

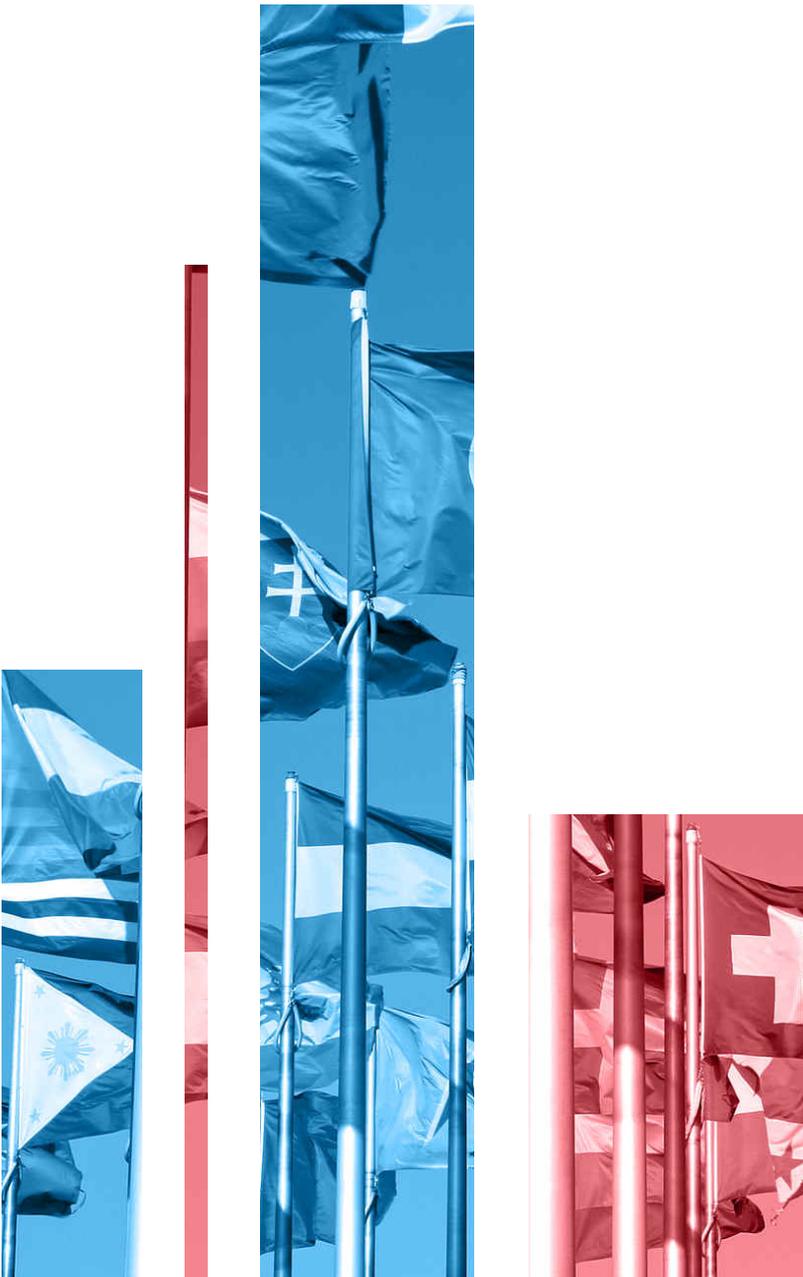
External economy

Developments in Denmark's total external trade

External trade in goods

External trade in services

Balance of payments



Developments in Denmark's total external trade

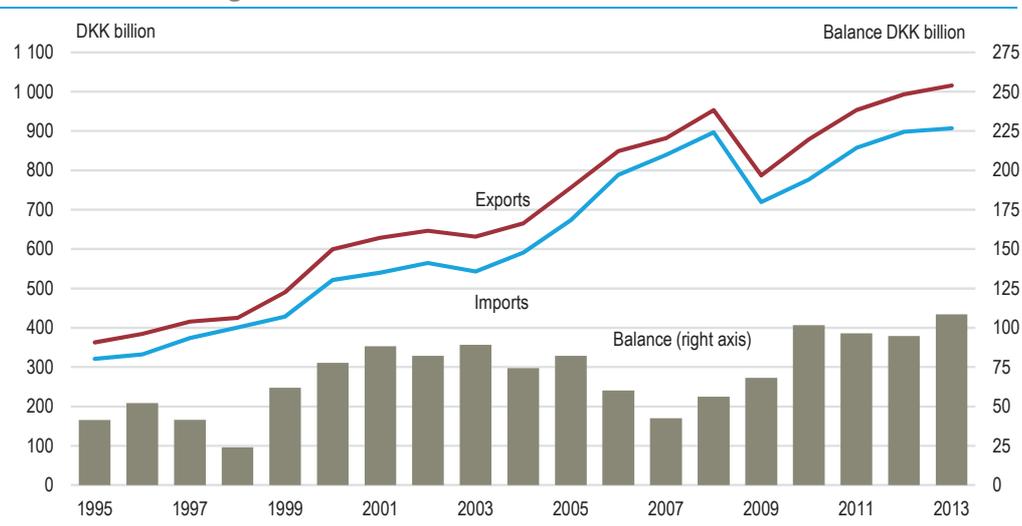
Increasing foreign trade

There was a sharp fall in Denmark's total exports and imports in 2009 due to the global financial crisis and the subsequent economic slowdown. In 2011 Danish exports had reverted to the same level as that of 2008, for imports that was the case in 2012.

Record-high external surplus

Since 1987, Denmark's total exports of goods and services have exceeded total imports and thereby resulting in surplus on the balance of goods and services over the entire period. The development in imports and exports after 2008 resulted in a record high trade balance in 2010 as well as in 2011 – in 2012 the surplus on the balance of goods and services dropped to DKK 94.9 billion to rise again in 2013 to the record of DKK 108.5 billion.

Figure 1 External trade in goods and services



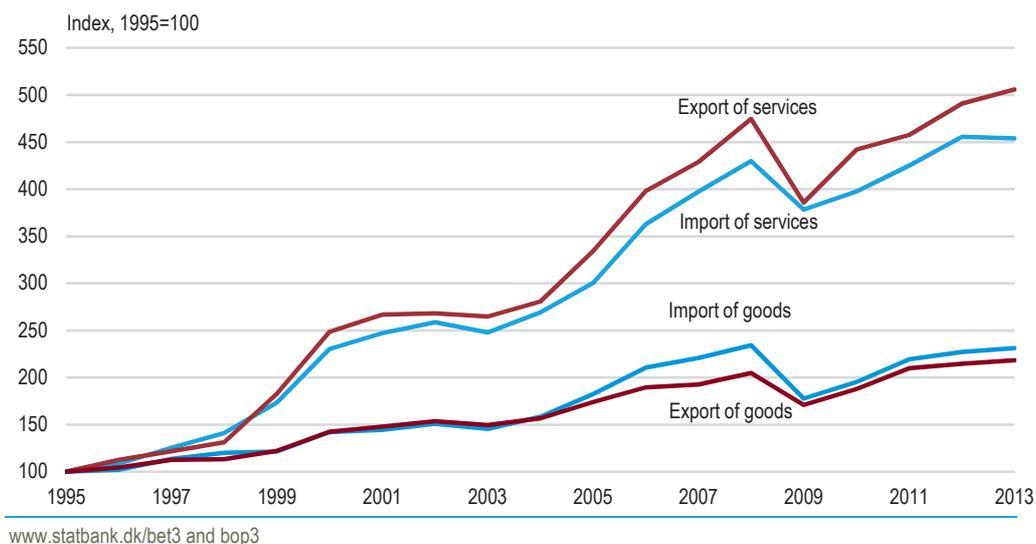
www.statbank.dk/bet3 and bop3

For definitional reasons, the statistics on external trade in goods and external trade in services cannot be directly aggregated, and consequently the concept of goods from the balance of payments statistics is used in the above figure. In table 338 the transition from the concept of goods used in the external trade statistics to the concept of goods used in the balance of payments statistics can be seen. Adjustments are made e.g. with respect to bunkering and provisioning abroad, repairs and freight.

Sharp increase in trade in services

During most of the 1990s, the pace of the development in trade in goods and services was the same, but from the late 1990s the importance of trade in services to Denmark's external trade has increased and in 2013 trade in services was about 5 times higher than in 1993, while trade in goods was a good two times higher.

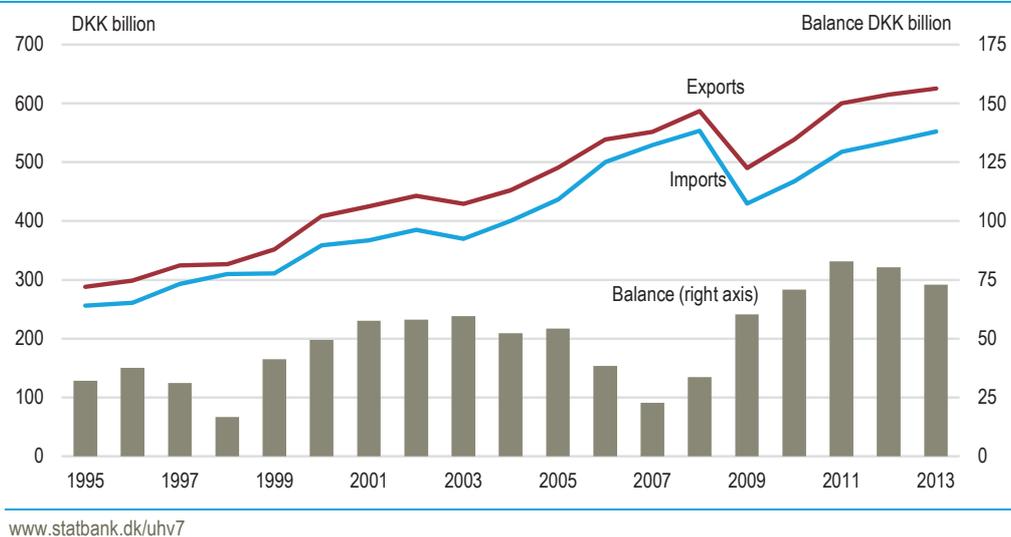
In 2009 trade in both goods and services was falling due to the global financial crisis, but already in 2010 trade was increasing again - in 2013 only imports of goods have not reverted to the level before the crisis.

