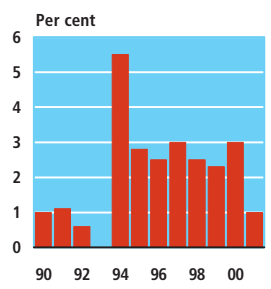


## National accounts and balance of payments

### National accounts and balance of payments

#### 1. Danish economy 1990 to 2001

Figure 1  
Real growth in GDP  
1990-2001



#### Lean and fat years

Over the past decade, the Danish economy has moved from a period of stagnation and falling employment to a period of economic boom and a return to previous high employment levels. The lean years from the end of the 1980s to 1993 showed average annual economic growth of less than 0.6 per cent (measured as the increase in GDP in 1995 prices).

This development changed at the end of 1993, and a strong economic recovery began in 1994. The average actual annual growth in GDP was 3.1 per cent per cent from 1994 to 2000. In 2001, economic growth decreased to the same level as that of the early 1990s.

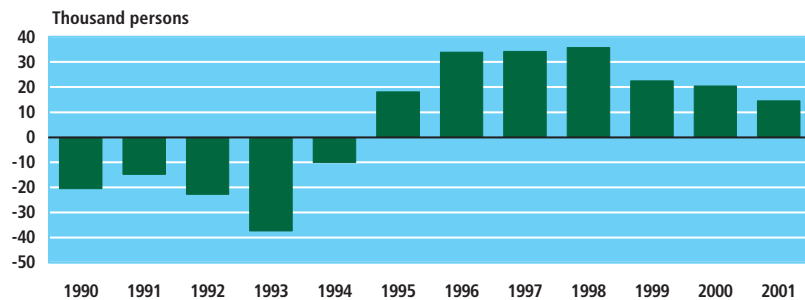
#### Employment in 2001 the highest ever

Employment fell between 1990 and 1994 by a total of about 80,000, but during the following years, more people were employed. In 2001 an average of 2,719,800 people were employed which is the highest figure for employment ever recorded.

Goods-producing sectors (agriculture, etc., industry, energy, and construction) employed fewer people in 2001 than ten years earlier. In 1990, 30 per cent were employed in the goods-producing sectors, while in 2001 the proportion was 26 per cent. During the period from 1990, employment increased, in particular in the private service sector (from 40 per cent in 1988 to 44 per cent in 2001). The percentage of employed in general government was 30 per cent in both 1990 and 2001.

Figure 2

#### Annual growth in employment



#### 2. Domestic demand and foreign trade

#### Domestic demand was the driving force in the 1990s

In contrast to domestic demand, exports rose strongly up to 1991. Subsequently, due to a slowdown in economic growth abroad, domestic demand became the driving force in the Danish economy.

## National accounts and balance of payments

In 1998, domestic demand remained strong, while exports were weakened by the general strike and the effects of the crises in Asia and Russia. Therefore, there was again a deficit on Denmark's balance of payments in 1998.

Figure 3

Contribution to real annual growth in GDP

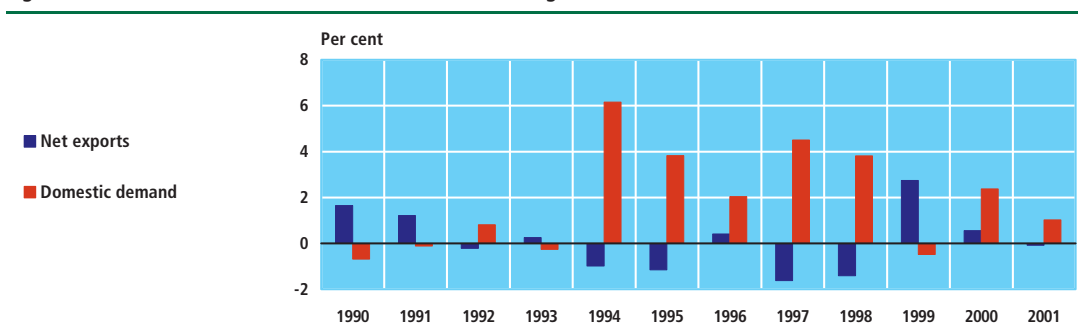
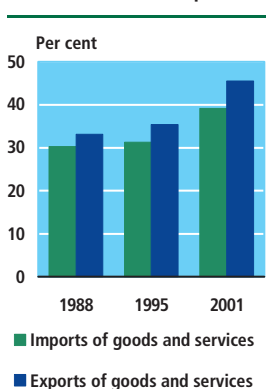


Figure 4  
Imports and exports as per cent of GDP, current prices



In 1999, domestic demand moderated and resulted in a reduction in import growth. At the same time the economic situation abroad improved and competitiveness was strengthened through a drop in the effective exchange rate for the Krone. This contributed to an increase in exports which again lead to exports being the driving force in economic growth. In 2000-2001, domestic demand was again the main contributor to economic growth.

### Broadly funded upturn in domestic demand

The substantial upturn in domestic demand from 1994 was broadly funded by growth in both consumption and investment. This is reflected in a relatively stable distribution of domestic demand.

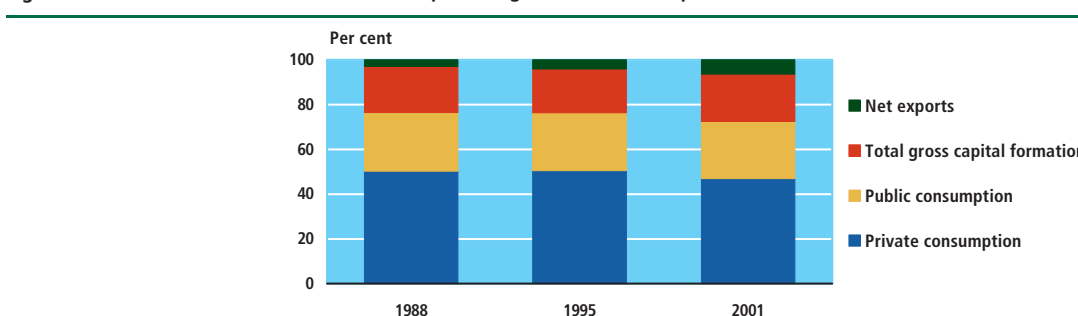
### Growing foreign trade

Figures 4 and 5 show a number of main components in the national accounts as a percentage of GDP for 1988, 1995, and 2001. In 2001, both public and private consumption accounted for a smaller proportion of GDP compared to earlier years.

Most remarkable is that Denmark's foreign trade grew significantly when measured as the size of imports and exports in proportion to GDP. Exports increased most, and therefore, net exports as a percentage of GDP increased from 2.9 per cent in 1988 to 6.4 per cent in 2001.

Figure 5

Final uses as a percentage of GDP, current prices



## National accounts and balance of payments

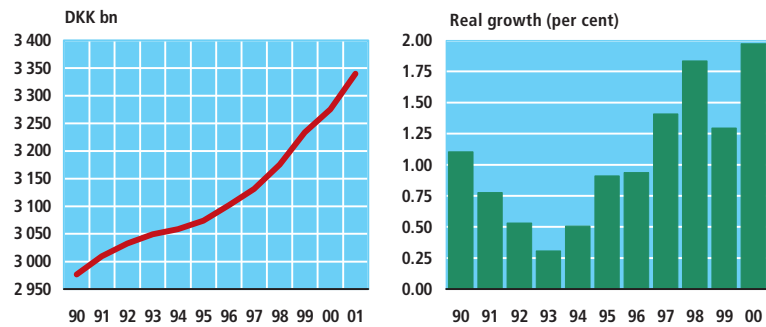
### Increase in capital stocks

In the decade 1991 to 2001 the share of the national wealth that is held in the form of fixed assets (net capital stock) has increased by almost 11 per cent measured at constant prices. The net capital stock has continuously increased over the period 1990-2001. The latter half of the decade saw the strongest increase in real growth, while the period 1992-1994 saw the lowest increase in real growth it never exceeded 0.6 per cent.

The change in the capital stock (net capital stock) at constant prices between two dates of compilation reflects net investment, i.e the gross fixed capital formation less consumption of fixed capital. The relatively modest growth in the net capital stock between 1993 and 1994 reflects the low level of investments in the period.

Figure 6

### Net capital stock

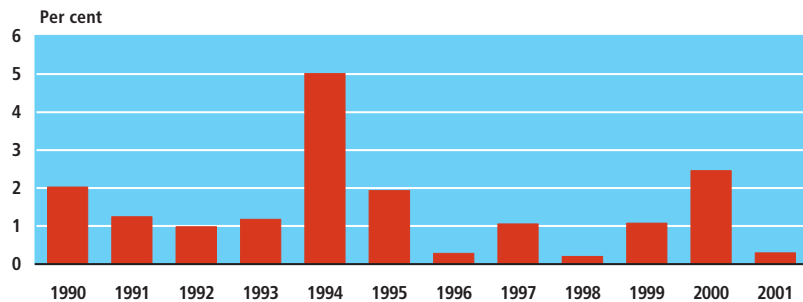


### Increased employment resulted in weaker growth in productivity

The productivity of the labour force measured as gross added value at constant prices per employee increased by an annual average of little less than 2.0 per cent from 1990 to 2001. This development is due to a large increase in productivity at the beginning of the economic recovery and a considerably weaker growth in recent years when employment increased.

Figure 7

### Growth in gross value added at 1995 prices per employee. Annual growth rate

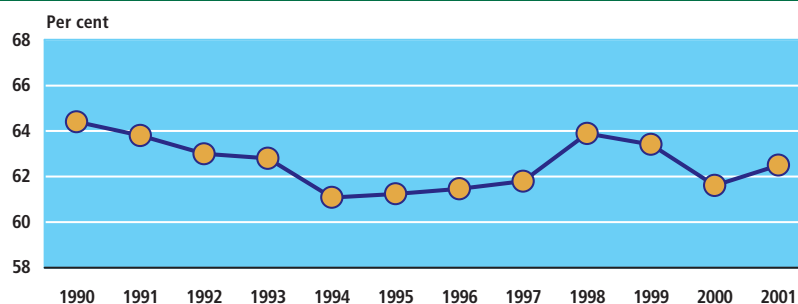


## National accounts and balance of payments

### Profits grew more than wages and salaries

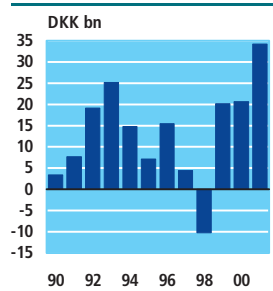
Total income from production comprises compensation of employees and enterprises' profits (gross operating surplus and mixed income). Over the period 1990-2001, there was an average increase in wages and salaries by 4.1 per cent, while enterprises' profits increased by 5.2 per cent on average. There was a general fall in the share of wages and salaries of total incomes during the period of stagnation. Despite increases in the nominal wages and salaries per employee of more than 4 per cent from 1989 to 1992, the drop in total employment meant that the wage shares fell. From 1995 there was a steady increase in employment which, together with the increase in wages and salaries per employee of just over 3 per cent, increased the wages and salaries quota compared with the previous year. In 1999 and 2001, the increase in employment declined and there was again a small fall in the wages and salaries quota. Figure 8 shows changes in compensation of employees as a proportion of gross income at factor prices (the wages and salaries quota).

Figure 8 The wage share



### 3. Balance of payments

Figure 9 Surplus on current accounts, 1990-2001



### Savings, the balance of payments and debt

The savings quota of the whole economy (i.e. savings as a percentage of disposable income) increased from 20.1 per cent in 1988 to 21.8 per cent in 1997. Throughout the period from 1990 to 1997 savings were able to finance investment, which resulted in a surplus on the balance of payments current accounts. However, the substantial increase in investments from 1994 gradually reduced the surplus on the balance of payments current accounts, which declined from DKK 25 bn. in 1993 to DKK 10.2 bn. in 1998.

### Reduction in Denmark's foreign debt

From 1999 the savings quota increased again and reached 24.6 per cent in 2001. Together with a lower growth in investments, this implied that the surplus on current accounts increased to DKK bn 34.0 in 2001. The general positive net lending is reflected in the reduction in Denmark's foreign debt. Debt is also influenced by changes in the prices of stocks and shares, and currency exchange fluctuations. In 1999 - 2001 these changes had a significant effect. During 1999 the net debt fell from DKK 298 bn. to DKK 162 bn., after which an international fall in the exchange rates until the end of 2001 resulted in increasing net debt to DKK 224 bn.

## National accounts and balance of payments

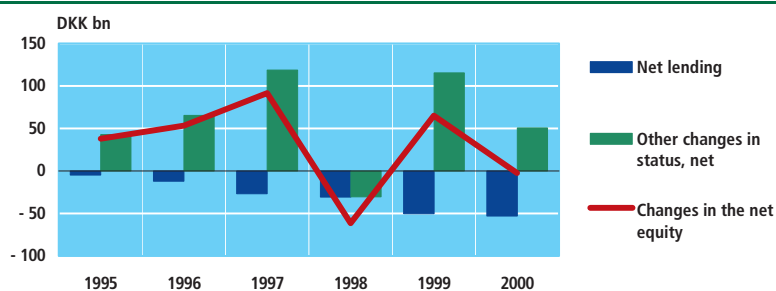
### 4. Financial claims

#### Increase in the net equity of households

In the Danish national accounts the economy is divided into four main institutional sectors: corporations, general government, household sectors and non-profit institutions serving households and the Rest of the World. The period 1995 to 2000 saw an increase in the net equity – which comprises financial assets less liabilities in the form of, e.g. shares and bonds less loans of households. However, it is notable that over the same period the sector saw an increasing savings deficit (negative net lending). The reason for this is the development in: "Other changes in assets, net", where the revaluation in the form of price adjustments of the sector's holding of shares and bonds and loans and especially mortgage loans, have generally been positive for all years, except 1998. Thereby the price adjustments have contributed to financing final consumption expenditure and investments of households during the period considered.

