General government sector		351	305	270
Monetary Financial Institutions (MFI)		2 175	2 068	2 219
Danmarks Nationalbank		19	19	19
Net assets, total (assets - liabilities)		872	690	1 157
Private companies and households		1 813	1 512	2 018
General government sector		-332	-283	-250
Monetary Financial Institutions (MFI)		-984	-894	-964
Danmarks Nationalbank		441	423	438

Source: Danmarks Nationalbank
www.statbank.dk/dnkap