Figure 2 Development in the foreign trade, current prices

External trade in goods

Increase in external trade by 2.5 times since 1993

In 2013, external trade in goods was 2.5 times higher than in 1993. Exports increased from DKK 247.8 billion in 1993 to DKK 625.2 billion in 2013. Imports increased from DKK 203.0 billion to DKK 552.3 billion in the same period.

Figure 3 External trade in goods

External trade surplus for 27 years in a row

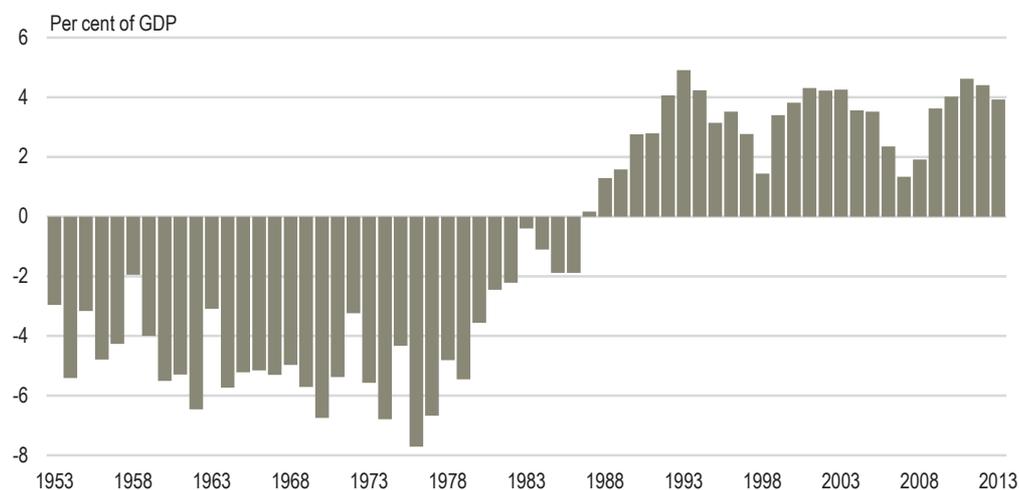
After the Second World War, Denmark's foreign trade can be characterised by two distinct periods. In the early period, Denmark constantly had deficits on the trade balance.

The recent period has been an era of constant surplus, starting with the year 1987. The trade balance is the difference between exports and imports of goods.

Between 1953 and 1986, the annual deficit on the trade balance averaged 4.4 per cent of gross domestic product (GDP). The average surplus in the recent period (including 2013) is 3.2 per cent of GDP.

From the early 1950s, imports and exports each accounted for roughly one-fourth of GDP. In recent years this share, particularly for exports, has risen to nearly one-third.

Figure 4 Balance of trade

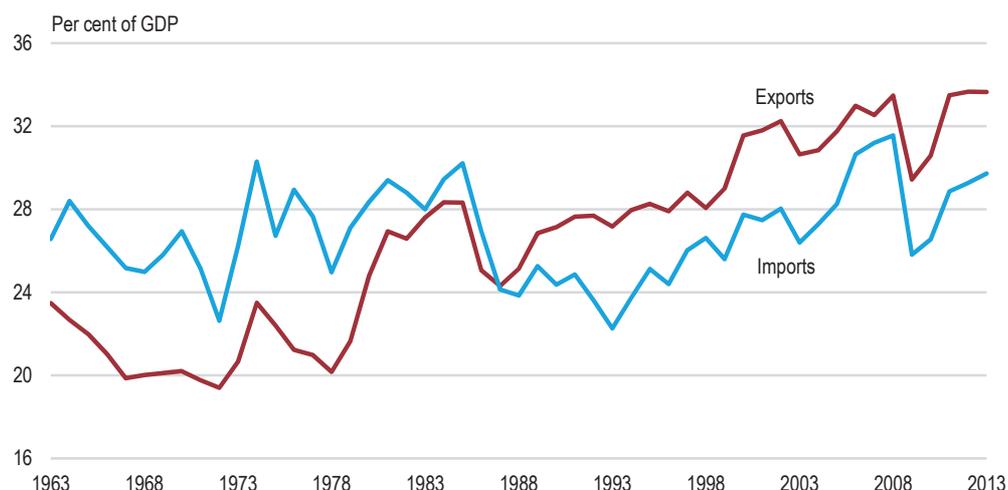


www.statbank.dk/nat01, sitc5r3y and sitc5r4y

Among the factors affecting developments in the post-war period was the increase in raw material prices resulting from e.g. the Korean War in the early 1950s. This implied that imports' and exports' percentage of GDP rose sharply. The two oil crises in the 1970s also resulted in soaring import prices.

Exports as a percentage of GDP rose steeply from the late 1970s until the mid-1980s. Since 1987 exports have had a larger share of GDP than imports – a development that has made a positive contribution to GDP growth.

During the international financial crisis in 2008 and 2009, both imports and exports dropped sharply, so the trade balance surplus was preserved.

Figure 5 Imports and exports

www.statbank.dk/nat01, sitc5r3y and sitc5r4y

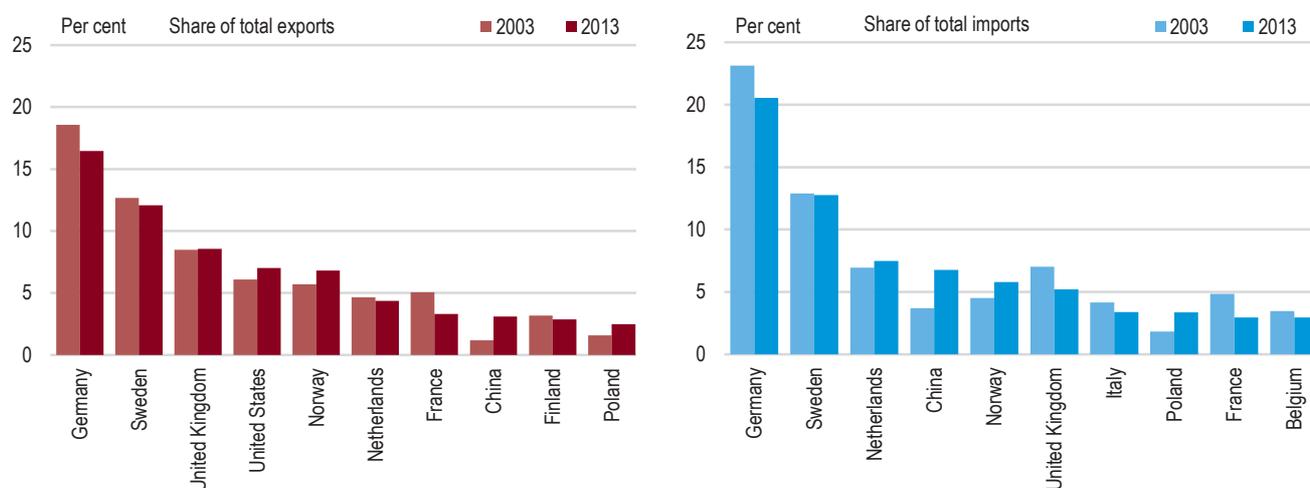
Denmark's neighbours are our largest trading partners

Denmark's largest trading partners are those geographically close to Denmark. In 2013, the other 27 EU countries accounted for 66 per cent of the total Danish external trade and Norway another 6 per cent.

Countries of export and import

Denmark's external trade is concentrated on a few dominant trading partners. The 10 largest export markets accounted for 67 per cent of total Danish exports in 2013, while 10 countries supplied 71 per cent of total imports into Denmark.

Germany is Denmark's largest trading partner, but in recent years exports to Germany have been declining relatively. In 2013, Germany accounted for 21 per cent of Denmark's imports and 16 per cent of Denmark's exports. 10 years earlier the corresponding figures were 23 per cent and 19 per cent.

Figure 6 Top 10 export and import countries

www.statbank.dk/sitc2r3y and sitc2r4y

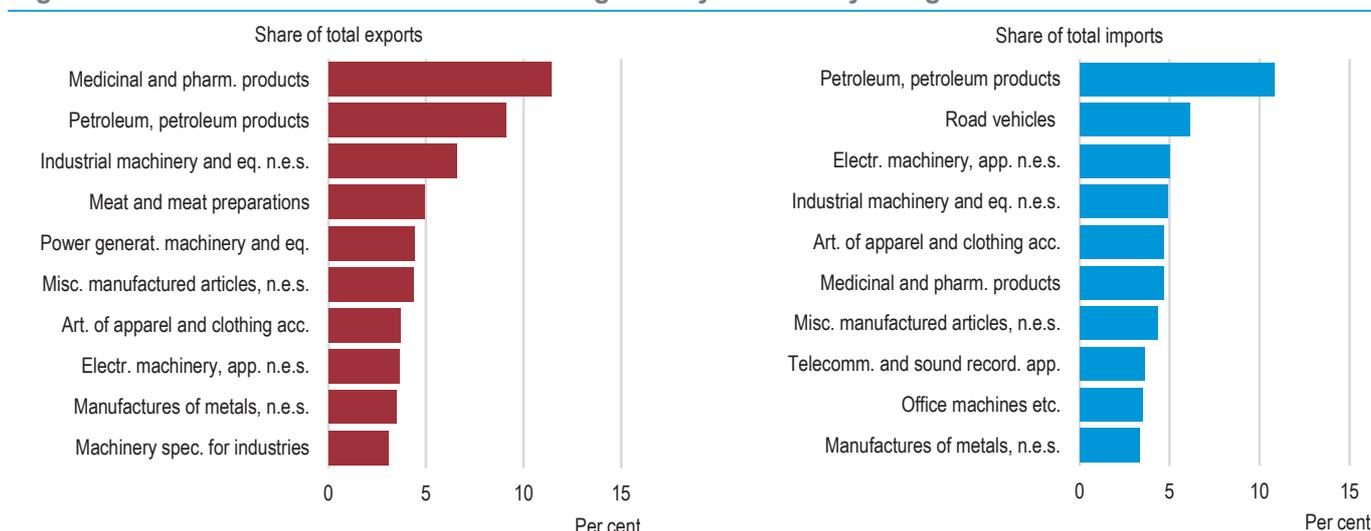
In recent years, China has been the fastest climber on the list of major trading partners. In 2013, China was the fourth largest supplier of goods to Denmark, accounting for 7 per cent of all Danish imports.