Figure 10

Development in the net equity of households



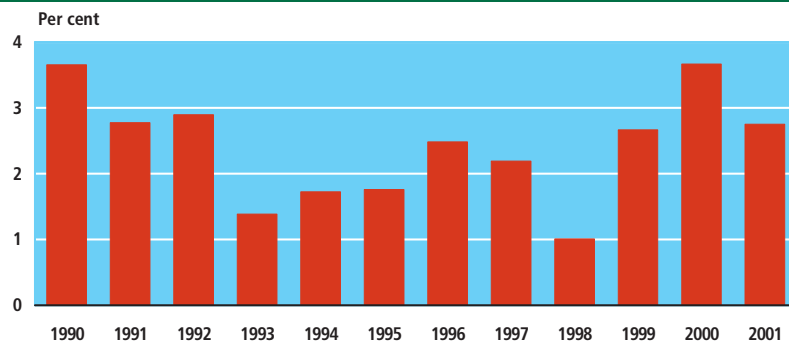
## National accounts and balance of payments

### 5. Inflation

#### Higher level of inflation in recent years

In the late 1980s, prices increased (measured as the annual increase in the GDP deflator) by more than 5 per cent. Since 1990, however, inflation has been less than 3 per cent p.a. From 1994 to 1998 annual price increases remained at just under 2 per cent. In 1998 inflation increased again. Although the level of inflation is by no means high compared with previous decades, the Danish level of inflation was in comparison with the rest of the EU higher in recent years than in the early years of 1990.

Figure 11 Inflation measured as the annual increase in the GDP deflator

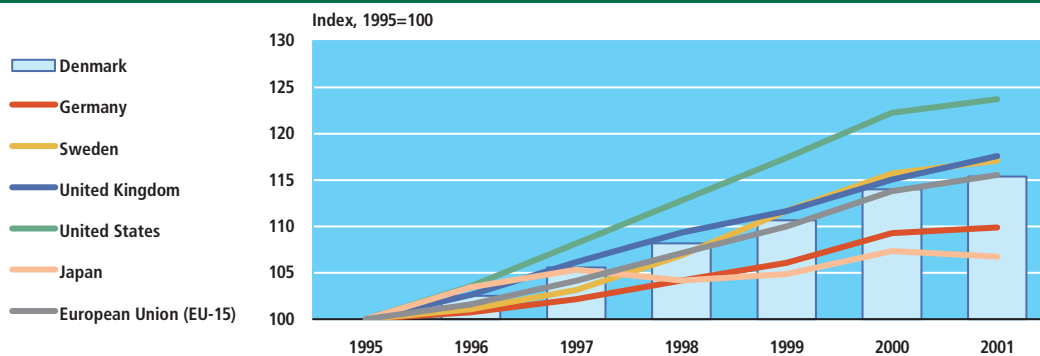


### 6. International comparisons

#### Danish growth high relative to the rest of the EU

Of the countries with the greatest significance for Danish economic development, the United States, United Kingdom and Sweden in particular have had high economic growth in recent years. Growth in Germany has been weak and in Japan there have been periods of actual reductions in economic activity. Since 1995 Denmark has experienced economic growth similar to the EU average.

Figure 12 GDP in selected countries, constant prices



Source: Eurostat, New Cronos.

Table 375

## Supply and demand

	Gross domestic product at market prices	Imports of goods and services	Resources, total	Private consumption expenditure	Government consumption expenditure	Gross capital formation	Exports of goods and services
DKK mio. in current prices							
1990	825 310	253 832	1 079 142	404 915	210 930	167 599	295 698
1991	857 652	268 677	1 126 329	423 030	220 530	163 679	319 090
1992	887 868	265 572	1 153 440	439 262	229 156	160 776	324 246
1993	900 153	257 305	1 157 458	450 158	240 918	147 805	318 577
1994	965 718	291 002	1 256 720	493 821	250 302	169 965	342 632
1995	1 009 756	316 144	1 325 900	509 551	260 299	198 596	357 454
1996	1 060 888	327 181	1 388 069	533 209	274 562	200 885	379 413
1997	1 116 324	367 685	1 484 009	560 854	284 529	231 735	406 891
1998*	1 155 407	390 097	1 545 504	581 269	300 452	250 378	413 405
1999*	1 213 595	402 305	1 615 900	597 523	313 888	244 875	459 614
2000*	1 296 136	491 415	1 787 551	613 260	325 784	281 124	567 383
2001*	1 344 488	526 787	1 871 275	631 282	342 976	284 005	613 012
DKK mio. in 1995 prices							
1990	915 918	262 616	1 178 534	454 311	234 378	176 409	313 436
1991	926 130	270 484	1 196 614	461 622	235 799	166 606	332 587
1992	931 786	269 384	1 201 170	470 389	237 713	163 497	329 571
1993	931 773	262 228	1 194 001	472 690	247 555	148 988	324 768
1994	982 704	294 500	1 277 204	503 350	254 870	171 624	347 360
1995	1 009 756	316 144	1 325 900	509 551	260 299	198 596	357 454
1996	1 035 188	327 357	1 362 545	522 160	269 085	198 400	372 900
1997	1 065 929	360 111	1 426 040	537 195	271 334	229 185	388 326
1998*	1 092 236	392 031	1 484 267	549 335	279 783	250 279	404 870
1999*	1 117 464	405 031	1 522 495	550 577	284 809	238 557	448 552
2000*	1 151 248	450 247	1 601 495	548 651	286 389	266 300	500 155
2001*	1 162 201	469 745	1 631 946	552 931	289 886	270 413	518 716
Annual real growth in per cent							
1990	1.0	1.2	1.0	0.1	-0.2	-3.3	6.2
1991	1.1	3.0	1.5	1.6	0.6	-5.6	6.1
1992	0.6	-0.4	0.4	1.9	0.8	-1.9	-0.9
1993	-0.0	-2.7	-0.6	0.5	4.1	-8.9	-1.5
1994	5.5	12.3	7.0	6.5	3.0	15.2	7.0
1995	2.8	7.3	3.8	1.2	2.1	15.7	2.9
1996	2.5	3.5	2.8	2.5	3.4	-0.1	4.3
1997	3.0	10.0	4.7	2.9	0.8	15.5	4.1
1998*	2.5	8.9	4.1	2.3	3.1	9.2	4.3
1999*	2.3	3.3	2.6	0.2	1.8	-4.7	10.8
2000*	3.0	11.2	5.2	-0.3	0.6	11.6	11.5
2001*	1.0	4.3	1.9	0.8	1.2	1.5	3.7

Table 376

## Generation and disposition of income

	1998	1999*	2000*	2001*
	DKK mio. at current prices			
<b>Compensation of employees</b>	<b>624 862</b>	<b>653 755</b>	<b>684 600</b>	<b>717 979</b>
+ Gross operating surplus and mixed income	353 077	377 122	426 562	430 741
<b>Gross domestic income at factor cost, GDI</b>	<b>977 939</b>	<b>1 030 877</b>	<b>1 111 162</b>	<b>1 148 720</b>
+ Other taxes less subsidies on production	2 687	2 099	2 664	7 817
<b>Gross value added</b>	<b>980 626</b>	<b>1 032 976</b>	<b>1 113 826</b>	<b>1 156 537</b>
+ Taxes on products	192 681	200 154	201 719	207 990
+ Subsidies on products	17 900	19 535	19 409	20 039
<b>Gross domestic product at market prices, GDP</b>	<b>1 155 407</b>	<b>1 213 595</b>	<b>1 296 136</b>	<b>1 344 488</b>
+ Compensation of employees from the rest of the world	5 301	5 266	5 235	6 180
+ Compensation of employees to the rest of the world	2 340	4 845	5 336	6 190
+ Property income from the rest of the world	67 648	57 914	90 101	85 394
+ Property income paid to the rest of the world	88 996	74 923	119 074	115 324
<b>Gross national income, GNI</b>	<b>1 143 278</b>	<b>1 204 295</b>	<b>1 273 456</b>	<b>1 320 958</b>
+ Current taxes on income, wealth, etc. from the rest of the world	936	1 938	2 135	2 477
+ Other current transfers, etc. from the rest of the world	17 745	14 582	14 417	18 644
+ Current taxes on income, wealth, etc. to the rest of the world.	1 240	1 230	1 244	1 494
+ Other current transfers, etc. to the rest of the world.	38 864	43 149	47 954	48 076
<b>Gross national disposable income</b>	<b>1 121 854</b>	<b>1 176 437</b>	<b>1 240 811</b>	<b>1 292 508</b>
+ Private final consumption expenditure	581 269	597 523	613 260	631 282
+ General government final consumption expenditure	300 452	313 888	325 784	342 976
<b>Gross national saving</b>	<b>240 133</b>	<b>265 027</b>	<b>301 766</b>	<b>318 251</b>
+ Corporations and households gross fixed capital formation	230 761	224 815	259 803	...
+ General government gross fixed capital formation	19 615	20 058	21 319	23 238
<b>Current external balance</b>	<b>-10 244</b>	<b>20 152</b>	<b>20 643</b>	<b>34 246</b>
+ Capital transfers from the rest of the world	2 345	9 436	2 606	2 095
+ Capital transfers to the rest of the world	2 933	1 727	2 729	2 316
<b>Net lending/net borrowing</b>	<b>-10 833</b>	<b>27 860</b>	<b>20 520</b>	<b>34 025</b>



**Table 377 Net value added, consumption and gross fixed capital formation**

	Net value added		Total consumption <sup>1</sup>			Gross fixed capital formation
	Constant prices	Annual increase at constant prices	Constant prices	Constant prices per inhabitant	Annual real growth per inhabitant	Constant prices
	1980=100	per cent	1980=100		per cent	1980=100
1870-1894 <sup>2</sup> average	7	2.7	7	18	1.9	4
1895-1914 <sup>2</sup> average	14	4.0	15	29	2.1	10
1921-1929 average	24	4.1	25	37	2.8	13
1930-1939 average	31	2.5	30	42	1.4	19
1940-1946 average	31	0.2	28	37	0.6	16
1947-1950 average	39	4.4	39	47	0.6	30
1951-1957 average	44	1.7	43	50	1.0	38
1958-1965 average	57	4.6	57	63	4.1	64
1966-1973 average	79	3.7	79	82	2.9	105
1974-1975 average	88	-2.1	88	89	-0.7	107
1976-1979 average	96	3.6	98	98	3.1	114
1980-1981 average	99	-1.1	100	100	-0.9	90
1982-1986 average	106	2.9	106	107	2.7	103
1987-1993 average	114	0.2	111	110	-0.3	117
1994-2001* average	131	2.6	129	125	1.8	152

Note: Excl. 1915-20. With regard to the basis of calculation, see the source listed below, which also contains further information regarding the years 1870-1952. The growth rates illustrate the average annual growth rate for the period in question.

<sup>1</sup> Incl. Changes in stock and livestock. <sup>2</sup> From 1921 onwards, figures include South Jutland; in 1921 the net domestic product at factor cost in South Jutland appears to have comprised 2-3 per cent of the total net domestic product at factor cost.

Source: Kjeld Bjerke and Niels Ussing: *Studier over Danmarks nationalprodukt 1870-1950*, Copenhagen 1958.

Table 378

## Denmark and rest of the world (ROW)

	1998	1999*	2000*	2001*
	DKK mio. in current prices			
Exports of goods	321 974	348 206	410 279	423 783
+ Income from tourism from ROW	22 203	25 966	32 968	39 078
+ Exports of other services	69 228	85 442	124 136	150 151
+ Compensation of employees from ROW	5 301	5 266	5 235	6 180
+ Subsidies from ROW	8 790	9 858	9 094	8 882
+ Property income from ROW	67 648	57 914	90 101	85 394
+ Current taxes on income, wealth, etc. from ROW	936	1 938	2 135	2 477
+ Other current transfers, etc. from ROW	17 745	14 582	14 417	18 644
<b>Current income from ROW</b>	<b>513 825</b>	<b>549 172</b>	<b>688 365</b>	<b>734 589</b>
+ Capital transfers, etc. from ROW	2 345	9 436	2 606	2 095
<b>Total income from ROW</b>	<b>516 170</b>	<b>558 608</b>	<b>690 971</b>	<b>736 684</b>
Imports of goods	308 164	314 847	368 457	379 568
+ Expenditure on tourism etc. in ROW	31 114	35 073	42 490	47 440
+ Imports of other services	50 820	52 385	80 468	99 779
+ Compensation of employees to ROW	2 340	4 845	5 336	6 190
+ Taxes on production and import	2 531	2 570	2 700	2 472
+ Property income to ROW	88 996	74 923	119 074	115 324
+ Current taxes on income, wealth, etc. to ROW	1 240	1 230	1 244	1 494
+ Other current transfers, etc. to ROW	38 864	43 149	47 954	48 076
<b>Current expenditure to ROW, total</b>	<b>524 069</b>	<b>529 021</b>	<b>667 723</b>	<b>700 343</b>
+ Capital transfers, etc. to ROW	2 933	1 727	2 729	2 316
<b>Total expenditure to ROW</b>	<b>527 002</b>	<b>530 747</b>	<b>670 452</b>	<b>702 659</b>
<b>External balance of goods</b>	<b>13 810</b>	<b>33 358</b>	<b>41 822</b>	<b>44 215</b>
<b>External balance of services</b>	<b>9 498</b>	<b>23 951</b>	<b>34 146</b>	<b>42 010</b>
<b>External balance of goods and services</b>	<b>23 308</b>	<b>57 309</b>	<b>75 968</b>	<b>86 225</b>
<b>Current external balance</b>	<b>-10 244</b>	<b>20 152</b>	<b>20 643</b>	<b>34 246</b>
<b>Net lending</b>	<b>-10 832</b>	<b>27 860</b>	<b>20 520</b>	<b>34 025</b>

Note: Figures are excluding Greenland and Faroe Islands.

Table 379

## General government

	1998	1999*	2000*	2001*
	DKK bn. in current prices			
<b>Output</b>	<b>321 198</b>	<b>334 506</b>	<b>347 217</b>	<b>366 926</b>
-Intermediate consumption	90 778	96 842	101 366	109 973
<b>Gross value added, GVA</b>	<b>230 420</b>	<b>237 664</b>	<b>245 851</b>	<b>256 953</b>
-Consumption of fixed capital	25 939	26 282	26 965	27 345
<b>Net value added</b>	<b>204 481</b>	<b>211 382</b>	<b>218 886</b>	<b>229 608</b>
<b>Gross value added, GVA</b>	<b>230 420</b>	<b>237 664</b>	<b>245 851</b>	<b>256 953</b>
-Other taxes less subsidies on production	2 373	1 664	1 906	2 081
<b>Gross domestic product at factor cost</b>	<b>228 048</b>	<b>236 000</b>	<b>243 945</b>	<b>254 873</b>
-Compensation of employees (paid by res. employers)	202 109	209 718	216 980	227 528
<b>Gross operating surplus</b>	<b>25 939</b>	<b>26 282</b>	<b>26 965</b>	<b>27 345</b>
+Taxes on production and income	210 688	218 784	219 964	229 419
-Subsidies	26 963	28 778	28 597	27 242
+Property income, net from ROW	-18 837	-19 405	-15 305	-12 510
<b>Gross primary income</b>	<b>190 827</b>	<b>196 884</b>	<b>203 027</b>	<b>217 012</b>
+Current taxes on income, wealth, etc.	345 593	371 905	377 704	394 693
+Social contributions	30 360	38 388	42 552	43 557
+Social benefits other than transfers in kind	•	•	•	•
+Other current transfers	8 106	8 387	9 384	10 074
<b>Gross total income</b>	<b>574 886</b>	<b>615 563</b>	<b>632 667</b>	<b>665 337</b>
+Current taxes on income, wealth, etc.	•	•	•	•
+Social contributions	•	•	•	•
+Social benefits other than transfers in kind	211 773	214 769	221 385	228 144
+Other current transfers	29 953	30 769	33 033	34 693
<b>Gross total expenditure</b>	<b>241 726</b>	<b>245 538</b>	<b>254 418</b>	<b>262 837</b>
<b>Gross disposable income</b>	<b>333 160</b>	<b>370 025</b>	<b>378 249</b>	<b>402 500</b>
-Social transfers in kind	201 436	215 160	224 546	237 885
<b>Gross adjusted disposable income</b>	<b>131 725</b>	<b>154 865</b>	<b>153 703</b>	<b>164 615</b>
<b>Gross disposable income</b>	<b>333 160</b>	<b>370 025</b>	<b>378 249</b>	<b>402 500</b>
-Final consumption expenditure	300 452	313 888	325 783	342 976
<b>Gross saving</b>	<b>32 709</b>	<b>56 137</b>	<b>52 466</b>	<b>59 524</b>
<b>Adjusted gross disposable income</b>	<b>131 725</b>	<b>154 865</b>	<b>153 703</b>	<b>164 615</b>
-Actual collective consumption	99 016	98 728	101 237	105 091
<b>Gross saving</b>	<b>32 709</b>	<b>56 137</b>	<b>52 466</b>	<b>59 524</b>
+Capital transfers, net	122	2 282	1 612	1 645
<b>Changes in net worth due to saving and capital transfers</b>	<b>32 831</b>	<b>58 419</b>	<b>54 078</b>	<b>61 169</b>
-Gross fixed capital formation	19 545	20 057	21 498	23 239
-Changes in inventories	70	1	-179	-1
-Acquisitions of non-financial non-produced assets, net.	159	134	16	-125
<b>Net lending</b>	<b>13 057</b>	<b>38 227</b>	<b>32 743</b>	<b>38 056</b>

Table 380

## Corporate sector

	1998	1999*	2000*
	DKK mio. in current prices		
<b>Output</b>	<b>1 295 057</b>	<b>1 348 281</b>	<b>1 506 988</b>
-Intermediate consumption	684 459	698 367	791 168
<b>Gross value added, GVA</b>	<b>610 598</b>	<b>649 914</b>	<b>715 820</b>
+Consumption of fixed capital	111 408	121 389	132 618
<b>Net value added</b>	<b>499 190</b>	<b>528 525</b>	<b>583 202</b>
<b>Gross value added, GVA</b>	<b>610 598</b>	<b>649 914</b>	<b>715 820</b>
-Other taxes less subsidies on production	-61	-110	142
<b>Gross domestic product at factor cost,</b>	<b>610 659</b>	<b>650 024</b>	<b>715 679</b>
+Compensation of employees (paid by resident producers)	377 789	394 937	415 961
<b>Gross operating surplus and mixed income</b>	<b>232 870</b>	<b>255 087</b>	<b>299 717</b>
+Property income, net.	7 821	15 567	-1 390
+Financial intermediation services indirectly measured (FISIM)	32 563	33 493	36 589
<b>Gross entrepreneurial income</b>	<b>248 052</b>	<b>288 760</b>	<b>333 678</b>
<b>Gross primary income</b>	<b>208 128</b>	<b>237 161</b>	<b>261 738</b>
+Current taxes on income, wealth, etc.	•	•	•
+Social contributions	38 822	39 009	37 997
+Social benefits other than transfers in kind	•	•	•
+Other current transfers	41 296	45 596	43 629
<b>Gross total income</b>	<b>288 247</b>	<b>321 766</b>	<b>343 364</b>
+Current taxes on income, wealth, etc.	32 689	36 578	30 707
+Social contributions	•	•	•
+Social benefits other than transfers in kind	23 314	25 562	28 944
+Other current transfers	39 601	47 594	51 237
<b>Gross total expenditure</b>	<b>95 604</b>	<b>109 734</b>	<b>110 888</b>
<b>Gross disposable income</b>	<b>192 643</b>	<b>212 032</b>	<b>232 476</b>
-Adjustment for the change in net equity of households in pension funds reserves	15 508	13 447	9 053
<b>Gross saving</b>	<b>177 135</b>	<b>198 584</b>	<b>223 423</b>
+Capital transfers, net.	577	3 152	453
<b>Changes in net worth due to saving and capital transfers</b>	<b>177 712</b>	<b>201 736</b>	<b>223 876</b>
-Gross fixed capital formation, etc.	162 635	165 948	185 240
-Changes in inventories	9 412	-3 009	-1 358
-Acquisitions of non-financial non-produced assets, net.	-1 335	-1 001	-883
<b>Net lending</b>	<b>7 001</b>	<b>39 799</b>	<b>40 877</b>

Note: Figures for the corporate sector and the household sector have been carried forward up to and including 2000. Sole proprietorships are included in the household sector.

Table 381

## Household sector

	1998	1999*	2000*
	DKK mio. in current prices		
<b>Output</b>	<b>274 146</b>	<b>280 975</b>	<b>299 091</b>
- Intermediate consumption	101 975	102 083	110 347
<b>Gross value added, GVA</b>	<b>172 171</b>	<b>178 891</b>	<b>188 744</b>
- Consumption of fixed capital	45 992	50 836	55 060
<b>Net value added</b>	<b>126 179</b>	<b>128 055</b>	<b>133 684</b>
<b>Gross value added, GVA</b>	<b>172 171</b>	<b>178 891</b>	<b>188 744</b>
- Other taxes less subsidies on production	375	545	616
<b>Gross domestic product at factor cost</b>	<b>171 796</b>	<b>178 346</b>	<b>188 128</b>
- Compensation of employees (paid by resident producers)	44 965	49 101	51 659
<b>Gross operating surplus and mixed income</b>	<b>126 831</b>	<b>129 246</b>	<b>136 470</b>
+ Compensation of employees (received by resident employees)	627 823	654 176	684 499
+ Taxes on production and imports	•	•	•
+ Subsidies	•	•	•
+ Property income, net	-10 333	-13 170	-12 278
<b>Gross primary income</b>	<b>744 321</b>	<b>770 252</b>	<b>808 691</b>
+ Current taxes on income, wealth, etc.	•	•	•
+ Social contributions	•	•	•
+ Social benefits other than transfers in kind	235 271	240 734	250 702
+ Other current transfers	21 588	22 212	27 610
<b>Gross total income</b>	<b>1 001 181</b>	<b>1 033 198</b>	<b>1 087 003</b>
+ Current taxes on income, wealth, etc.	313 208	334 618	346 106
+ Social contributions	70 193	78 334	81 485
+ Social benefits other than transfers in kind	•	•	•
+ Other current transfers	21 731	25 864	29 328
<b>Gross total expenditure</b>	<b>405 131</b>	<b>438 816</b>	<b>456 919</b>
<b>Gross disposable income</b>	<b>596 049</b>	<b>594 381</b>	<b>630 084</b>
+ Social transfers in kind	201 436	215 160	224 546
<b>Adjusted gross disposable income</b>	<b>797 485</b>	<b>809 541</b>	<b>854 631</b>
<b>Gross disposable income</b>	<b>596 049</b>	<b>594 381</b>	<b>630 084</b>
+ Adjustment for the change in net equity in households in pension funds reserves	15 508	13 447	9 053
- Individual consumption expenditure	581 269	597 523	613 260
<b>Gross saving</b>	<b>30 288</b>	<b>10 306</b>	<b>25 877</b>
<b>Adjusted gross disposable income</b>	<b>797 485</b>	<b>809 541</b>	<b>854 631</b>
+ Adjustment for the change in net equity in households in pension funds reserves	15 508	13 447	9 053
- Actual individual consumption	782 705	812 683	837 807
<b>Gross saving</b>	<b>30 288</b>	<b>10 306</b>	<b>25 877</b>
+ Capital transfers, net	-1 287	2 275	-2 188
<b>Changes in net worth due to saving and capital transfer</b>	<b>29 000</b>	<b>12 581</b>	<b>23 689</b>
- Gross fixed capital formation, etc.	58 130	62 065	76 221
- Changes in inventories	584	- 189	- 300
- Acquisitions of non-financial non-produced assets, net.	1 176	867	867
<b>Net lending</b>	<b>-30 889</b>	<b>-50 163</b>	<b>-53 100</b>

Note 1: Figures for the corporate sector and the household sector have been carried forward up to and including 2000. Sole proprietorships are included in the household sector.

Note 2: Households and non-profit institutions serving households (NPISH).

Table 382

## Financial accounts. Denmark and rest of the world

	1998	1999*	2000*
current prices, mio. DKK			
<b>Financial account (transactions)</b>			
Financial assets	199 224	306 262	367 669
Monetary gold and Special Drawing Rights (SDRs)	- 858	- 175	2 142
Currency and deposits	51 492	51 656	92 834
Securities other than shares	- 1 130	46 219	10 463
Loans	115 526	131 474	29 014
Shares and other equity	25 228	59 322	208 610
Insurance technical reserves	1 569	538	731
Other accounts receivable	7 396	17 227	23 876
Financial liabilities	188 392	334 122	388 189
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	56 500	12 900	- 4 008
Securities other than shares	4 500	46 700	63 573
Loans	54 510	107 068	24 420
Shares and other equity	57 308	130 256	281 478
Insurance technical reserves	148	4 930	- 4 438
Other accounts receivable	15 427	32 267	27 164
Net lending (+)/net borrowing (-)	10 832	- 27 860	- 20 520
<b>Other changes in assets account</b>			
Financial assets	- 109 609	- 55 862	- 47 808
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	4 404	8 272	6 494
Securities other than shares	21 730	- 33 445	- 11 108
Loans	- 137 125	- 56 667	- 9 447
Shares and other equity*	16 543	53 585	- 24 854
Insurance technical reserves	52	253	38
Other accounts receivable	- 15 213	- 27 860	- 8 932
Financial liabilities	- 115 111	48 850	- 81 070
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	- 16 748	15 177	9 851
Securities other than shares	6 066	5 871	- 6 249
Loans	- 121 428	- 66 493	4 931
Shares and other equity*	22 640	133 140	- 60 919
Insurance technical reserves	-	-	-
Other accounts receivable	- 5 641	- 38 845	- 28 683
<b>Closing balance sheet</b>			
Financial assets	1 492 252	1 742 826	2 060 545
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	353 200	413 128	512 456
Securities other than shares	612 409	625 183	624 538
Loans	185 242	260 048	279 616
Shares and other equity*	279 727	392 634	576 390
Insurance technical reserves	11 257	12 047	12 816
Other accounts receivable	50 418	39 785	54 729
Financial liabilities	1 186 953	1 569 924	1 877 044
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	375 149	403 226	409 069
Securities other than shares	192 007	244 578	301 902
Loans	120 088	160 664	190 015
Shares and other equity*	391 816	655 212	875 771
Insurance technical reserves	2 575	7 505	3 066
Other accounts receivable	105 318	98 740	97 221
Net financial assets	305 299	172 902	183 501

Note. The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

Financial accounts figures for the rest of the world are drawn up from the point of view of the rest of the world. Thus, a financial asset held by the rest of the world is a liability for Denmark and vice versa.