Trade is not quite so brisk in the opposite direction. Roughly 3 per cent of Danish exports go to China, a fact which puts China in the 8th place among Denmark's export markets.

Exports are dominated by food, crude materials and industrial products

Denmark's exports of goods consist mainly of a wide range of industrial products, food and crude materials like oil and mink skins. The most important products with regard to exports of industrial products are pharmaceuticals and machinery, but also clothes, furniture and food products are of high importance. Imports of goods are dominated by oil, goods for consumption and goods for use in the manufacturing industry and other industries.

Figure 7 External trade in goods by commodity categories. 2013



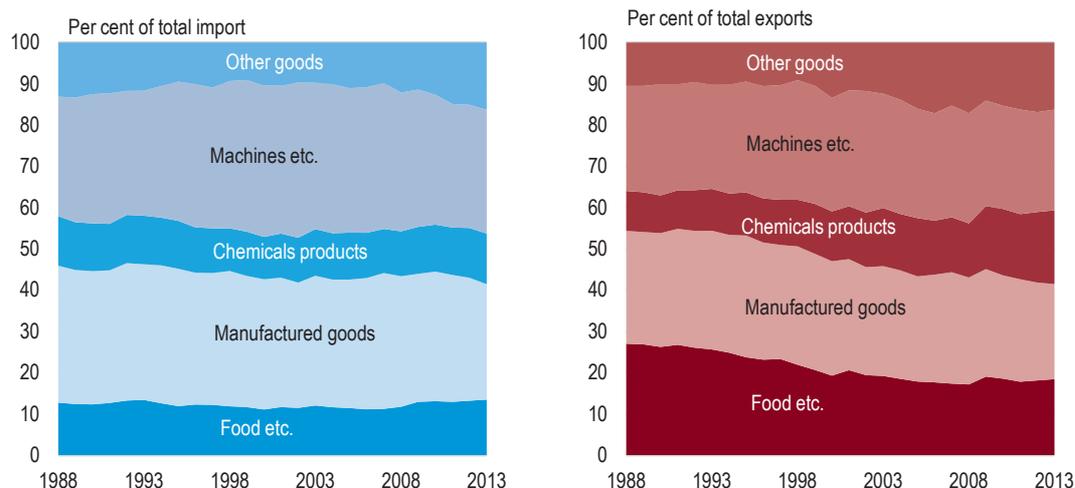
www.statbank.dk/sitc2r4y

Manufactured goods and machinery dominate exports

Since 1988 food products' share of the total export has declined from 27 pct. to 18 pct. In the same period the share of chemical products has almost doubled to now account for 18 pct. of the export. Export of manufactured goods has dropped slightly from 27 pct. in 1988 to now account for 23 pct. of the export. Export share of machinery has been reasonably stable accounting for around 25 pct. of the export in the same period. The share of other goods, primarily fuel and crude materials, has in the same period risen from 11 pct. to 16 pct.

Finished goods account for half of total imports

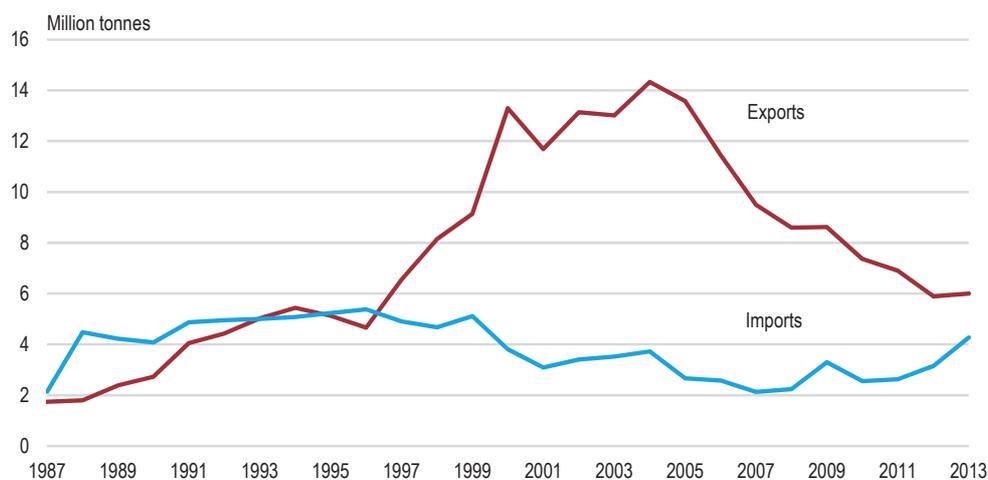
Since 1988, the share of the different commodity groups has been fairly stable. However the share of manufactured goods has declined from 33 pct. to 28 pct. today, while the share of other goods has increased from 13 pct. to 16 pct. The share of machinery was roughly the same as in 1988, around 30 pct., but topped in 2002 with 38 pct. of total import.

Figure 8 Exports and imports analysed by commodity categories**Denmark is a net exporter of oil**

Until the first oil crisis in 1973, imports of crude oil and oil-based products accounted for around 10 per cent of total imports. Then an increase in oil prices pushed the value ratio up to around 20 per cent until the mid-1980s.

Subsequently, the value of imports of crude oil and oil-based products has fallen, so that these goods now account for about 11 per cent of total imports. Oil exports, on the other hand, increased sharply from 1997 to 2004, after which they have dropped substantially.

In 2013, exports of crude oil and oil-based products accounted for 9 per cent of total exports. Still, in volume terms, oil exports are now twice as large as oil imports. Denmark has been a net exporter of oil since 1997. Focusing exclusively on crude oil the exported volume is now 40 pct. larger than the imported.

Figure 9 Exports and imports of oil

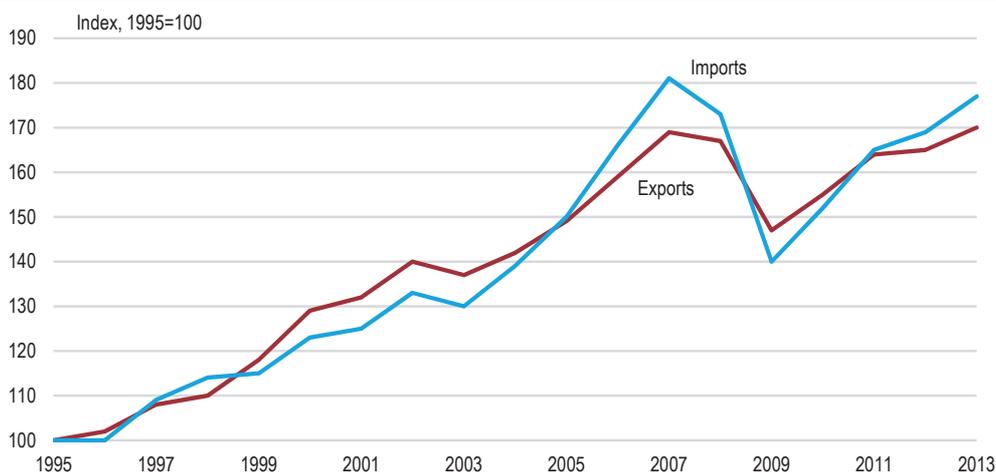
www.statbank.dk/sitc5r3y og sitc5r4y

Import and export quantities on the rise

In terms of volume (quantities), Danish imports and exports increased quite steeply until 2007 – the only exception being a slight decline in 2003. In 2008, both import and export volumes dropped slightly, while 2009 was characterised by a major decline of historical scale.

In 2013 the import volumes went up 5 pct., while export volumes were up 3 per cent on the year before.

Figure 10 Quantity index of imports and exports

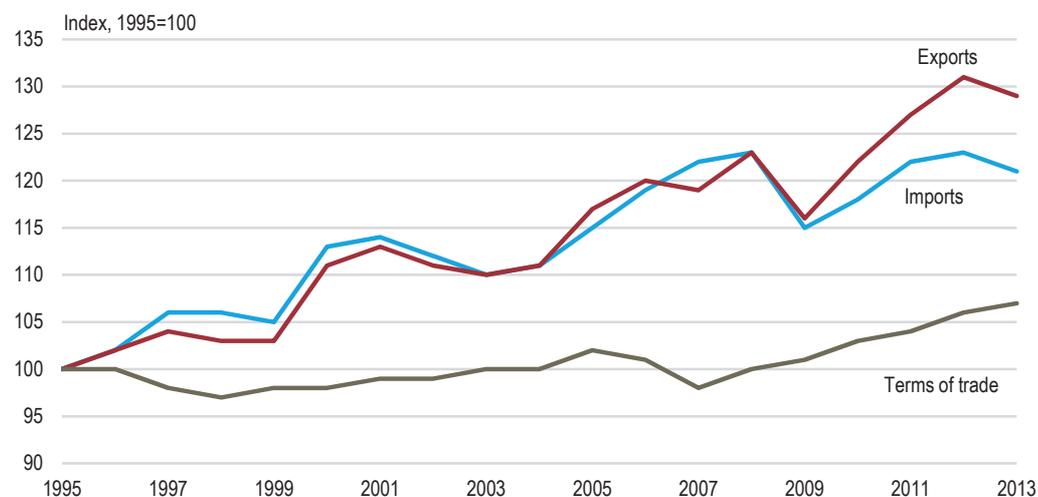


www.statbank.dk/konj42 and [bec42](http://www.statbank.dk/bec42)

Export prices has increased more than import prices

Prices of imported and exported goods have moved largely in parallel – a development illustrated by the unit value indices and the terms of trade. Prices of imports as well as exports followed the same increase until 2008, and they both decreased steeply in 2009. Since 2009 the export prices have increased more than the import prices.