Table 383

## Financial accounts. General government

	1998	1999*	2000*
-----current prices, mio. DKK-----			
<b>Financial account (transactions)</b>			
Financial assets	- 7 595	46 274	- 1 009
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	- 1 054	9 004	- 4 099
Securities other than shares	13 312	8 854	9 435
Loans	156	7 068	3 966
Shares and other equity	- 28 799	7 489	7 640
Insurance technical reserves	22	88	35
Other accounts receivable	8 768	13 772	- 17 986
Financial liabilities	- 20 652	8 047	- 33 752
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	157	- 306	1 388
Securities other than shares	- 30 748	- 2 593	- 31 852
Loans	6 479	200	2 226
Shares and other equity	•	•	•
Insurance technical reserves	•	•	•
Other accounts receivable	3 460	10 747	- 5 515
Net lending (+)/net borrowing (-)	13 057	38 227	32 743
<b>Other changes in assets account</b>			
Financial assets	2 248	8 733	- 3 018
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	31	14	0
Securities other than shares	5 356	- 14 707	- 1 616
Loans	87	- 164	557
Shares and other equity*	- 264	23 586	1 755
Insurance technical reserves	-	-	-
Other accounts receivable	- 2 962	3	- 3 714
Financial liabilities	27 363	- 38 029	939
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	24 053	- 33 995	3 336
Loans	3 358	- 6 414	- 2 456
Shares and other equity*	•	•	•
Insurance technical reserves	•	•	•
Other accounts receivable	- 48	2 381	59
<b>Closing balance sheet</b>			
Financial assets	715 583	770 590	766 563
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	41 888	50 906	46 807
Securities other than shares	313 864	308 011	315 829
Loans	80 311	87 215	91 738
Shares and other equity*	200 241	231 316	240 711
Insurance technical reserves	430	518	553
Other accounts receivable	78 850	92 625	70 926
Financial liabilities	994 916	964 934	932 122
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	7 452	7 146	8 534
Securities other than shares	859 606	823 018	794 502
Loans	72 188	65 973	65 743
Shares and other equity*	•	•	•
Insurance technical reserves	•	•	•
Other accounts receivable	55 670	68 798	63 342
Net financial assets	- 279 333	- 194 344	- 165 559

Note. The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

Table 384

## Financial accounts. Corporate sector

	1998	1999*	2000*
	current prices, mio. DKKk		
<b>Financial account (transactions)</b>			
Financial assets	513 628	409 546	483 420
Monetary gold and Special Drawing Rights (SDRs)	858	175	- 2 142
Currency and deposits	102 056	13 330	17 358
Securities other than shares	153 296	81 482	51 726
Loans	91 160	133 841	182 455
Shares and other equity	141 252	124 009	191 330
Insurance technical reserves	882	13 017	- 9 021
Other accounts receivable	24 125	43 691	51 715
Financial liabilities	506 628	369 750	442 543
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	119 179	62 131	102 117
Securities other than shares	172 159	81 842	39 589
Loans	57 495	93 044	99 940
Shares and other equity	81 349	63 702	137 422
Insurance technical reserves	51 141	48 287	40 181
Other accounts receivable	25 306	20 745	23 294
Net lending (+)/net borrowing (-)	7 000	39 796	40 877
<b>Other changes in assets account</b>			
Financial assets	- 143 246	119 780	149 161
Monetary gold and Special Drawing Rights (SDRs)	- 338	786	250
Currency and deposits	- 24 163	6 301	3 689
Securities other than shares	11 270	- 41 915	3 573
Loans	- 13 961	- 44 577	- 2 968
Shares and other equity*	- 116 587	206 460	161 612
Insurance technical reserves	-	-	-
Other accounts receivable	533	- 7 274	- 16 994
Financial liabilities	- 193 232	176 247	228 839
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	- 1 403	9 848	9 071
Securities other than shares	10 414	- 70 469	- 5 939
Loans	- 33 263	4 385	- 15 822
Shares and other equity*	- 163 603	191 715	228 101
Insurance technical reserves	5 233	38 515	13 626
Other accounts receivable	- 10 611	2 252	- 197
<b>Closing balance sheet</b>			
Financial assets	5 337 851	5 867 177	6 499 758
Monetary gold and Special Drawing Rights (SDRs)	6 142	7 103	5 211
Currency and deposits	829 283	848 914	869 961
Securities other than shares	1 395 089	1 434 656	1 489 955
Loans	1 730 807	1 820 070	1 999 557
Shares and other equity*	1 079 353	1 409 824	1 762 764
Insurance technical reserves	18 167	31 184	22 163
Other accounts receivable	279 009	315 426	350 147
Financial liabilities	5 930 906	6 476 903	7 148 286
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	1 311 798	1 383 778	1 494 966
Securities other than shares	1 470 406	1 481 780	1 515 431
Loans	799 185	896 614	980 731
Shares and other equity*	1 443 224	1 698 641	2 064 164
Insurance technical reserves	728 409	815 211	869 019
Other accounts receivable	177 883	200 880	223 976
Net financial assets	- 593 055	- 609 726	- 648 528

Note. The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.



Table 385

## Financial accounts. Household sector

	1998	1999*	2000*
	current prices, mio. DKK		
<b>Financial account (transactions)</b>			
Financial assets	54 822	32 884	52 281
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	23 342	735	- 6 596
Securities other than shares	- 19 563	- 10 342	2 065
Loans	- 498	- 161	- 100
Shares and other equity	1 249	2 992	11 912
Insurance technical reserves	48 815	39 574	43 998
Other accounts receivable	1 476	86	1 001
Financial liabilities	85 711	83 047	105 381
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	4	264	2 378
Loans	87 861	71 909	88 749
Shares and other equity	275	- 144	592
Insurance technical reserves	•	•	•
Other accounts receivable	- 2 429	11 018	13 662
Net lending (+)/net borrowing (-)	- 30 889	- 50 163	- 53 100
<b>Other changes in assets account</b>			
Financial assets	- 31 488	81 339	51 246
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	1 578	10 438	8 739
Securities other than shares	2 408	- 8 585	251
Loans	-	-	-
Shares and other equity*	- 40 655	41 226	28 669
Insurance technical reserves	5 180	38 262	13 588
Other accounts receivable	-	- 2	- 1
Financial liabilities	- 776	- 33 865	624
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	230	- 58	- 48
Loans	334	- 32 888	1 491
Shares and other equity*	-	-	-
Insurance technical reserves	•	•	•
Other accounts receivable	- 1 340	- 919	- 819
<b>Closing balance sheet</b>			
Financial assets	1 690 648	1 804 871	1 908 398
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	470 028	481 201	483 344
Securities other than shares	208 223	189 297	191 613
Loans	2 034	1 873	1 773
Shares and other equity*	283 388	327 605	368 186
Insurance technical reserves	701 130	778 966	836 553
Other accounts receivable	25 844	25 928	26 929
Financial liabilities	1 117 416	1 166 599	1 272 603
Monetary gold and Special Drawing Rights (SDRs)	•	•	•
Currency and deposits	-	-	-
Securities other than shares	7 565	7 771	10 101
Loans	1 006 933	1 045 955	1 136 194
Shares and other equity*	7 669	7 525	8 117
Insurance technical reserves	•	•	•
Other accounts receivable	95 249	105 348	118 191
Net financial assets	573 232	638 272	635 795

Note. The figures are non-consolidated, i.e. outstanding accounts between the individual units in the sector are not eliminated.

Figures for the household sector includes figures for non-profit institutions serving households (NPISH).

Table 386

## Gross value added, by kind of activity

	Current prices				Constant 1995 prices			
	1998	1999*	2000*	2001*	1998	1999*	2000*	2001*
	DKK mio.							
<b>Gross value added, total</b>	<b>980 626</b>	<b>1 032 976</b>	<b>1 113 826</b>	<b>1 156 537</b>	<b>938 287</b>	<b>963 651</b>	<b>998 214</b>	<b>1 010 038</b>
Of which: General government	230 421	237 664	245 851	256 953	213 510	213 379	213 724	213 349
<b>Agriculture, fishing and quarrying</b>	<b>39 462</b>	<b>43 921</b>	<b>63 795</b>	<b>58 661</b>	<b>46 012</b>	<b>47 684</b>	<b>49 779</b>	<b>49 227</b>
Agriculture, horticulture and forestry	26 052	25 042	26 174	29 622	33 202	33 587	33 970	33 952
Fishing	2 661	2 674	2 498	2 786	2 244	1 910	1 810	2 306
Mining and quarrying	10 749	16 205	35 123	26 253	10 567	12 187	13 999	12 969
<b>Manufacturing</b>	<b>169 115</b>	<b>174 914</b>	<b>187 170</b>	<b>197 154</b>	<b>159 730</b>	<b>158 964</b>	<b>169 650</b>	<b>174 012</b>
Manufacture of food, beverages and tobacco	27 763	27 275	28 644	34 278	27 516	26 539	29 330	28 033
Manufacture of textiles, clothing, leather	5 100	4 655	4 597	4 585	4 950	5 198	5 653	5 590
Manufacture of wood products, printing and publishing	23 897	26 983	25 961	28 116	21 381	23 310	21 352	22 554
Manufacture of mineral oils, chemicals, and plastic products etc.	26 052	29 311	37 584	39 368	27 411	31 626	35 380	37 051
Manufacture of other non-metallic mineral products	8 019	8 452	8 153	7 592	7 618	7 567	7 615	6 801
Manufacture of basic metals and fabr. metal prod.	67 834	68 694	73 240	73 371	61 736	56 802	62 096	65 096
Manufacture of furniture and other industries	10 450	9 542	8 991	9 844	9 118	7 922	8 225	8 887
<b>Electricity, gas and water supply</b>	<b>24 056</b>	<b>24 495</b>	<b>25 171</b>	<b>24 951</b>	<b>23 076</b>	<b>21 634</b>	<b>19 357</b>	<b>18 793</b>
<b>Construction</b>	<b>51 050</b>	<b>51 442</b>	<b>56 311</b>	<b>54 280</b>	<b>45 650</b>	<b>45 077</b>	<b>47 615</b>	<b>45 794</b>
<b>Wholesale/retail trade, hotels and restaurants, etc.</b>	<b>147 381</b>	<b>157 473</b>	<b>163 635</b>	<b>168 771</b>	<b>149 369</b>	<b>154 728</b>	<b>157 570</b>	<b>159 421</b>
Sale and repair of motor vehicles, etc.	16 717	17 673	17 836	18 150	15 207	15 219	14 734	14 509
Wholesale and commission trade, except of motor vehicles	73 007	79 496	83 976	86 591	76 864	81 238	83 798	85 573
Retail trade and repair work, except of motor vehicles	39 949	41 142	42 606	44 115	41 657	42 216	42 737	42 920
Hotels and restaurants	17 708	19 162	19 218	19 916	15 641	16 055	16 302	16 420
<b>Transport, storage and communication</b>	<b>76 358</b>	<b>85 918</b>	<b>99 197</b>	<b>109 246</b>	<b>72 311</b>	<b>84 725</b>	<b>90 282</b>	<b>90 959</b>
Transport	53 288	61 272	72 800	83 037	48 952	59 154	60 862	60 585
Postal services and telecommunications	23 070	24 645	26 398	26 209	23 358	25 571	29 420	30 374
<b>Financial intermediation, etc., business activities</b>	<b>231 861</b>	<b>244 919</b>	<b>261 066</b>	<b>275 463</b>	<b>223 917</b>	<b>234 508</b>	<b>247 538</b>	<b>256 917</b>
Financial intermediation and insurance	51 588	52 903	57 411	61 168	51 343	49 543	50 654	51 483
Real estate and renting activity	112 420	119 375	128 141	134 150	105 814	109 091	113 556	115 856
Business activities etc.	67 853	72 642	75 514	80 145	66 761	75 873	83 328	89 577
<b>Public and personal services</b>	<b>273 907</b>	<b>283 386</b>	<b>294 070</b>	<b>306 782</b>	<b>252 960</b>	<b>252 482</b>	<b>253 447</b>	<b>253 306</b>
Public administration, etc.	73 128	75 239	77 766	81 254	68 019	67 692	67 854	66 639
Education	53 861	55 686	57 626	60 119	49 805	50 007	50 137	49 660
Health-care activities	43 936	45 219	46 882	48 644	40 595	40 447	40 409	41 796
Social institutions, etc.	61 596	63 775	66 038	69 044	56 906	57 158	57 423	57 870
Other community, social and personal act	41 386	43 468	45 759	47 721	37 635	37 178	37 625	37 340
<b>Financial intermediation services indirectly measured (FISIM)</b>	<b>-32 563</b>	<b>-33 493</b>	<b>-36 589</b>	<b>-38 772</b>	<b>-34 738</b>	<b>-36 150</b>	<b>-37 024</b>	<b>-38 392</b>

Table 387

## Output by kind of activity

	Current prices				Constant 1995 prices			
	1998	1999*	2000*	2001*	1998	1999*	2000*	2001*
	DKK mio.							
<b>Output, total</b>	<b>1 890 401</b>	<b>1 963 762</b>	<b>2 153 296</b>	<b>2 257 190</b>	<b>1 812 566</b>	<b>1 849 171</b>	<b>1 922 649</b>	<b>1 963 445</b>
Of which: General government	321 198	334 506	347 217	366 926	298 629	302 806	304 492	309 404
<b>Agriculture, fishing and quarrying</b>	<b>77 652</b>	<b>80 904</b>	<b>106 281</b>	<b>102 542</b>	<b>82 792</b>	<b>84 091</b>	<b>87 649</b>	<b>86 619</b>
Agriculture, horticulture and forestry	59 225	57 079	63 054	67 793	65 057	64 857	66 145	65 693
Fishing	4 573	4 295	4 384	4 808	4 089	3 716	3 815	4 412
Mining and quarrying	13 853	19 530	38 842	29 941	13 647	15 518	17 689	16 514
<b>Manufacturing</b>	<b>459 945</b>	<b>465 989</b>	<b>510 985</b>	<b>536 881</b>	<b>449 055</b>	<b>450 164</b>	<b>471 831</b>	<b>485 303</b>
Manufacture of food, beverages and tobacco	113 189	109 170	116 446	127 465	114 969	112 362	114 999	119 375
Manufacture of textiles, clothing, leather	14 626	14 623	15 786	14 803	14 269	14 845	15 903	14 906
Manufacture of wood products, printing and publishing	56 236	57 389	60 032	60 316	52 865	53 350	53 744	52 515
Manufacture of mineral oils, chemicals, and plastic products etc.	67 148	74 940	92 829	96 621	68 281	76 111	82 342	87 454
Manufacture of other non-metallic mineral products	18 378	20 004	19 674	18 990	17 467	18 668	18 052	16 911
Manufacture of basic metals and fabr. metal prod.	163 403	163 927	179 198	189 647	155 822	150 820	161 892	168 036
Manufacture of furniture and other industries	26 966	25 937	27 021	29 039	25 382	24 008	24 898	26 105
<b>Electricity, gas and water supply</b>	<b>38 494</b>	<b>37 317</b>	<b>37 947</b>	<b>38 013</b>	<b>36 774</b>	<b>34 417</b>	<b>31 053</b>	<b>30 175</b>
<b>Construction</b>	<b>140 160</b>	<b>139 933</b>	<b>150 161</b>	<b>150 017</b>	<b>130 397</b>	<b>126 668</b>	<b>131 653</b>	<b>128 830</b>
<b>Wholesale/retail trade, hotels and restaurants, etc.</b>	<b>255 717</b>	<b>269 374</b>	<b>283 014</b>	<b>291 537</b>	<b>251 460</b>	<b>258 481</b>	<b>264 686</b>	<b>267 533</b>
Sale and repair of motor vehicles, etc.	32 451	34 087	34 684	35 085	30 274	30 698	30 026	29 505
Wholesale and commission trade, except of motor vehicles	126 207	134 143	144 402	149 299	126 263	130 908	136 589	139 565
Retail trade and repair work, except of motor vehicles	61 407	63 321	65 208	66 928	61 781	62 783	63 662	63 692
Hotels and restaurants	35 653	37 822	38 720	40 225	33 142	34 093	34 409	34 770
<b>Transport, storage and communication</b>	<b>183 699</b>	<b>196 158</b>	<b>244 529</b>	<b>269 299</b>	<b>171 989</b>	<b>183 707</b>	<b>201 721</b>	<b>209 160</b>
Transport	146 350	156 098	200 361	224 986	134 436	143 100	155 482	162 048
Postal services and telecommunications	37 348	40 060	44 168	44 313	37 553	40 607	46 239	47 112
<b>Financial intermediation, etc., business activities</b>	<b>346 853</b>	<b>369 154</b>	<b>399 329</b>	<b>424 997</b>	<b>330 172</b>	<b>346 878</b>	<b>366 594</b>	<b>382 307</b>
Financial intermediation and insurance	81 444	85 254	92 657	96 320	79 325	79 274	81 973	81 947
Real estate and renting activity	145 371	154 104	163 928	172 799	134 513	138 525	143 344	147 342
Business activities etc.	120 038	129 795	142 744	155 878	116 334	129 078	141 277	153 018
<b>Public and personal services</b>	<b>387 881</b>	<b>404 934</b>	<b>421 050</b>	<b>443 905</b>	<b>359 926</b>	<b>364 764</b>	<b>367 462</b>	<b>373 518</b>
Public administration, etc.	108 019	112 497	116 764	123 174	100 755	102 169	102 800	103 662
Education	69 879	72 781	75 470	79 795	64 462	65 379	65 795	66 494
Health-care activities	63 830	66 475	69 079	72 610	59 675	60 513	60 848	63 282
Social institutions, etc.	76 385	79 551	82 570	87 275	70 731	71 724	72 121	73 640
Other community, social and personal act	69 768	73 629	77 167	81 051	64 303	64 979	65 899	66 440

Table 388

**Compensation of employees and gross operating surplus and mixed income, by kind of activity**

	Compensation of employees				Gross operating surplus and mixed income			
	1998	1999*	2000*	2001*	1998	1999*	2000*	2001*
	DKK mio.							
<b>Total</b>	<b>624 862</b>	<b>653 755</b>	<b>684 600</b>	<b>717 979</b>	<b>353 077</b>	<b>377 122</b>	<b>426 562</b>	<b>430 741</b>
Of which: General government	202 109	209 718	216 980	227 528	25 939	26 282	26 965	27 346
<b>Agriculture, fishing and quarrying</b>	<b>8 964</b>	<b>9 095</b>	<b>9 403</b>	<b>9 592</b>	<b>31 167</b>	<b>35 588</b>	<b>55 082</b>	<b>49 347</b>
Agriculture, horticulture, and forestry	6 838	6 990	7 226	7 236	19 802	18 727	19 555	22 601
Fishing	1 080	985	946	1 025	1 629	1 741	1 602	1 799
Mining and quarrying	1 046	1 121	1 231	1 331	9 736	15 120	33 926	24 948
<b>Manufacturing</b>	<b>116 801</b>	<b>119 019</b>	<b>122 685</b>	<b>127 082</b>	<b>53 599</b>	<b>57 338</b>	<b>65 809</b>	<b>70 756</b>
Manufacture of food, beverages, and tobacco	18 826	18 959	19 230	19 851	9 199	8 612	9 683	14 554
Manufacture of textiles, clothing and leather	3 347	3 312	3 298	3 190	1 763	1 357	1 310	1 388
Manufacture of wood products, printing and publishing	17 368	17 772	17 989	18 292	6 570	9 264	8 015	9 801
Manufacture of mineral oils, chemicals and plastic	15 117	15 145	15 831	18 259	10 987	14 232	21 807	21 093
Manufacture of other non-metallic mineral products	5 308	5 808	5 913	5 625	2 693	2 628	2 222	1 924
Manufacture of basic metals and fabr. metal prod.	49 581	50 618	52 895	54 418	19 154	19 064	21 269	19 595
Manufacture of furniture and other industries	7 253	7 404	7 527	7 448	3 233	2 181	1 501	2 401
<b>Electricity, gas and water supply</b>	<b>5 023</b>	<b>4 997</b>	<b>4 765</b>	<b>4 628</b>	<b>18 991</b>	<b>19 459</b>	<b>20 363</b>	<b>20 246</b>
<b>Construction</b>	<b>38 852</b>	<b>41 558</b>	<b>45 188</b>	<b>46 892</b>	<b>12 165</b>	<b>9 872</b>	<b>11 092</b>	<b>7 202</b>
<b>Wholesale/retail trade, hotels and restaurants, etc.</b>	<b>101 143</b>	<b>106 337</b>	<b>110 313</b>	<b>111 915</b>	<b>45 950</b>	<b>50 905</b>	<b>53 036</b>	<b>56 059</b>
Sale and repair of motor vehicles, etc.	11 290	11 992	12 321	12 216	5 383	5 644	5 471	5 825
Wholesale and commission trade, except of motor vehicles	52 159	54 765	56 914	58 223	20 663	24 566	26 877	27 972
Retail trade and repair work, except of motor vehicles	27 567	28 942	30 262	30 625	12 301	12 139	12 264	13 237
Hotels and restaurants	10 128	10 637	10 817	10 852	7 602	8 557	8 425	9 026
<b>Transport, storage and communication</b>	<b>45 752</b>	<b>47 433</b>	<b>48 969</b>	<b>50 468</b>	<b>31 780</b>	<b>39 784</b>	<b>51 436</b>	<b>59 544</b>
Transport	32 552	33 449	34 262	35 205	22 218	29 434	40 059	49 004
Postal services and telecommunications	13 200	13 983	14 707	15 263	9 562	10 351	11 377	10 540
<b>Financial intermediation, etc., business activities</b>	<b>80 121</b>	<b>86 883</b>	<b>95 793</b>	<b>107 424</b>	<b>148 032</b>	<b>154 457</b>	<b>161 519</b>	<b>161 999</b>
Financial intermediation and insurance	27 173	28 313	30 689	31 801	22 349	22 470	24 617	26 883
Real estate and renting activity	7 508	7 847	8 048	8 338	102 733	109 472	117 893	121 926
Business activities etc.	45 440	50 723	57 056	67 286	22 950	22 515	19 009	13 191
<b>Public and personal services</b>	<b>228 206</b>	<b>238 432</b>	<b>247 483</b>	<b>259 977</b>	<b>43 956</b>	<b>43 212</b>	<b>44 813</b>	<b>44 359</b>
Public administration, etc.	58 723	59 486	61 744	64 416	13 752	15 080	15 356	16 075
Education	48 274	51 017	52 953	55 225	4 880	3 940	3 951	4 060
Health-care activities	36 532	38 178	39 629	41 328	6 786	6 407	6 623	6 570
Social institutions, etc.	56 583	60 110	62 391	66 920	4 343	2 974	2 965	1 343
Other community, social and personal act	28 094	29 640	30 766	32 089	14 195	14 812	15 919	16 311
<b>Financial intermediation services indirectly measured (FISIM)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-32 563</b>	<b>-33 493</b>	<b>-36 589</b>	<b>-38 772</b>