Figure 11 Unit values for imports and exports and terms of trade



www.statbank.dk/konj42, [bec42](http://www.statbank.dk/bec42) and [byt22](http://www.statbank.dk/byt22)

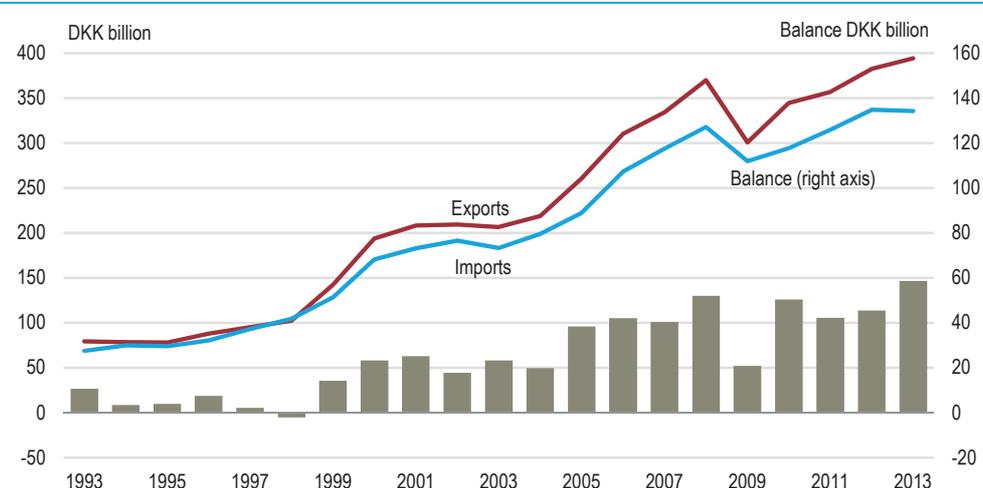
The development in the import- and export prices up to 2009 means that Denmark's terms of trade (i.e., the ratio of the export unit value index to the import unit value index) remained fairly constant. Since 2009 the terms of trade have experienced an increase caused by the prices for exports increasing more than the prices for imports.

External trade in services

Trade in services has increased sharply during the last 21 years

During the period 1993 to 2013, external trade in services almost increased five-fold – in 2013 exports amounted to DKK 394.3 billion and imports to DKK 335.8 billion. This increase was primarily accounted for by sea transport, but also other types of transport, provision of goods and consultancy services contributed to this increase.

Figure 12 External trade in services



www.statbank.dk/bet3 and [bop3](http://www.statbank.dk/bop3)

In 2009 exports as well as imports declined considerably in connection with the global financial crisis, but trade has now exceeded the level from before the crisis.

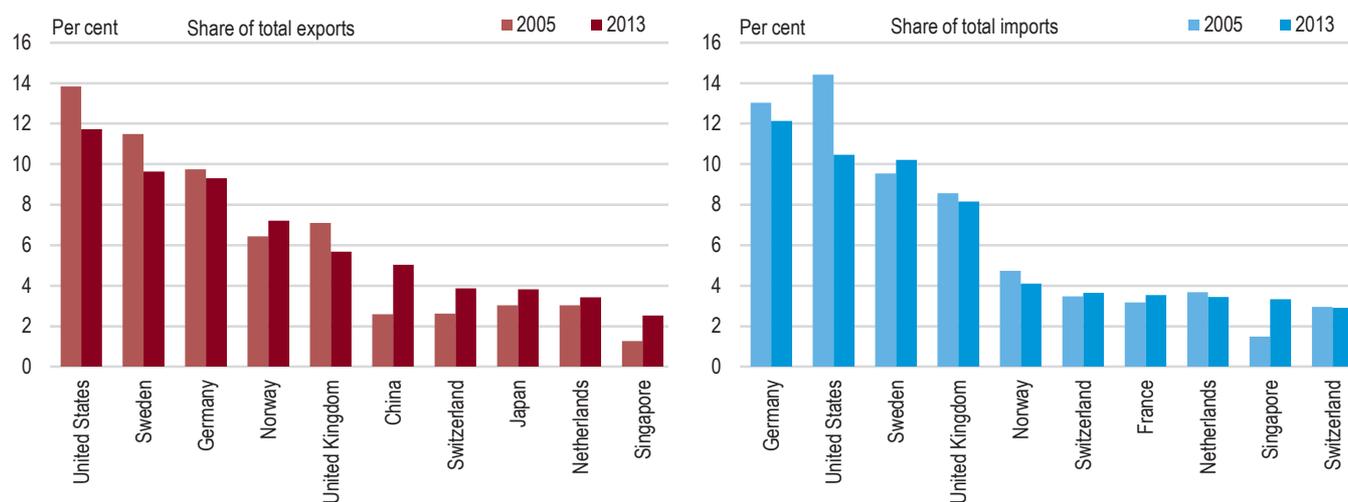
Large surplus on the trade in services

From 1999 to 2008 the surplus increased from DKK 14.2 billion to DKK 52.1 billion. Primarily, this increase was accounted for by transport services. The global financial crisis caused a sharp reduction in the Danish trade in services, and particularly exports accounted for a sharp fall, which caused a falling surplus on the balance of services amounting to DKK 20.8 billion in 2009. Transport services accounted for the largest fall, where particularly sea transport experienced a considerable fall. After 2009 exports increased more than imports, resulting in large surpluses on the balance of services, which reached DKK 58.5 billion in 2013.

Denmark's largest trading partners

Compared to 2005 the market shares for Denmark's traditional export markets, e.g. Sweden, Germany and UK have declined in 2013, while exports to China, Norway, Singapore and Switzerland have seen an increase. In the same period USA reduced their import share, whereas Sweden and Singapore have increased their share of Danish imports.

Figure 13 Top 10 export markets and import countries



www.statbank.dk/uht3

The United States is Denmark's largest export market

The United States was Denmark's most important trading partner in both 2005 and 2013 with regard to exports, which was mainly due to purchases of services within sea transport by American customers. The circumstance that the USA widely accounts for sea transport services does not necessarily reflect that the physical sea transport takes place to and from the USA. The essence of the statistics on trade in services is that the Danish shipping companies carry goods on behalf of American customers.

Germany has surpassed the United States and was Denmark's most important trading partner with regard to imports. This is mainly because the United States' share of the Danish imports declined from 14 pct. in 2005 to 10 pct. in 2013. Sea transport is also important in relation to Germany, but also travel and road transport play a very important role in Danish imports of services from Germany.

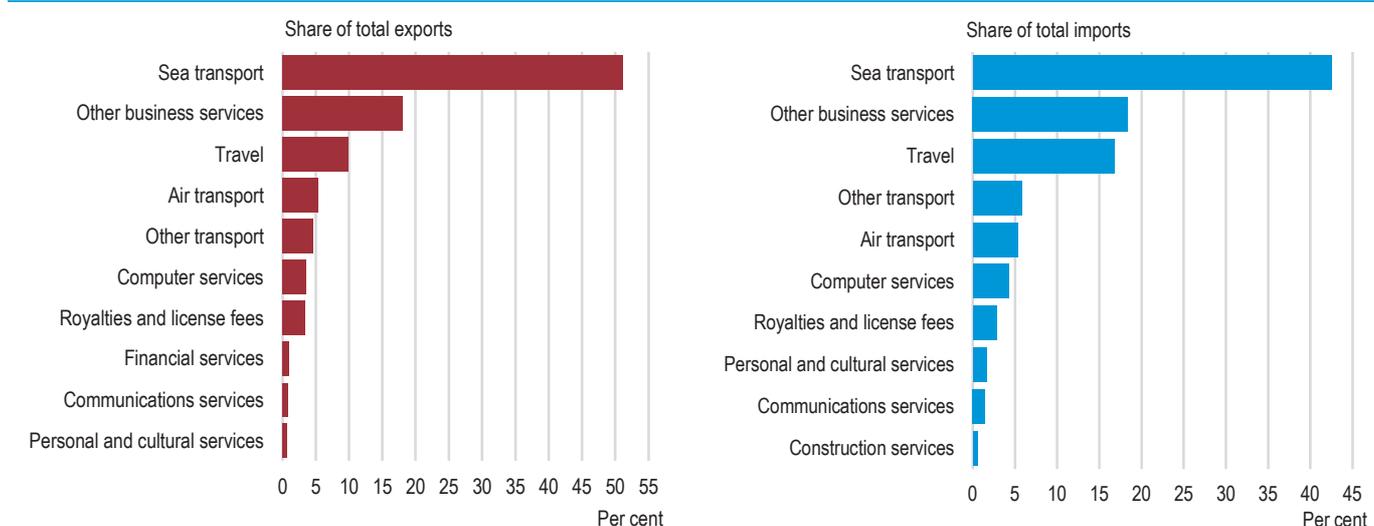
Besides the United States, Sweden and Germany are Denmark's most important trading partners with regard to trade in services. For Sweden and Germany sea transport also plays a considerable role, but trade with these two countries also covers a wide range of services, e.g. air and road transport, travels and other business services. It can generally be concluded that if sea transport is disregarded, markets geographically close to Denmark are most important for Denmark's trade in services – which is also precisely the case with regard to trade in goods.

Sea transport covers almost half of Denmark's trade in services

Sea transport is, by far, Denmark's most important trading activity with regard to services. In 2013, this service group accounted for 51 pct. of Denmark's exports of services and 42 pct. of Denmark's imports of services.

With regard to exports, the group Other business services, is the second-largest service group, which can be attributed to merchanting, but revenue derived from Architectural and engineering services and Research and development services also play a part. Merchanting is also known as "triangular trade", where a Danish middleman purchases goods in one country and sells them in another without the goods crossing the Danish border.

Figure 14 The composition of the Danish trade in services. 2013



www.statbank.dk/uht3

With regard to imports, the group *other business services* is also the second-largest service group. The group covers particularly imports of *architectural and engineering services* and *research and development services*, but also substantial imports of operational leasing, e.g. ships hired without a crew. Travel is the third-largest service group for both imports and exports. Travel covers the expenditure incurred by Danes in connection with especially holidays and business trips abroad, but also trips abroad in connection with health care and education are included.

Balance of payments

Surplus on the balance of payments since 1999

For many years, Denmark had a continuous deficit on the balance of payments, which gave rise to increasing foreign debt. However, since 1990 Denmark has – except for 1998 – had a surplus on the balance of payments current account, which contributed to an increase in Denmark's foreign assets. From having a net foreign debt of more than 30 pct. of GDP at the beginning of the 1990s, Denmark had positive net assets abroad of 40 pct. of GDP¹ in 2013.

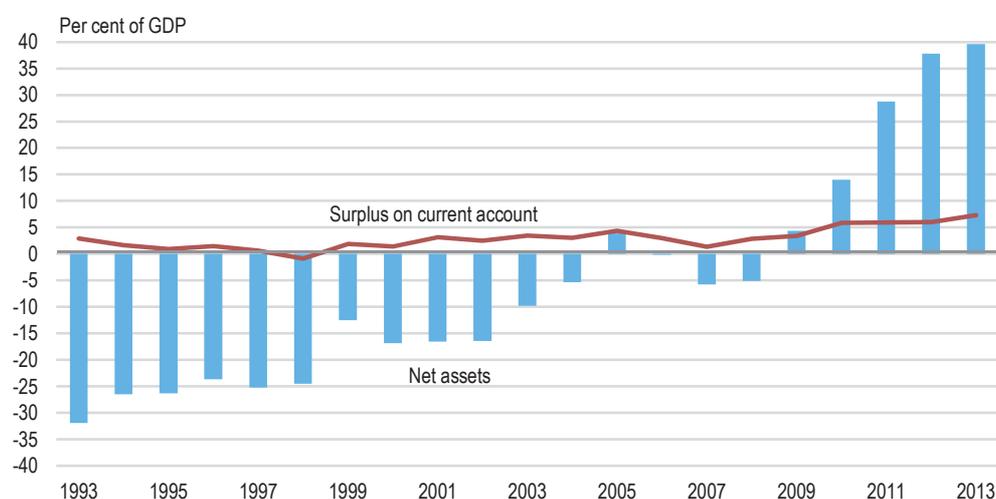
¹ Net assets and investment income figures are produced by Danmarks Nationalbank.

Denmark's net wealth, or net assets, is affected partly by the surplus on the balance of payments current account and partly by value adjustments. For example changes in the exchange rate will affect the value of the net assets. This gave rise to e.g. foreign debt again from 2006 to 2008, despite surplus on the balance of payments.

Surplus is attributed to trade in goods and services and income

In 2013, the surplus on the balance of payments current account was DKK 135.4 billion and was comprised of a surplus on trade in goods and services of DKK 108.5 billion and a surplus on income (investment income and compensation of employees) of DKK 64.0 billion, while current transfers, consisting of e.g. foreign aid and transfers from and to EU institutions, contributed negatively with DKK 37.1 billion.

Figure 15 Balance of payments and net assets



www.statbank.dk/bop3 and dndapu

Investment income consist of e.g. interest payments and dividends from securities – shares, bonds, and other equity instruments – issued abroad and held by Danish residents, and similar payments from securities issued in Denmark held by non-residents. In case of foreign direct investments reinvested earnings are also included in investment income. The investment income alone contributed with a surplus of DKK 74.0 billion for 2013.

Table 325 (page 1 of 2) External trade in goods, by country

	Exports		Imports		Trade balance	
	2012	2013*	2012	2013*	2012	2013*
	DKK mio.					
Total	614 674	625 217	534 301	552 269	80 373	72 947
EU-28	383 077	388 918	378 033	384 354	5 044	4 564
Austria	4 002	4 069	5 214	5 152	-1 211	-1 083
Belgium	8 514	10 386	16 184	16 347	-7 669	-5 961
Bulgaria	559	569	617	653	-59	-84
Croatia	626	804	233	214	393	590
Czech Republic	6 058	5 672	6 725	7 492	-667	-1 821
Cyprus	520	403	111	186	409	217
Estonia	1 688	1 540	1 793	1 985	-105	-446
Finland	14 495	18 022	8 754	9 053	5 742	8 969
France and Monaco	20 362	20 737	16 034	16 382	4 327	4 355
Germany	93 076	102 937	111 032	113 495	-17 956	-10 558
Greece	2 741	3 035	957	974	1 784	2 062
Hungary	3 558	3 522	4 313	4 468	-755	-946
Ireland	4 171	5 292	6 243	6 700	-2 071	-1 408
Italy	15 503	14 929	19 285	18 730	-3 782	-3 802
Latvia	1 786	1 746	2 671	2 947	-885	-1 200
Lithuania	2 619	2 780	3 256	3 126	-636	-346
Luxembourg	338	292	845	957	-508	-665
Malta	252	423	463	363	-211	60
Netherlands	26 604	27 282	39 307	41 296	-12 703	-14 014
Poland	14 917	15 536	17 140	18 509	-2 223	-2 973
Portugal	1 695	1 921	2 296	2 321	-602	-400
Romania	2 804	2 621	1 299	1 470	1 505	1 151
Slovakia	1 758	1 647	2 236	2 394	-478	-747
Slovenia	539	528	1 529	1 422	-990	-894
Spain	11 360	11 071	7 937	8 367	3 423	2 704
Sweden	80 664	75 516	71 699	70 557	8 964	4 959
United Kingdom	59 603	53 567	29 861	28 792	29 742	24 775
Not classified EU country	2 266	2 071	-	-	2 266	2 071
World outside EU	231 597	236 298	156 268	167 915	75 329	68 383
Algeria	1 166	1 196	1 841	544	-675	652
Angola	167	332	515	3	-348	330
Argentina	952	918	2 662	1 855	-1 710	-937
Australia	6 299	6 077	951	603	5 347	5 474
Azerbaijan	233	262	115	196	118	66
Bahrain	185	147	649	181	-463	-33
Bangladesh	361	364	2 515	2 847	-2 154	-2 482
Belarus	451	444	63	105	389	339
Brazil	5 859	7 385	3 183	3 388	2 676	3 997
British Virgin Island	747	143			747	143
Canada	4 495	4 028	2 670	2 450	1 826	1 579
Chile	1 074	1 589	875	1 011	199	578
China	17 370	19 433	37 730	37 360	-20 360	-17 927
Colombia	659	628	1 088	1 031	-430	-404
Cuba	144	152	5	5	139	147
Dominican Republic	458	473	19	27	439	445
Ecuador	176	163	104	146	72	17
Egypt	1 504	1 504	147	112	1 357	1 392
Faroe Islands ¹	2 654	2 776	876	1 024	1 778	1 752
Ghana	164	193	213	324	-49	-131
Gibraltar	798	1 061	1	39	797	1 022
Greenland ²	3 227	3 183	2 553	2 672	674	512
Hongkong	10 845	11 755	874	716	9 970	11 039
India	2 618	2 209	4 448	4 558	-1 829	-2 348
Indonesia	975	1 021	1 655	1 690	-680	-669

¹ Faroe Islands included in Europe. ² Greenland included in North America.

Table 325 (page 2 of 2) External trade in goods, by country

	Exports		Imports		Trade balance	
	2012	2013*	2012	2013*	2012	2013*
	DKK mio.					
Iran	1 027	699	59	50	968	650
Iraq	364	403	-	10	364	393
Iceland	2 441	2 489	767	846	1 674	1 643
Israel	1 159	1 287	498	452	661	835
Japan	12 059	10 951	2 460	2 074	9 599	8 877
Jordan	443	495	5	8	438	487
Kazakhstan	473	328	414	273	58	54
Kenya	187	207	23	23	165	184
Kuwait	405	470	424	344	- 18	126
Lebanon	677	843	24	18	653	825
Libya	454	378	1 268	769	- 814	- 391
Macedonia	121	241	40	40	81	201
Malaysia	1 229	1 272	1 471	1 271	- 242	1
Mexico	2 298	2 113	1 069	789	1 229	1 324
Morocco	1 534	1 648	257	150	1 277	1 498
New Zealand	707	704	558	519	149	184
Nigeria	863	932	551	4 521	312	-3 590
Norway	41 657	42 601	28 604	32 039	13 053	10 562
Oman	732	790	28	40	704	751
Pakistan	527	468	543	587	- 16	- 120
Panama	389	465	53	64	335	401
Peru	328	463	1 101	514	- 773	- 51
Philippines	574	625	363	288	211	337
Qatar	474	539	1 526	2 658	-1 052	-2 118
Russia	11 722	11 848	7 469	14 988	4 253	-3 139
Saint Vincent and the Grenadines	19	363	-	-	19	363
Saudi Arabia	4 061	3 977	564	815	3 497	3 162
Serbia	648	623	148	198	501	425
Singapore	3 757	3 225	972	820	2 786	2 405
South Africa	1 806	2 346	830	553	976	1 793
South Korea	4 645	4 416	2 639	6 038	2 006	-1 622
Sri Lanka	239	283	148	161	91	122
Switzerland	5 528	5 493	4 635	4 673	893	820
Taiwan	1 666	1 587	2 599	2 513	- 933	- 926
Thailand	1 662	1 357	2 435	2 216	- 773	- 859
Tunisia	229	240	41	94	188	146
Turkey	4 121	4 890	5 629	5 448	-1 509	- 559
Ukraine	2 033	2 272	890	1 085	1 143	1 186
United Arab Emirates	2 434	2 469	1 518	958	916	1 512
Uruguay	524	1 181	65	62	458	1 118
USA	45 232	43 837	14 933	13 173	30 298	30 664
Venezuela	597	440	209	3	388	438
Vietnam	1 075	1 201	1 662	1 616	- 587	- 415
Yemen	387	416	1	-	386	416
Countries not determined 3. countries	858	1 548	61	-	796	1 548
EMU countries	207 618	224 515	240 219	246 125	-32 601	-21 611
OECD	505 654	510 070	435 686	445 518	69 968	64 552
EFTA	49 644	50 600	34 019	37 567	15 626	13 033
BRIC	37 569	40 875	52 829	60 293	-15 260	-19 417
Europe	455 536	463 931	427 223	444 923	28 312	19 008
Africa	9 375	10 317	6 124	7 739	3 250	2 578
North America	52 954	51 049	20 156	18 294	32 798	32 755
South and Central America	15 320	17 378	10 549	9 080	4 772	8 298
Asia	73 406	74 005	68 656	71 100	4 750	2 905
Oceania	7 225	6 989	1 531	1 134	5 695	5 855