Table 389

## Total employed and wage and salary earners, by kind of activity

	Total employed <sup>1</sup>				Of which, wage and salary earners <sup>1</sup>			
	1998	1999*	2000*	2001*	1998	1999*	2000*	2001*
	number of persons							
<b>Total</b>	<b>2 651 336</b>	<b>2 684 809</b>	<b>2 705 321</b>	<b>2 719 782</b>	<b>2 450 037</b>	<b>2 485 166</b>	<b>2 506 964</b>	<b>2 524 927</b>
Of which: General government	812 421	821 319	823 055	827 521	812 421	821 319	823 055	827 521
<b>Agriculture, fishing and quarrying</b>	<b>105 727</b>	<b>100 457</b>	<b>98 584</b>	<b>94 674</b>	<b>46 681</b>	<b>45 496</b>	<b>45 339</b>	<b>44 316</b>
Agriculture, horticulture, and forestry	97 234	92 327	90 731	86 797	40 712	39 789	39 903	38 810
Fishing	5 302	5 152	5 028	4 985	2 867	2 807	2 681	2 677
Mining and quarrying	3 191	2 978	2 825	2 892	3 102	2 900	2 755	2 829
<b>Manufacturing</b>	<b>449 365</b>	<b>445 219</b>	<b>441 745</b>	<b>438 450</b>	<b>437 297</b>	<b>433 506</b>	<b>430 240</b>	<b>427 273</b>
Manufacture of food, beverages, and tobacco	78 700	76 849	74 914	74 178	77 130	75 460	73 607	72 934
Manufacture of textiles, clothing and leather	16 265	15 417	14 668	13 821	14 981	14 185	13 373	12 547
Manufacture of wood products, printing and publishing	68 387	69 551	68 598	64 685	66 328	67 450	66 499	62 622
Manufacture of mineral oils, chemicals, plastic	48 313	47 741	48 209	51 349	48 050	47 488	47 962	51 114
Manufacture of other non-metallic mineral products	20 251	21 160	21 065	19 363	19 598	20 543	20 441	18 746
Manufacture of basic metals and fabr. metal prod.	183 821	181 780	182 209	184 010	179 333	177 328	177 834	179 745
Manufacture of furniture and other industries	33 628	32 722	32 083	31 045	31 877	31 052	30 525	29 565
<b>Electricity, gas and water supply</b>	<b>16 597</b>	<b>15 906</b>	<b>14 377</b>	<b>13 267</b>	<b>16 597</b>	<b>15 906</b>	<b>14 377</b>	<b>13 267</b>
<b>Construction</b>	<b>156 557</b>	<b>159 791</b>	<b>165 706</b>	<b>165 319</b>	<b>138 860</b>	<b>141 594</b>	<b>147 591</b>	<b>147 248</b>
<b>Wholesale/retail trade, hotels and restaurants, etc.</b>	<b>510 914</b>	<b>519 946</b>	<b>521 109</b>	<b>516 422</b>	<b>459 945</b>	<b>469 816</b>	<b>471 719</b>	<b>468 092</b>
Sale and repair of motor vehicles, etc.	66 686	66 659	66 509	64 130	56 770	57 623	57 432	55 129
Wholesale and commission trade, except of motor vehicles	176 765	180 340	181 455	179 242	168 097	171 802	172 618	170 516
Retail trade and repair work, except of motor vehicles	189 454	193 104	192 962	191 972	166 228	170 126	171 231	171 196
Hotels and restaurants	78 009	79 842	80 183	81 078	68 850	70 265	70 438	71 252
<b>Transport, storage and communication</b>	<b>174 399</b>	<b>177 169</b>	<b>177 724</b>	<b>177 940</b>	<b>162 480</b>	<b>165 263</b>	<b>166 308</b>	<b>166 857</b>
Transport	122 757	123 658	123 179	124 011	111 534	112 478	112 546	113 721
Postal services and telecommunications	51 642	53 511	54 545	53 929	50 946	52 785	53 762	53 136
<b>Financial intermediation, etc., business activities</b>	<b>295 212</b>	<b>312 577</b>	<b>330 398</b>	<b>355 156</b>	<b>263 258</b>	<b>277 590</b>	<b>294 393</b>	<b>318 565</b>
Financial intermediation and insurance	73 933	75 300	76 784	76 322	73 762	75 143	76 691	76 229
Real estate and renting activity	38 061	38 745	39 525	39 513	30 307	30 902	31 931	32 155
Business activities etc.	183 218	198 533	214 090	239 322	159 189	171 545	185 771	210 182
<b>Public and personal services</b>	<b>942 565</b>	<b>953 744</b>	<b>955 678</b>	<b>958 556</b>	<b>924 919</b>	<b>935 996</b>	<b>936 998</b>	<b>939 309</b>
Public administration, etc.	200 937	200 285	200 448	201 010	200 910	200 253	200 422	200 987
Education	190 735	193 343	193 676	194 236	189 368	191 873	192 078	192 551
Health-care activities	150 181	151 517	152 547	153 406	143 981	145 377	145 534	145 889
Social institutions, etc.	273 552	279 799	280 144	280 779	273 552	279 799	280 144	280 779
Other community, social and personal act	127 160	128 800	128 863	129 127	117 108	118 693	118 820	119 104

<sup>1</sup>Wage and salary earners temporarily on leave are not included.

Table 390

## Private consumption expenditure

	Current prices				1995 prices			
	1998	1999*	2000*	2001*	1998	1999*	2000*	2001*
	DKK mio.							
<b>Total private consumption expenditure</b>	<b>581 269</b>	<b>597 523</b>	<b>613 260</b>	<b>631 282</b>	<b>549 335</b>	<b>550 577</b>	<b>548 651</b>	<b>552 931</b>
<b>Household consumption on Danish territory</b>	<b>571 486</b>	<b>587 268</b>	<b>603 451</b>	<b>622 572</b>	<b>542 340</b>	<b>544 340</b>	<b>544 962</b>	<b>551 165</b>
Food	64 771	65 477	67 165	70 043	63 037	63 379	63 560	64 119
Beverages and tobacco	36 368	36 995	38 135	39 039	33 957	34 490	34 744	34 383
Clothing and footwear	29 012	29 570	29 697	30 474	28 193	28 388	29 356	30 454
Housing	122 134	127 505	133 111	137 703	111 359	112 542	113 821	114 999
Electricity, gas and other fuels	33 646	34 209	35 190	37 504	30 847	29 968	28 373	29 375
Furnishing, household equipment etc.	33 222	34 203	35 233	36 139	31 834	32 020	32 273	32 411
Medical products and health services	14 283	14 791	15 619	16 691	14 069	14 392	15 036	15 974
Purchase of vehicles	36 016	32 180	23 908	19 475	35 543	31 011	23 268	18 805
Other transport and communication	52 550	57 135	63 432	66 513	49 459	51 712	54 794	56 957
Recreation and culture	60 532	61 685	63 789	64 158	62 605	63 306	65 046	67 304
Other goods and services	88 953	93 518	98 172	104 833	81 438	83 133	84 690	86 385
<b>Balance of tourism, net</b>	<b>666</b>	<b>379</b>	<b>-813</b>	<b>-2 737</b>	<b>-1 168</b>	<b>-2 254</b>	<b>-5 151</b>	<b>-7 456</b>
Income from tourism	-22 203	-25 966	-32 968	-39 078	-20 930	-23 940	-29 537	-34 318
Expenditure on tourism	22 870	26 345	32 155	36 342	19 762	21 686	24 386	26 862
<b>Membership organizations etc.</b>	<b>9 117</b>	<b>9 876</b>	<b>10 623</b>	<b>11 447</b>	<b>8 162</b>	<b>8 491</b>	<b>8 840</b>	<b>9 222</b>
<b>Goods</b>	<b>300 610</b>	<b>302 843</b>	<b>303 608</b>	<b>307 987</b>	<b>293 772</b>	<b>291 030</b>	<b>285 707</b>	<b>287 483</b>
Durable	70 415	67 067	59 931	56 065	74 019	70 866	65 077	64 233
Semi-durable	63 624	65 320	66 594	68 020	62 406	62 914	64 514	65 423
Non-durable	166 571	170 456	177 083	183 902	157 347	157 249	156 116	157 828
<b>Services</b>	<b>270 876</b>	<b>284 425</b>	<b>299 843</b>	<b>314 585</b>	<b>248 568</b>	<b>253 310</b>	<b>259 256</b>	<b>263 681</b>
Housing	122 134	127 505	133 111	137 703	111 359	112 542	113 821	114 999
Other services	148 742	156 920	166 732	176 882	137 209	140 769	145 435	148 682

Table 391

## Gross fixed capital formation

	Current prices				1995 prices			
	1998	1999*	2000*	2001*	1998	1999*	2000*	2001*
	DKK mio.							
Machines and equipment	72 353	79 180	90 471	93 580	78 484	81 356	89 184	91 019
Transport	27 414	25 724	32 316	33 011	26 292	25 094	30 486	29 944
Buildings; facilities and installations	116 480	115 348	127 540	121 391	107 409	103 919	111 214	104 234
Housing	50 283	52 983	60 804	52 822	46 816	47 977	53 258	46 057
Other buildings	38 106	39 354	42 818	44 466	35 174	35 732	37 904	38 611
Civil engineering works	28 091	23 011	23 917	24 102	25 418	20 210	20 051	19 565
Livestock	92	-92	-162	-77	113	-135	382	92
Valuables, net	2 016	2 025	2 372	1 922	2 063	2 059	2 354	1 868
Purchased and own-account computer software	20 135	24 181	28 211	31 732	24 219	28 720	33 002	38 743
Entertainment, literary and artistic originals	1 375	1 391	1 929	1 570	1 303	1 286	1 747	1 390
Mineral exploration	444	315	282	1 021	401	276	229	768
<b>Total gross fixed capital formation</b>	<b>240 310</b>	<b>248 071</b>	<b>282 959</b>	<b>284 150</b>	<b>240 286</b>	<b>242 576</b>	<b>268 598</b>	<b>268 059</b>
Of which: General government acquisition of new fixed assets	19 812	20 373	22 198	23 518	19 348	19 833	21 157	21 908
+ Change in stocks, net	10 069	-3 196	-1 835	-145	9 994	-4 020	-2 298	2 353
<b>Total gross capital formation</b>	<b>250 379</b>	<b>244 875</b>	<b>281 124</b>	<b>284 005</b>	<b>250 279</b>	<b>238 556</b>	<b>266 301</b>	<b>270 413</b>
- Consumption of fixed capital	183 340	198 507	214 643	217 904	179 940	189 343	197 754	203 105
<b>Total net capital formation</b>	<b>67 038</b>	<b>46 368</b>	<b>66 481</b>	<b>66 101</b>	<b>70 339</b>	<b>49 213</b>	<b>68 546</b>	<b>67 308</b>

Table 392

## Gross fixed capital formation by kind of activity and by type of goods

	Current prices				1995-prices			
	1996	1997	1998	1999*	1996	1997	1998	1999*
	DKK mio.							
<b>Total gross fixed capital formation</b>	<b>196 820</b>	<b>218 810</b>	<b>238 294</b>	<b>246 046</b>	<b>195 155</b>	<b>216 510</b>	<b>238 223</b>	<b>240 516</b>
Machinery, equipment and transport equipment	79 912	91 598	99 859	104 811	80 639	92 913	104 890	106 315
Building and construction	100 668	108 251	116 481	115 348	97 525	102 504	107 409	103 919
Other gross fixed capital formation.	16 240	18 960	21 954	25 887	16 991	21 094	25 924	30 283
<b>Hereby: General government</b>	<b>20 754</b>	<b>21 167</b>	<b>19 545</b>	<b>20 057</b>	<b>20 217</b>	<b>20 628</b>	<b>19 119</b>	<b>19 553</b>
Machinery, equipment and transport equipment	7 609	7 333	6 751	6 821	7 736	7 621	7 423	7 657
Building and construction	12 218	12 525	11 438	11 604	11 499	11 500	10 064	9 822
Other gross fixed capital formation.	926	1 309	1 356	1 631	982	1 506	1 632	2 074
<b>Agriculture, fishing and quarrying</b>	<b>14 181</b>	<b>14 839</b>	<b>14 904</b>	<b>14 075</b>	<b>13 776</b>	<b>14 228</b>	<b>14 104</b>	<b>13 044</b>
Machinery, equipment and transport equipment	8 546	7 979	6 888	6 739	8 467	7 742	6 671	6 148
Building and construction	4 986	6 067	7 245	6 645	4 664	5 694	6 639	6 173
Other gross fixed capital formation.	649	794	771	691	645	792	794	723
<b>Manufacturing</b>	<b>27 840</b>	<b>29 739</b>	<b>30 336</b>	<b>31 246</b>	<b>28 001</b>	<b>29 767</b>	<b>30 790</b>	<b>30 418</b>
Machinery, equipment and transport equipment	19 004	21 702	20 700	20 966	19 153	21 617	20 955	20 030
Building and construction	5 600	5 281	6 459	6 350	5 414	5 047	6 016	5 745
Other gross fixed capital formation.	3 235	2 755	3 177	3 929	3 434	3 102	3 819	4 643
<b>Electricity, gas and water supply</b>	<b>9 172</b>	<b>9 681</b>	<b>10 181</b>	<b>8 150</b>	<b>8 954</b>	<b>9 199</b>	<b>9 460</b>	<b>7 349</b>
Machinery, equipment and transport equipment	1 527	1 409	1 938	1 590	1 545	1 379	1 840	1 422
Building and construction	7 502	8 161	8 093	6 478	7 258	7 694	7 439	5 829
Other gross fixed capital formation.	143	111	150	82	151	125	181	97
<b>Construction</b>	<b>5 675</b>	<b>5 531</b>	<b>4 938</b>	<b>6 356</b>	<b>5 704</b>	<b>5 559</b>	<b>4 953</b>	<b>6 135</b>
Machinery, equipment and transport equipment	4 005	4 151	4 014	4 463	4 027	4 087	3 878	4 155
Building and construction	1 184	689	78	920	1 152	658	61	830
Other gross fixed capital formation.	486	691	846	974	525	814	1 014	1 150
<b>Wholesale and retail trade; hotels, restaurants</b>	<b>17 894</b>	<b>22 250</b>	<b>22 324</b>	<b>23 758</b>	<b>18 237</b>	<b>22 883</b>	<b>23 546</b>	<b>24 156</b>
Machinery, equipment and transport equipment	13 008	16 440	17 053	18 382	13 419	17 009	18 137	18 634
Building and construction	3 688	4 214	3 282	3 019	3 538	4 024	3 021	2 736
Other gross fixed capital formation.	1 198	1 595	1 990	2 357	1 280	1 850	2 388	2 785
<b>Transport, storage and communication</b>	<b>32 754</b>	<b>31 990</b>	<b>37 594</b>	<b>33 112</b>	<b>31 875</b>	<b>31 228</b>	<b>36 640</b>	<b>32 377</b>
Machinery, equipment and transport equipment	16 104	17 351	21 060	21 016	15 660	16 966	20 785	20 900
Building and construction	15 290	12 464	14 410	9 999	14 769	11 757	13 301	8 999
Other gross fixed capital formation.	1 360	2 176	2 124	2 097	1 446	2 505	2 555	2 478
<b>Financial intermediation, business activities</b>	<b>60 005</b>	<b>73 450</b>	<b>85 255</b>	<b>95 281</b>	<b>59 941</b>	<b>72 987</b>	<b>86 333</b>	<b>93 850</b>
Machinery, equipment and transport equipment	7 018	10 592	14 542	15 776	7 522	11 841	17 951	18 425
Building and construction	46 511	55 280	61 173	67 471	45 675	52 745	56 896	61 191
Other gross fixed capital formation.	6 475	7 578	9 540	12 034	6 744	8 401	11 486	14 234
<b>Public and personal services</b>	<b>29 298</b>	<b>31 330</b>	<b>32 761</b>	<b>34 067</b>	<b>28 667</b>	<b>30 658</b>	<b>32 398</b>	<b>33 188</b>
Machinery, equipment and transport equipment	10 699	11 974	13 663	15 878	10 847	12 270	14 674	16 601
Building and construction	15 907	16 096	15 741	14 466	15 054	14 884	14 036	12 415
Other gross fixed capital formation.	2 692	3 260	3 357	3 723	2 765	3 504	3 688	4 173

<sup>1</sup> Ekskl. acquisitions less disposals of valuables.