Table 326 External trade, quantity and unit value index

	Quantity			Unit value		
	2011	2012	2013*	2011	2012	2013*
	1995=100					
Imports¹						
Imports, total (excl. ships, etc. and confidential shipments)	165	169	177	122	123	121
Intermediate goods for agriculture and horticulture	146	148	153	134	147	146
Intermediate goods for construction industry	183	187	178	105	104	104
Intermediate goods for other industries	140	144	148	113	112	111
Fuels, lubricants, and electricity	121	125	153	409	427	397
Machinery and other capital	187	199	207	105	108	103
Transport equipment	152	149	156	111	106	106
Intermediate goods for household consumption	209	211	217	111	112	112
Exports¹						
Exports, total (excl. ships, etc. and confidential shipments)	164	165	170	127	131	129
Agricultural products of animal origin	141	139	139	109	118	118
Agricultural products of vegetable origin	102	100	103	134	136	134
Canned meat and milk	97	94	91	134	135	143
Manufactured goods, total	190	192	199	107	109	108
Manufactured goods, total (excl. machinery and instruments)	188	186	198	111	114	111
Fish, crustaceans, and molluscs not processed or preserved	90	89	102	136	140	139
Fur skins, untreated	211	218	217	218	269	321
Fuels, lubricants, and electricity	132	134	133	528	562	535
Terms of trade	•	•	•	104	106	107

Note: The classification *other goods* has been omitted from the table, but it is included in the totals.

www.statbank.dk/bec42, konj42 and byt22

¹ Excl. ships, aircraft, drilling rigs and production platforms.

Table 327 (page 1 of 2) External trade by country and commodity group. 2013*

SITC Selected commodity groups	Total		EU-28		World outside EU		BRIC	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	DKK mio.							
Total	625 217	552 269	388 918	384 354	236 298	167 915	40 875	60 293
0 Food and live animals, total	104 250	62 805	70 420	45 119	33 830	17 686	8 294	2 588
01 Meat and meat preparations	30 848	9 613	19 774	9 284	11 075	330	3 629	56
02 Dairy products and birds' eggs	15 360	4 781	10 107	4 572	5 253	208	867	24
03 Fish (not marine mammals), crustaceans, molluscs, aqua.invert.	18 276	12 535	14 130	3 123	4 146	9 412	1 170	527
04 Cereals, and cereal preparations	6 748	5 604	4 312	5 090	2 436	514	594	57
05 Vegetables and fruit	3 593	10 105	2 826	8 760	767	1 344	15	299
06 Sugar, sugar preparations, and honey	2 257	1 951	1 525	1 788	732	164	16	76
07 Coffee, tea, cocoa, spices and manufactures thereof	1 453	4 065	1 046	3 650	407	416	24	90
08 Feeding stuff for animals (not including unmilled cereals)	6 217	10 033	4 030	5 090	2 187	4 943	605	1 427
1 Beverages and tobacco, total	7 215	7 397	5 849	5 838	1 366	1 559	48	70
11 Beverages	5 958	6 378	5 035	5 083	924	1 296	36	2
12 Tobacco and tobacco manufactures	1 257	1 019	814	755	443	263	12	68
2 Crude materials, inedible, except fuels total	30 943	17 339	13 846	13 440	17 097	3 899	3 516	707
21 Hides, skins, and furskins, raw	13 362	2 823	1 165	2 454	12 197	368	2 345	6
24 Wood and cork	1 064	5 508	744	4 541	320	967	138	445
28 Metalliferous ores and metal scrap	4 343	725	2 554	596	1 789	129	436	13
3 Mineral fuels, lubricants and related materials, total	61 896	65 847	51 152	23 101	10 745	42 745	38	11 606
32 Coal, coke and briquettes	57	2 506	52	409	5	2 098	-	872
33 Petroleum, petroleum products, and related products	57 045	59 651	46 997	19 761	10 048	39 889	38	10 734
34 Gas, natural and manufactured	2 207	83	2 177	48	30	34	-	-
35 Electric current	2 587	3 607	1 926	2 883	662	724	-	-
4 Animal and vegetable oils, fats, and waxes, total	3 752	4 237	1 874	2 163	1 878	2 074	463	132
5 Chemicals, and related products, n.e.s., total	111 778	67 602	52 326	56 089	59 452	11 513	11 560	4 602
51 Organic chemicals	8 844	6 433	4 597	4 314	4 247	2 119	862	987
52 Inorganic chemicals	909	2 746	639	2 142	270	604	20	159
53 Dying and tanning and colouring materials	3 385	3 345	2 600	2 784	785	561	145	218
54 Medical and pharmaceutical products	71 402	25 717	27 569	20 105	43 834	5 611	8 400	2 534
55 Ess. oils, resinoids, perfume materials; toilet and cleans. prep.	5 015	5 143	3 490	4 644	1 525	499	86	113
57 Plastics in primary forms	2 174	8 966	1 867	8 495	307	471	53	61
58 Plastics in non-primary forms	5 364	6 453	4 142	5 970	1 222	483	158	72
6 Manufactured goods classified chiefly by material, total	56 350	72 441	41 751	57 098	14 598	15 343	2 126	8 052
62 Rubber manufactures, n.e.s.	1 557	3 845	1 113	3 204	443	641	99	324
63 Wood and cork manufactures other than furniture	3 819	4 846	3 156	4 042	663	804	61	449
64 Paper, paperboard, articles of paper pulp, paper, or paperboard	5 503	9 738	4 198	9 102	1 305	636	119	298
65 Textile yarn, fabrics, made-up articles, n.e.s., related products	6 228	7 079	4 814	4 713	1 414	2 366	135	1 149
66 Non-metallic mineral manufactures, n.e.s.	5 739	6 714	3 558	5 444	2 182	1 271	193	645
67 Iron and steel	8 055	15 257	5 016	11 787	3 039	3 470	972	2 398
68 Non-ferrous metals, n.e.s.	3 026	6 047	2 623	4 589	403	1 459	66	129
7 Machinery and transport equipment, total	152 708	165 648	89 026	131 260	63 682	34 388	11 582	12 862
71 Power generating machinery and equipment	27 689	8 913	18 200	7 524	9 489	1 389	1 608	506
72 Machinery specialized for particular industries	19 209	13 842	8 427	11 460	10 782	2 382	2 205	593
73 Metalworking machinery	1 052	1 284	497	986	555	299	138	67
74 Gen. industrial mach. and equipment, n.e.s., mach. parts, n.e.s.	41 079	27 002	23 074	22 014	18 006	4 988	4 293	2 531
75 Office machines and automatic data processing machines	9 270	19 162	5 035	16 535	4 235	2 627	269	1 446
76 Telecomm., sound recording, reprod. apparatus and equipment	10 809	20 075	6 245	16 981	4 565	3 094	458	1 558
77 Electric. mach., appar., applian.s, n.e.s., electr. parts there of	22 690	27 774	14 191	20 846	8 499	6 928	1 793	3 530
78 Road vehicles (including air-cushion vehicles)	14 826	33 798	11 225	30 475	3 600	3 323	393	1 130
79 Transport equipment, n.e.s.	6 084	13 798	2 132	4 438	3 952	9 361	424	1 501
8 Miscellaneous manufactured articles, total	87 663	82 018	58 585	47 894	29 077	34 124	3 029	19 304
81 Prefabr. buildings; sanitary, plumbing, heating, n.e.s.	2 893	3 457	1 970	2 430	924	1 028	54	808
82 Furniture and parts thereof; bedding, mattresses and similar	12 920	8 454	7 823	5 663	5 097	2 791	137	2 044
83 Travel goods, handbags, and similar containers	820	1 643	642	883	178	760	9	642
84 Articles of apparel, and clothing accessories	22 973	25 775	18 843	8 289	4 130	17 486	197	10 304
85 Footwear	3 745	5 398	2 767	2 953	979	2 444	67	1 293
87 Profess., scientific and contr. instruments and apparatus, n.e.s.	15 370	10 513	8 390	7 640	6 980	2 873	1 678	619
88 Photo. appar., equipm. and supplies, optic. goods, n.e.s.	1 601	2 813	895	1 949	705	864	119	220
9 Commodities and transactions not classified elsewhere	8 661	6 934	4 089	2 352	4 572	4 582	221	369

Note: The table only contains selected 2-digit SITC groups, and consequently the figures do not add up to the totals shown.