**Table 393 (continued) Supply of goods 1998**

Section code	Danish turnover	Imports incl. customs duties	Exports	Domestic supply	Used for			
					Inter-mediate consumption	Household consumption	Government consumption	Capital formation, stocks
DKK mio.								
<b>0 Food and live animals</b>	<b>138 094</b>	<b>31 103</b>	<b>62 611</b>	<b>106 585</b>	<b>74 778</b>	<b>31 644</b>	-	<b>163</b>
00 Live animals other than animals of division 03	18 813	75	858	18 030	17 864	36	-	131
01 Meat and meat preparations	33 214	3 141	22 320	14 036	5 864	7 847	-	325
02 Dairy products and birds' eggs	30 684	1 827	10 354	22 157	16 169	5 926	-	62
03 Fish (not marine mammals), crustaceans, molluscs, and aquatic invertebrates preparations and preparations thereof	11 133	8 296	11 420	8 010	7 373	746	-	- 110
04 Cereals and cereals preparations	15 900	2 429	5 661	12 668	9 465	3 494	-	- 292
05 Vegetables and fruit	7 058	5 063	1 488	10 633	5 106	5 493	-	34
06 Sugars, sugar preparations and honey	4 210	1 293	1 844	3 659	2 357	1 303	-	- 1
07 Coffee, tea, cocoa, spices and manufactures thereof	1 801	2 758	677	3 883	1 202	2 775	-	- 94
08 Feeding stuff for animals (not including unmilled cereals)	7 506	4 743	3 655	8 594	7 306	1 201	-	87
09 Miscellaneous edible products and preparations	7 774	1 476	4 335	4 915	2 072	2 822	-	20
<b>1 Beverages and tobacco</b>	<b>10 388</b>	<b>4 472</b>	<b>3 260</b>	<b>11 599</b>	<b>3 420</b>	<b>8 119</b>	-	<b>60</b>
11 Beverages	7 734	3 589	2 004	9 319	2 751	6 481	-	86
12 Tobacco and tobacco manufactures	2 654	883	1 256	2 281	669	1 638	-	- 26
<b>2 Crude materials, inedible, except fuels</b>	<b>16 016</b>	<b>11 859</b>	<b>10 501</b>	<b>17 373</b>	<b>15 784</b>	<b>2 020</b>	-	<b>- 431</b>
21 Hides, skins and furskins, raw	1 796	1 069	2 706	160	200	-	-	- 41
22 Oil seeds and oleaginous fruit	803	802	200	1 404	1 332	7	-	65
23 Crude rubber (including synthetic and reclaimed)	1	204	25	180	178	-	-	2
24 Cork and wood	2 462	4 674	799	6 337	5 624	512	-	201
25 Pulp and waste paper	93	251	90	255	252	-	-	2
26 Textile fibres (other than wool tops and other combed wool) and their wastes (not manufactured into yarn or fabric)	705	308	541	472	449	11	-	12
27 Crude fertilizers other than those of division 56, and crude minerals (excluding coal, petroleum and precious stones)	1 827	1 247	468	2 606	2 461	90	-	55
28 Metalliferous ores and metal scrap	223	465	592	96	958	- 55	-	- 807
29 Crude animals and vegetable materials, n.e.s.	8 107	2 838	5 081	5 864	4 330	1 454	-	79
<b>3 Mineral fuels, lubricants and related materials</b>	<b>43 973</b>	<b>13 271</b>	<b>11 964</b>	<b>45 279</b>	<b>33 468</b>	<b>11 075</b>	-	<b>736</b>
32 Coal, coke and briquettes	199	2 189	82	2 305	2 599	43	-	- 337
33 Petroleum, petroleum products and related materials	16 578	10 608	8 648	18 537	13 983	3 533	-	1 021
34 Gas, natural and manufactured	12 497	23	1 848	10 672	8 406	2 214	-	52
35 Electric current	14 698	451	1 385	13 764	8 480	5 285	-	-
<b>4 Animal and vegetable oils, fats and waxes</b>	<b>2 897</b>	<b>2 027</b>	<b>1 836</b>	<b>3 088</b>	<b>2 831</b>	<b>200</b>	-	<b>57</b>
41 Animal oils and fats	1 168	347	753	762	707	43	-	11
42 Fixed vegetable fats and oils, crude, refined or fractionated	749	1 264	504	1 510	1 346	120	-	43
43 Animal or vegetable fats and oils, processed; waxes of animal or vegetable origin, inedible mixtures or preparations of animal or vegetable fats and oils, n.e.s.	980	415	579	816	777	36	-	3
<b>5 Chemicals and related products, n.e.c</b>	<b>42 901</b>	<b>31 696</b>	<b>32 467</b>	<b>42 130</b>	<b>34 518</b>	<b>4 268</b>	<b>2 185</b>	<b>1 159</b>
51 Organic chemicals	5 111	3 244	4 446	3 909	3 790	31	-	87
52 Inorganic chemicals	603	1 942	316	2 230	2 200	26	-	4
53 Dyeing, tanning and colouring materials	4 339	3 014	2 837	4 516	4 376	86	-	53
54 Medical and pharmaceutical products	17 458	6 048	15 142	8 365	3 412	1 946	2 185	822
55 Essential oils and resinoids and perfume materials; toilet, polishing and cleaning preparations	2 341	3 081	1 777	3 645	1 767	1 856	-	22

Table 393

## Supply of goods 1998

Section code	Danish turnover	Imports incl. customs duties	Exports	Domestic supply	Used for				
					Inter-mediate consumption	Household consumption	Government consumption	Capital formation, stocks	
DKK mio.									
56	Fertilizers (other than those of group 272)	1 001	904	361	1 544	1 575	32	-	- 63
57	Plastics in primary forms	896	5 976	878	5 994	5 927	3	-	64
58	Plastics in non-primary forms	4 890	3 801	2 580	6 110	5 872	105	-	133
59	Chemical materials and products, n.e.s.	6 263	3 684	4 131	5 816	5 598	182	-	36
<b>6</b>	<b>Manufactured goods classified chiefly by material</b>	<b>72 825</b>	<b>54 335</b>	<b>32 525</b>	<b>94 636</b>	<b>82 847</b>	<b>5 318</b>	<b>232</b>	<b>6 239</b>
61	Leather, leather manufactures, n.e.s. and dressed furskins	225	483	290	418	297	91	-	29
62	Rubber manufactures, n.e.s.	1 438	2 643	1 172	2 909	2 723	105	-	81
63	Cork and wood manufactures (excluding furniture)	9 755	3 351	3 446	9 660	8 443	452	-	765
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard	9 092	9 659	3 458	15 293	14 185	954	232	- 78
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	6 471	8 075	5 468	9 078	6 680	1 661	-	738
66	Non-metallic mineral manufactures, n.e.s.	15 065	4 414	4 565	14 914	13 764	885	-	265
67	Iron and steel	5 277	11 281	4 382	12 176	11 495	1	-	680
68	Non-ferrous metals	2 510	4 782	1 600	5 692	5 634	1	-	57
69	Manufactures of metal, n.e.s.	22 993	9 648	8 144	24 497	19 626	1 168	-	3 702
<b>7</b>	<b>Machinery and transport equipment</b>	<b>91 888</b>	<b>110 549</b>	<b>81 053</b>	<b>121 384</b>	<b>48 101</b>	<b>20 127</b>	<b>252</b>	<b>52 904</b>
71	Power generating machinery and equipment	10 373	5 246	8 137	7 482	5 704	72	-	1 706
72	Machinery specialized for particular industries	13 412	9 862	10 619	12 656	3 019	152	-	9 485
73	Metal working machinery	1 172	1 736	824	2 083	583	-	-	1 500
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	28 006	14 116	20 342	21 780	13 074	78	-	8 627
75	Office machines; automatic data processing machines	891	16 049	5 134	11 806	1 342	1 494	3	8 967
76	Telecommunications and sound recording and reproducing apparatus and equipment	9 629	13 931	12 678	10 882	5 321	3 082	-	2 479
77	Electrical machinery, apparatus and appliances, n.e.s. and electrical parts thereof (including non-electrical counterparts n.e.s. of electrical household type equipment)	13 788	16 470	9 650	20 608	14 646	2 594	1	3 367
78	Road vehicles (including air-cushion vehicles)	7 894	26 262	6 517	27 639	4 150	12 495	248	10 746
79	Other transport equipment	6 723	6 878	7 153	6 448	262	159	-	6 027
<b>8</b>	<b>Miscellaneous manufactured articles</b>	<b>77 486</b>	<b>47 025</b>	<b>50 017</b>	<b>74 494</b>	<b>37 174</b>	<b>24 215</b>	<b>637</b>	<b>12 467</b>
81	Prefabricated buildings, sanitary plumbing, heating and lighting fixtures and fittings, n.e.s.	3 613	1 973	1 833	3 753	1 789	684	12	1 267
82	Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	19 040	4 859	12 426	11 474	2 066	3 359	112	5 937
83	Travel goods, handbags and similar containers	108	704	181	631	54	527	-	51
84	Articles of apparel and clothing accessories	6 320	16 247	10 476	12 091	1 877	9 992	-	222
85	Footwear	872	3 336	1 526	2 681	652	1 875	6	148
87	Professional, scientific and controlling instruments and apparatus n.e.s.	7 525	4 483	6 675	5 333	3 186	98	11	2 038
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	3 184	2 697	2 060	3 820	2 754	783	28	256
89	Miscellaneous manufactured articles, n.e.c.	36 824	12 726	14 839	34 711	24 796	6 898	468	2 548
<b>9</b>	<b>Commodities and transactions not classified elsewhere in SITC</b>	<b>-</b>	<b>2 511</b>	<b>97</b>	<b>2 414</b>	<b>2 469</b>	<b>- 61</b>	<b>-</b>	<b>5</b>
93	Special transactions and commodities not classified according to kind	-	2 379	72	2 307	2 307	-	-	-
96	Coin (other than gold coin) not being legal tender	-	10	0	10	0	10	-	0
97	Gold, non-monetary (excluding gold ores and concentrates)	-	122	25	97	162	- 71	-	5

Table 394

## Gross domestic product by counties 2000

	Gross domestic product in DKK mio.	Gross domestic product per capita <sup>1</sup> in DKK 1.000	Gross domestic product per capita, index the whole country = 100	Annual average real growth in pct. 1993-1998*
	current prices			
<b>Whole country<sup>2</sup></b>	<b>1 296 136</b>	<b>243,0</b>	<b>100</b>	<b>3.1</b>
Copenhagen region <sup>3</sup>	516 091	287,0	118	3.4
Copenhagen and Frederiksberg Municipalities	229 714	391,4	161	2.8
Copenhagen County	181 274	295,4	122	3.7
Frederiksborg County	66 560	181,9	75	4.2
Roskilde County	38 543	166,2	68	4.8
West Zealand County	61 346	207,5	85	2.2
Storstrøm County	43 019	166,0	68	2.8
Bornholm County	7 716	174,8	72	1.5
Funen County	90 135	191,0	79	2.3
South Jutland County	56 196	221,8	91	3.5
Ribe County	50 193	223,7	92	2.1
Vejle County	79 904	229,6	95	3.2
Ringkøbing County	65 529	240,0	99	3.5
Århus County	131 272	205,8	85	2.5
Viborg County	50 547	216,2	89	2.8
North Jutland County	102 772	207,9	86	2.4
Outside the counties <sup>4</sup>	41 417	•	•	10.7

<sup>1</sup> Outside the counties are analysed by county proportionately with the number of inhabitants. <sup>2</sup> Figures for the whole country correspond to earlier figures – National Accounts, April version 2000. <sup>3</sup> Copenhagen and Frederiksberg Municipalities, Copenhagen County, Frederiksborg County and Roskilde County. <sup>4</sup> Particularly activities in the North Sea.

Table 395

Input-output table 1998

	Input in main groups of industries									Total
	Agriculture, fishing, and quarrying	Manufacturing	Electricity, gas and water supply	Construction	Wholesale/retail trade, hotels and restaurants etc.	Transport, storage and communication	Financial intermediation etc., business activities	Public and personal services	Financial intermediation services indirectly measured, FISIM	
	DKK mio. in current prices									
Agriculture, fishing, and quarrying.	10 487	38 851	4 016	1 445	396	24	84	1 129	-	56 430
Manufacturing	7 159	75 703	716	30 911	13 214	5 821	12 974	9 249	-	155 747
Electricity, gas and water supply	1 131	5 966	2 005	112	3 107	762	1 053	3 517	-	17 653
Construction	1 091	1 887	2 517	1 010	1 472	3 328	15 113	4 985	-	31 401
Wholesale/retail trade, hotels and restaurants, etc.	5 202	29 373	288	15 850	11 664	6 743	4 499	7 588	-	81 206
Transport, storage and communication	1 522	12 856	234	2 810	24 256	25 062	11 260	13 440	-	91 439
Financial intermediation, etc., business activities	3 867	20 944	1 251	19 122	30 781	10 127	43 687	24 637	32 563	186 978
Public and personal services	1 274	4 950	331	1 220	4 761	2 949	7 914	19 919	-	43 319
<b>Total of Danish industries</b>	<b>31 732</b>	<b>190 529</b>	<b>11 358</b>	<b>72 480</b>	<b>89 650</b>	<b>54 815</b>	<b>96 583</b>	<b>84 463</b>	<b>32 563</b>	<b>664 173</b>
Imports incl. customs duties	7 864	98 859	2 961	15 442	14 216	48 336	6 658	12 861	-	207 196
Taxes on products, net and VAT	-1 406	1 442	120	1 188	4 471	4 190	11 752	16 650	-	38 405
<b>Uses at market prices</b>	<b>38 190</b>	<b>290 830</b>	<b>14 438</b>	<b>89 110</b>	<b>108 337</b>	<b>107 341</b>	<b>114 992</b>	<b>113 974</b>	<b>32 563</b>	<b>909 775</b>
Other taxes linked to production, net.	- 669	-1 285	42	33	288	-1 175	3 708	1 746	-	2 687
Compensation of employees	8 964	116 801	5 023	38 852	101 143	45 752	80 121	228 206	-	624 862
Gross operating surplus and mixed income	31 167	53 599	18 991	12 165	45 950	31 780	148 032	43 956	-32 563	353 077
<b>Gross output at basic values</b>	<b>77 652</b>	<b>459 945</b>	<b>38 494</b>	<b>140 160</b>	<b>255 717</b>	<b>183 699</b>	<b>346 853</b>	<b>387 881</b>	<b>-</b>	<b>1 890 401</b>

Table 395 (continued)

	Final demand						Exports	Total	Total
	Private consumption	Government consumption	Gross fixed capital formation			Increase in stocks			
			Machinery and transport equipment	Building and construction	Other capital formations				
	DKK mio. in current prices								
Agriculture, fishing, and quarrying.	3 280	1 103	1	-	490	27	16 321	21 221	77 652
Manufacturing	49 788	1 204	28 136	-	1 752	5 330	217 987	304 199	459 945
Electricity, gas and water supply	17 716	-	-	-	56	19	3 050	20 841	38 494
Construction	6 103	6 338	175	96 109	27	-	7	108 759	140 160
Wholesale/retail trade, hotels and restaurants, etc.	119 270	1 847	19 413	-	2 334	602	31 045	174 511	255 717
Transport, storage and communication	26 169	763	4	-	830	1	64 493	92 259	183 699
Financial intermediation, etc., business activities	128 995	3 866	1 611	5 321	13 252	30	6 801	159 875	346 853
Public and personal services	59 206	281 781	5	129	2 567	0	874	344 562	387 881
<b>Total of Danish industries</b>	<b>410 527</b>	<b>296 902</b>	<b>49 347</b>	<b>101 559</b>	<b>21 307</b>	<b>6 008</b>	<b>340 577</b>	<b>1 226 228</b>	<b>1 890 401</b>
Imports incl. custom duties	82 307	2 126	39 857	-	2 239	4 001	54 589	185 119	392 316
Tourism revenues etc.	-22 203	-	-	-	-	-	22 203	-	-
Taxes on products, net. and VAT	110 638	1 424	10 562	14 922	516	59	-3 966	134 156	172 562
<b>Use at market prices</b>	<b>581 269</b>	<b>300 452</b>	<b>99 767</b>	<b>116 481</b>	<b>24 062</b>	<b>10 069</b>	<b>413 404</b>	<b>1 545 503</b>	<b>2 455 278</b>

Table 396

## Balance of payments

	1999	2000*	2001*
	DKK mio.		
<b>Current receipts, total</b>	<b>579 206</b>	<b>727 340</b>	<b>769 416</b>
Export of goods (fob)	348 206	410 279	423 783
Services	140 953	195 159	224 056
Sea transport	54 616	87 861	106 051
Other transportation	23 663	27 744	28 323
Travel	25 436	32 885	38 578
Communications, Information services etc.	10 843	13 861	14 664
Other business services etc.	20 767	25 305	28 099
Financial and cultural services etc.	5 629	7 503	8 340
Compensation of employees	5 266	5 235	6 180
Investment income	57 914	90 101	85 393
Current transfers from EU	10 929	9 907	10 918
Other current transfers	15 939	16 659	19 084
<b>Current expenditure, total</b>	<b>559 055</b>	<b>706 698</b>	<b>735 170</b>
Import of goods (fob)	303 654	355 607	365 897
Services	129 257	175 601	195 718
Sea transport	48 299	75 995	88 928
Other transportation	11 954	14 527	13 186
Travel	34 111	41 387	46 117
Communication, Information services etc.	9 113	14 067	12 859
Other business services etc.	18 340	20 337	23 619
Financial and cultural services etc.	7 440	9 288	11 007
Compensation of employees	4 845	5 336	6 190
Investment income	74 923	119 074	115 324
Current transfers to EU	12 976	13 148	13 639
Other current transfers	33 400	37 932	38 403
<b>Surplus on current accounts</b>	<b>20 149</b>	<b>20 642</b>	<b>34 246</b>
+ Capital transfers, etc. from abroad, net	7 708	-121	-220
<b>Net lending</b>	<b>27 857</b>	<b>20 521</b>	<b>34 025</b>
+ Financial transactions, net from abroad	36 381	-63 480	-6 553
<b>Change in Danmarks Nationalbank reserve assets</b>	<b>64 238</b>	<b>-42 959</b>	<b>27 472</b>

**Table 397****Balance of payments and foreign debt**

	Goods and services, net <sup>1</sup>	Investment income, net <sup>1</sup>	Balance of payments current account, net <sup>1</sup>		Net foreign liabilities at end of year <sup>2</sup>		
	DKK mio.	DKK mio.	DKK mio.	As percentage of gross domestic product	DKK mio.	As percentage of gross domestic product	Per capita in DKK
1960	- 458	33	- 407	- 1.0	417	1.0	90
1965	- 1 129	- 89	- 1 218	- 1.7	4 501	6.4	942
1970	- 3 452	- 334	- 4 077	- 3.4	14 929	12.6	3 016
1975	- 1 800	- 1 866	- 3 176	- 1.5	26 818	12.4	5 294
1980	- 4 090	- 9 580	- 13 400	- 3.6	99 700	26.7	19 457
1985	- 533	- 27 045	- 28 833	- 4.7	243 500	39.6	47 593
1990	41 863	- 33 891	3 425	0.4	282 000	34.2	54 795
1995	41 306	- 25 815	7 153	0.7	268 000	26.3	50 657
2000*	74 229	- 28 973	20 642	1.6	177 000	13.7	33 089
2001*	86 224	- 29 931	34 246	2.5	224 000	16.7	41 726

<sup>1</sup> Figures for 1988 and onwards changed in accordance with the IMF fifth Balance of Payments Manual and exclusive of the Faroe Islands and Greenland. <sup>2</sup> From 1991 and onwards figures are based on Danmarks Nationalbank's revised external debt figures.

Source (for liabilities): Danmarks Nationalbank

Table 398

## Foreign debt

31 december	1999	2000*	2001*
	DKK bn.		
<b>INSTRUMENTS</b>			
<b>Assets, total</b>	<b>1 669</b>	<b>2 030</b>	<b>2 081</b>
Direct investment	376	563	634
Abroad	354	541	612
In Denmark	22	22	22
Portfolio investment	524	683	710
Equity securities	371	454	411
Debt securities	153	229	299
Other investment	601	663	585
Loans, deposits, etc.	508	520	460
Other	93	143	125
Exchange reserves	168	121	152
<b>Liabilities, total</b>	<b>1 831</b>	<b>2 207</b>	<b>2 305</b>
Direct investment	349	566	621
Abroad	22	28	28
In Denmark	327	538	593
Portfolio investment	778	835	919
Equity securities	153	209	182
Debt securities	625	626	737
Other investment	701	802	762
Loans, deposits, etc.	622	681	647
Other	79	121	115
Exchange reserves	2	4	5
<b>SECTORS</b>			
<b>Assets, total</b>	<b>1 669</b>	<b>2 030</b>	<b>2 081</b>
Private, companies and households	833	1 139	1 211
General government sector	75	98	126
Monetary Financial Institutions (MFI)	593	672	592
Danmarks Nationalbank	168	121	152
<b>Liabilities, total</b>	<b>1 831</b>	<b>2 207</b>	<b>2 305</b>
Private, companies and households	751	990	996
General government sector	348	317	305
Monetary Financial Institutions (MFI)	731	896	1 000
Danmarks Nationalbank	2	4	5
<b>Net liabilities, total (liabilities-assets)</b>	<b>162</b>	<b>177</b>	<b>224</b>
Private, companies and households	-83	-149	-215
General government sector	274	218	179
Monetary Financial Institutions (MFI)	138	224	408
Danmarks Nationalbank (reserve assets)	-166	-117	-147

Source: Danmarks Nationalbank.

Table 399

## Fixed capital

	Current prices				1995-prices			
	1998	1999*	2000*	2001*	1998	1999*	2000*	2001*
	—Mio. DKK—							
<b>Total gross capital stock, opening stock</b>	<b>6 021 489</b>	<b>6 270 987</b>	<b>6 544 434</b>	<b>6 779 732</b>	<b>5 689 623</b>	<b>5 829 306</b>	<b>5 958 446</b>	<b>6 094 496</b>
Other machinery and equipment	809 084	841 670	898 894	947 045	826 235	856 214	881 859	910 187
Transport equipment	286 820	286 256	288 650	304 432	262 712	272 665	278 134	288 439
Buildings and structures	4 839 594	5 040 110	5 227 821	5 376 414	4 506 504	4 590 962	4 672 533	4 752 744
Dwellings	2 464 913	2 552 493	2 628 390	2 682 485	2 329 865	2 370 267	2 411 633	2 447 898
Non-residential buildings	1 642 120	1 710 067	1 779 524	1 849 333	1 529 999	1 554 943	1 581 133	1 611 379
Other structures	732 560	777 550	819 906	844 596	646 640	665 752	679 767	693 467
Livestock	7 540	7 170	7 228	7 662	8 161	8 275	8 278	8 270
Computer software	56 190	71 689	95 168	115 748	65 461	80 153	96 139	112 751
Entertainment, literary or artistic originals	7 489	8 038	8 193	8 600	7 155	7 485	7 446	7 687
Mineral exploration	14 773	16 053	18 480	19 832	13 395	13 551	14 057	14 419
<b>Total consumption of fixed capital</b>	<b>183 340</b>	<b>198 507</b>	<b>214 643</b>	<b>...</b>	<b>179 940</b>	<b>189 343</b>	<b>197 754</b>	<b>...</b>
Other machinery and equipment	57 130	64 968	69 577	...	61 969	66 354	69 120	...
Transport equipment	20 393	19 861	21 815	...	18 625	19 527	20 635	...
Buildings and structures	91 883	94 992	100 163	...	83 068	84 264	85 724	...
Dwellings	38 479	40 292	42 493	...	35 763	36 931	37 488	...
Non-residential buildings	34 044	34 929	36 611	...	30 267	30 463	31 022	...
Other structures	19 361	19 771	21 059	...	17 038	16 869	17 213	...
Livestock	•	•	•	•	•	•	•	•
Computer software	12 208	16 807	21 115	...	14 664	17 552	20 591	...
Entertainment, literary or artistic originals	1 219	1 286	1 311	...	1 155	1 177	1 200	...
Mineral exploration	508	593	661	...	458	470	484	...
<b>Total net capital stock, opening stock</b>	<b>3 358 299</b>	<b>3 474 782</b>	<b>3 602 872</b>	<b>3 722 991</b>	<b>3 175 208</b>	<b>3 233 491</b>	<b>3 275 383</b>	<b>3 340 035</b>
Other machinery and equipment	434 781	453 779	485 165	511 351	441 062	457 578	469 740	487 142
Transport equipment	163 210	165 708	170 246	183 424	150 772	158 439	164 115	173 825
Buildings and structures	2 704 850	2 789 419	2 865 916	2 933 763	2 522 633	2 546 974	2 561 476	2 589 569
Dwellings	1 362 011	1 396 135	1 428 668	1 449 546	1 286 791	1 297 843	1 306 980	1 324 481
Non-residential buildings	918 836	946 806	970 875	998 430	856 263	861 171	862 676	870 070
Other structures	424 003	446 478	466 373	485 787	379 579	387 959	391 820	395 019
Livestock	7 540	7 170	7 228	7 662	8 161	8 275	8 278	8 270
Computer software	35 159	45 119	59 441	70 986	40 802	50 358	59 795	68 950
Entertainment, literary or artistic originals	4 305	4 574	4 487	4 731	4 112	4 260	4 078	4 229
Mineral exploration	8 454	9 013	10 389	11 074	7 665	7 608	7 902	8 051