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OECD		China		Norway		United Kingdom		Sweden		Germany		USA	
Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
DKK mio.													
510 070	445 518	19 433	37 360	42 601	32 039	53 567	28 792	75 516	70 557	102 937	113 495	43 837	13 173
83 673	52 361	4 025	734	3 839	3 779	10 604	1 989	11 341	5 536	21 216	16 628	2 558	1 467
25 420	9 402	1 788	1	182	80	4 445	274	2 830	381	5 723	4 195	885	-
11 521	4 729	238	-	329	30	1 326	120	2 197	556	3 181	2 105	375	38
15 882	7 932	881	430	844	3 259	1 444	501	1 780	693	3 615	787	192	290
5 295	5 001	226	8	489	56	678	281	774	866	1 476	1 791	288	13
3 144	9 406	4	135	212	18	240	194	1 343	542	501	2 113	26	250
2 094	1 827	1	15	506	3	48	88	546	428	291	480	7	6
1 243	3 764	1	11	107	63	43	232	370	913	421	1 130	22	15
4 981	6 393	264	105	830	219	206	126	707	315	901	3 172	33	784
6 507	6 736	10	2	351	94	442	540	710	196	3 011	1 205	131	248
5 424	6 013	10	1	207	59	371	536	593	188	2 745	882	93	224
1 083	723	-	1	144	36	71	4	116	9	265	323	38	24
16 691	14 048	3 013	174	754	1 010	749	371	2 092	3 145	5 186	2 276	293	377
1 309	2 530	2 335	-	-	216	-	-	74	424	89	141	11	11
836	3 806	131	26	77	112	51	68	219	1 509	324	502	5	156
3 796	699	283	12	83	95	101	10	443	380	1 318	157	11	8
59 670	42 530	-	13	3 755	18 395	14 005	7 128	16 336	6 333	6 713	2 036	4 818	341
55	573	-	1	2	127	-	-	-	11	43	32	-	17
54 829	38 269	-	12	3 090	17 523	13 801	7 112	15 202	4 588	4 338	834	4 818	314
2 198	81	-	-	1	20	204	16	209	5	1 332	16	-	10
2 587	3 607	-	-	662	724	-	-	925	1 730	1 001	1 153	-	-
3 008	2 658	20	2	1 044	144	290	25	830	281	184	1 304	24	216
85 520	60 883	4 929	1 807	4 140	1 226	4 650	4 246	9 616	5 803	10 272	17 121	19 902	1 844
6 753	5 121	278	801	153	147	347	563	304	428	1 029	1 591	1 019	379
793	2 490	7	52	59	134	47	106	136	144	73	914	70	110
2 927	3 031	60	124	217	110	149	190	571	725	684	984	36	64
53 574	22 198	4 065	546	1 907	309	3 073	1 484	4 158	1 487	5 450	5 117	17 125	707
4 638	4 985	12	69	980	44	204	516	1 755	635	361	1 099	26	190
1 929	8 747	13	49	59	180	39	220	455	947	456	2 425	31	33
4 899	6 182	53	62	451	83	325	429	771	714	865	2 112	165	64
49 944	60 128	586	5 096	6 115	2 469	6 274	2 548	8 109	9 848	11 874	18 597	1 277	783
1 300	3 412	49	249	95	26	91	559	191	269	371	1 299	91	34
3 571	3 794	45	276	337	94	374	60	521	486	1 100	1 090	50	12
5 064	9 327	83	255	555	200	394	118	1 145	3 266	1 043	2 610	70	29
5 442	5 028	46	821	481	112	619	356	710	541	1 153	1 238	177	56
5 047	5 751	87	597	995	92	343	243	1 168	609	916	1 904	237	136
6 437	12 277	45	306	1 330	433	548	466	1 161	1 725	1 514	3 862	108	86
2 850	5 682	35	111	141	1 075	69	172	452	633	827	1 703	78	45
119 366	146 951	5 161	12 303	11 356	3 514	11 500	7 759	14 006	29 515	27 909	42 388	8 894	4 217
21 814	8 301	738	480	410	265	4 234	301	1 264	638	7 972	3 868	945	211
13 469	13 046	896	543	1 516	704	900	954	1 525	1 592	1 714	4 404	1 590	567
788	1 169	59	66	78	8	31	70	62	113	150	443	111	26
30 893	23 528	1 879	2 406	2 184	478	2 100	1 213	3 156	3 283	6 325	8 117	2 596	608
8 003	17 016	153	1 434	2 193	64	521	1 073	2 091	4 117	748	3 219	455	316
8 881	17 771	276	1 551	1 139	104	672	1 402	1 395	8 922	1 915	1 969	803	347
18 627	22 937	836	3 459	1 404	397	1 979	1 756	2 650	4 074	4 050	7 071	1 633	936
12 985	31 895	50	870	1 513	189	830	511	1 368	5 999	4 895	12 949	256	151
3 906	11 288	274	1 495	920	1 305	233	478	495	778	139	347	506	1 054
79 785	53 358	1 544	17 006	10 310	646	4 814	3 883	11 942	9 559	16 057	11 353	5 669	1 727
2 679	2 539	16	769	391	58	197	80	509	691	380	549	150	15
12 104	5 225	65	1 973	2 680	214	884	88	1 524	1 755	2 105	909	647	18
763	937	3	446	95	3	46	99	158	172	237	118	5	10
22 121	10 686	18	8 631	2 506	23	1 199	521	3 319	1 584	6 158	1 661	84	52
3 461	2 961	40	1 085	634	6	153	95	643	347	919	661	32	6
12 232	9 562	968	601	634	107	851	776	1 159	1 093	2 301	2 307	1 760	1 062
1 242	2 436	89	217	81	8	103	368	125	436	242	485	116	53
5 905	5 865	144	225	935	761	239	303	534	339	516	588	271	1 953

Table 328 Imports by use

Danish version of the BEC classification	2012	2013*
	DKK mio.	
Imports, total	534 301	552 269
Intermediate goods for agriculture, total	16 253	16 650
Cereals, unmilled or semi-processed	2 055	2 174
Feeding stuff for animals	10 199	10 418
Fertilizers	2 147	2 145
Other	1 852	1 913
Intermediate goods for construction industry, total	38 020	36 367
Timber, worked, coniferous	1 841	1 842
Non-metallic mineral manufactures for const.	3 576	3 460
Iron or steel products for construction	9 529	8 471
Miscellaneous finished goods for construction	7 950	7 636
Other	15 124	14 958
Intermediate goods for other industries, total	157 218	159 382
Oil seeds, oleag. fruit (excl. flour and meal)	1 708	1 116
Pulp and waste paper	441	328
Paper, paperboard and manufactures thereof	8 050	7 938
Textile fibres	228	248
Textile yarn	923	817
Textile fabric	3 115	2 949
Chemical elements and compounds	8 281	8 618
Plastic materials and articles thereof	15 063	15 497
Other chemical materials and products	14 038	15 414
Iron and steel	15 744	15 673
Non-ferrous metals	5 764	5 485
Miscellaneous manufactures of metal	4 833	5 114
Other raw materials and semi-manufactures	24 152	25 290
Parts of non-elec. machinery, etc.	23 420	25 189
Parts of elec. machinery etc.	11 552	10 007
Other parts and accessories n.e.s.	3 738	3 660
Parts and accessories of transport equipment	15 739	15 560
Aircraft engines	40	58
Engines for other transport equipment	389	421
Fuels, lubricants and electric energy, total	57 067	64 618
Coal, coke and briquettes	2 376	2 428
Petroleum oils, crude	15 787	20 101
Light and medium oils (motor spirit etc.)	9 057	10 459
Gas oils and fuel oils n.e.s.	22 401	26 562
Other fuels and lubricants, electric current	7 446	5 068
Machinery and other capital equipment, total	66 081	65 043
Agricultural and dairy machinery	2 632	3 302
Office machines, automatic data processing equipment	14 890	13 512
Construction machinery	1 792	1 701
Other machinery and appliances, non-electrical	18 350	18 009
Electrical machinery, apparatus and appliances	28 417	28 519
Transport equipment, total	30 455	37 284
Ships	2 919	9 343
Aircraft	2 524	1 931
Railway vehicles and industrial motor vehicles	9 110	8 412
Passenger motor cars	15 902	17 598
Goods for household consumption, total	161 975	165 643
Food, beverages and tobacco	50 642	55 016
Other non-durable consumer goods	28 942	29 947
Clothing	26 717	25 875
Footwear	5 941	5 310
Other semi-durable consumer goods	26 775	27 291
Pleasure craft, caravans, etc.	1 511	1 462
Other durable consumer goods	21 447	20 742
Goods not elsewhere specified	7 233	7 283

Table 329 Exports by origin

KONJ-Commodity group	2012	2013*
	DKK mio.	
Export, total	614 674	625 217
Agricultural products of animal origin, total	47 168	47 210
Live bovine cattle; meat from bovine animals, fresh, chilled or frozen	2 895	2 641
Live swine; meat of swine	26 821	26 513
Poultry; live killed or dressed; fresh, chilled or frozen	1 612	1 583
Butter	1 662	1 343
Cheese	8 279	8 938
Birds' eggs, in the shell	161	148
Pig fat and poultry fat	532	539
Bovine and equine hides and skins, undressed	325	401
Guts, bladders and stomachs of animals (excl. fish)	642	619
Edible offal of cattle, sheep, pigs and horses	2 209	2 173
Other agricultural products of animal origin	2 030	2 312
Agricultural products of vegetable origin, total	10 890	11 021
Cereals	3 244	2 846
Seeds, fruit and spores for sowing	1 762	2 133
Flowers, plants, fruits and vegetables	4 359	4 308
Other agricultural products of vegetable origin	1 525	1 734
Canned meat and milk, total	7 160	7 327
Canned meat	4 047	4 182
Canned milk	3 113	3 145
Manufactured goods, total (excl. canned meat and milk, ships, etc.)	447 969	457 661
Sugar and molasses	1 376	1 229
Other manufactured products of agricultural origin	22 763	24 155
Fish, crustaceans and molluscs, prepared or preserved	4 331	4 388
Feeding stuffs (excl. straw, roots, etc.)	5 750	6 181
Beer	1 750	1 830
Other beverages (excl. fruit and vegetable juices)	3 329	4 129
Animal and vegetable oils and fats	3 522	3 320
Medicinal and pharmaceutical products	66 751	71 402
Other chemical goods	38 862	40 821
Leather, leather manufactures; dressed furskins	453	606
Rubber manufactures, n.e.s	1 461	1 557
Wood and cork manufactures (excl. furniture)	3 080	3 874
Paper, paperboard, articles of paper pulp, of paper, or of paperboard	5 717	5 503
Textiles and clothing	28 514	29 210
Non-metallic mineral manufactures	6 736	5 739
Metals	11 062	11 259
Manufactures of metals, n.e.s	21 433	22 196
Machinery and instruments	149 188	148 450
Transport equipment, excl. ships and aircraft	16 581	17 513
Furniture	12 967	13 035
Articles of artificial plastic materials, n.e.s	8 184	7 591
Other manufactured goods, n.e.s	34 159	33 673
Ships, aircraft and drilling rigs and production platforms	2 457	2 964
Fish, crustaceans and molluscs, not prepared or preserved	12 343	13 962
Furskins, raw	10 895	12 955
Fuels, lubricants and electric current	64 952	61 358
Other goods	10 839	10 760

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Table 330 Major imported commodities

		2012	2013*
		DKK thousands	
Imports, total		534 300 957	552 269 115
1	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those in the form of transdermal administration" or in forms or packings for retail sale (excl. medicaments containing antibiotics, medicaments containing hormones or steroids used as hormones, but not containing antibiotics, medicaments containing alkaloids or derivatives thereof but not containing hormones or antibiotics and medicaments containing provitamins, vitamins or derivatives thereof used as vitamins)	12 110 059	12 783 034
2	Petroleum oils and oils obtained from bituminous minerals, crude (excl. natural gas condensates)	12 400 391	11 710 048
3	Gas oils of petroleum or bituminous minerals, with a sulphur content of $\leq 0,001\%$ by weight (excl. containing biodiesel, and for undergoing chemical transformation)	8 464 943	9 152 453
4	Natural gas condensates	3 386 679	8 391 083
5	Fuel oils obtained from bituminous materials, with a sulphur content of $> 1\%$ by weight (excl. for undergoing chemical transformation, and containing biodiesel)	3 017 062	8 006 552
6	Sea-going vessels for the transport of goods and seagoing vessels for the transport of both persons and goods (excl. refrigerated vessels, tankers, ferry-boats and vessels principally designed for the transport of persons)	1 105 156	6 329 085
7	Telephones for cellular networks "mobile telephones" or for other wireless networks	7 089 491	6 019 346
8	Jet fuel, kerosene type	4 972 777	5 678 080
9	Motor cars and other motor vehicles, principally designed for the transport of persons, incl. station wagons, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity $> 1.500 \text{ cm}^3$ but $\leq 2.500 \text{ cm}^3$, new (excl. motor caravans and vehicles specially designed for travelling on snow and other special purpose vehicles of subheading 8703.10)	5 476 670	5 435 412
10	Data-processing machines, automatic, portable, weighing $\leq 10 \text{ kg}$, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	6 239 953	5 204 257
11	Oilcake and other solid residues, whether or not ground or in the form of pellets, resulting from the extraction of soya-bean oil	4 075 917	4 611 200
12	Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine, of a cylinder capacity $> 1.000 \text{ cm}^3$ but $\leq 1.500 \text{ cm}^3$, new (excl. those of heading 8702 and vehicles for the transport of persons on snow and similar vehicles of subheading 8703.10)	3 490 067	4 399 571
13	Electrical energy	5 368 223	3 607 175
14	Motor cars and other motor vehicles principally designed for the transport of 1 to 9 persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine, of a cylinder capacity $> 1.500 \text{ cm}^3$ but $\leq 3.000 \text{ cm}^3$, new (excl. those of subheading 8703.10 and motor caravans)	3 461 494	3 362 387
15	Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. telephone sets, telephones for cellular networks or for other wireless networks)	2 195 450	3 180 346
16	Fuel oils obtained from bituminous materials, with a sulphur content of $> 0,1\%$ but $\leq 1\%$ by weight (excl. for undergoing chemical transformation, and containing biodiesel)	4 195 473	2 939 753
17	Gas oils of petroleum or bituminous minerals, with a sulphur content of $> 0,002\%$ but $\leq 0,1\%$ by weight (excl. containing biodiesel, and for undergoing chemical transformation)	1 867 768	2 780 389
18	Gear boxes for machinery	2 172 900	2 522 451
19	Fresh or chilled bovine meat, boneless	2 443 495	2 454 608
20	Raw furskins of mink, whole, with or without heads, tails or paws	955 169	2 453 441
21	Wood pellets	2 040 538	2 377 184
22	Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s.	1 688 847	2 264 193
23	Parts and accessories of printers, copying machines and facsimile machines, n.e.s. (excl. electronic assemblies and of printing machinery used for printing by means of plates, cylinders and other printing components of heading 8442)	2 128 311	2 206 030

24	Structures and parts of structures of iron or steel, n.e.s. (excl. bridges and bridge-sections; towers; lattice masts; doors, windows and their frames and thresholds; equipment for scaffolding, shuttering, propping or pit-propping, and products made principally of sheet)	2 279 354	2 044 891
25	Parts and accessories of automatic data-processing machines or for other machines of heading 8471, n.e.s. (excl. electronic assemblies)	1 743 819	1 955 595

Note 1: Please note that data on some commodity items are withheld for reasons of statistical confidentiality, and the list should be used subject to caution.

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Note 2: Please note that the international grouping of commodities are slightly changed year by year, i.e. that some commodity groups are combined and others are split up. Consequently, the ranking of the commodities can be changed exclusively as a consequence of changes in the grouping of commodities.

Table 331 Major exported commodities

		2012	2013*
		DKK thousands	
Exports, total		614 673 780	625 216 587
1	Petroleum oils and oils obtained from bituminous minerals, crude (excl. natural gas condensates)	28 108 693	27 597 601
2	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those in the form of transdermal administration" or in forms or packings for retail sale (excl. medicaments containing antibiotics, medicaments containing hormones or steroids used as hormones, but not containing antibiotics, medicaments containing alkaloids or derivatives thereof but not containing hormones or antibiotics and medicaments containing provitamins, vitamins or derivatives thereof used as vitamins)	15 209 422	15 983 897
3	Generating sets, wind-powered	9 482 289	15 974 602
4	Raw furskins of mink, whole, with or without heads, tails or paws	10 824 754	12 892 062
5	Haemoglobin, blood globulins and serum globulins	7 744 546	9 381 178
6	Gas oils of petroleum or bituminous minerals, with a sulphur content of $\leq 0,001\%$ by weight (excl. containing biodiesel, and for undergoing chemical transformation)	7 099 349	7 095 424
7	Fuel oils obtained from bituminous materials, with a sulphur content of $> 0,1\%$ but $\leq 1\%$ by weight (excl. for undergoing chemical transformation, and containing biodiesel)	9 537 735	6 622 150
8	Enzymes and prepared enzymes, n.e.s. (excl. rennet and concentrates thereof, lipoprotein lipase and Aspergillus alkaline protease)	5 951 809	6 284 057
9	Food preparations, n.e.s., containing, by weight, $\geq 1,5\%$ milkfat, $\geq 5\%$ sucrose or isoglucose, $\geq 5\%$ glucose or $\geq 5\%$ starch	5 350 444	6 005 542
10	Frozen boneless meat of domestic swine (excl. bellies and cuts thereof)	5 910 497	6 002 924
11	Fresh or chilled with bone in, domestic swine hams and cuts thereof	4 725 989	4 903 401
12	Domestic swine, weighing < 50 kg (excl. pure-bred for breeding)	4 519 326	4 642 875
13	Towers and lattice masts, of iron or steel	4 401 816	4 614 817
14	Motor spirit, with a lead content $\leq 0,013$ g/l, with a research octane number "RON" of < 95 (excl. containing biodiesel)	4 718 622	4 594 871
15	Fuel oils obtained from bituminous materials, with a sulphur content of $> 1\%$ by weight (excl. for undergoing chemical transformation, and containing biodiesel)	2 315 662	4 036 333
16	Hearing aids (excl. parts and accessories)	4 264 504	3 584 649
17	Parts of non-electrical engines and motors, n.e.s.	5 110 033	3 431 553
18	Inverters having power handling capacity $> 7,5$ kVA (excl. of a kind used with telecommunication apparatus, automatic data-processing machines and units thereof)	3 649 403	3 046 040
19	Fresh or chilled boneless meat of domestic swine (excl. bellies and cuts thereof)	2 896 926	2 936 439
20	Fresh cheese "unripened or uncured cheese", incl. whey cheese and curd of a fat content, by weight, $\leq 40\%$	2 837 135	2 835 281
21	Electrical energy	2 745 360	2 587 314
22	Parts of pumps for liquids, n.e.s.	2 404 673	2 578 868
23	Food preparations, n.e.s., not containing milkfats, sucrose, isoglucose starch or glucose or containing, by weight, $< 1,5\%$ milkfat, $< 5\%$ sucrose or isoglucose, $< 5\%$ glucose or $< 5\%$ starch	2 239 922	2 510 428
24	Structures and parts of structures of iron or steel, n.e.s. (excl. bridges and bridge-sections; towers; lattice masts; doors, windows and their frames and thresholds; equipment for scaffolding, shuttering, propping or pit-propping, and products made principally of sheet)	1 921 499	2 374 032
25	Needles, catheters, cannulae and the like, used in medical, surgical, dental or veterinary sciences (excl. syringes, tubular metal needles and needles for sutures)	3 723 032	2 349 017

Note 1: Please note that data on some commodity items are withheld for reasons of statistical confidentiality, and the list should be used subject to caution.

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Note 2: Please note that the international grouping of commodities are slightly changed year by year, i.e. that some commodity groups are combined and others are split up. Consequently, the ranking of the commodities can be changed exclusively as a consequence of changes in the grouping of commodities.

Table 332 (page 1 of 2) International trade in services, by country

	Exports		Imports		Balance	
	2011*	2012*	2011*	2012*	2011*	2012*
	DKK mio.					
World¹	356 716	382 544	314 577	337 052	42 139	45 492
EU-countries (28)	163 928	165 243	173 154	184 146	-9 226	-18 903
Austria	2 246	1 947	2 230	2 090	16	-142
Belgium	6 982	6 000	4 818	5 303	2 164	697
Bulgaria	559	518	567	638	-8	-121
Croatia	317	304	717	893	-400	-589
Cyprus	571	352	611	525	-40	-173
Czech Republic	968	869	1 574	1 209	-607	-340
Estonia	597	709	646	756	-49	-47
Finland	6 782	7 151	3 278	3 301	3 504	3 850
France and Monaco	9 594	9 296	10 054	10 703	-459	-1 408
Germany	35 157	35 596	42 920	43 897	-7 763	-8 302
Greece	1 881	1 073	4 027	4 032	-2 146	-2 959
Hungary	1 503	1 436	893	1 035	610	401
Ireland	2 766	3 092	2 827	3 304	-60	-212
Italy	7 263	6 980	8 689	9 233	-1 426	-2 253
Latvia	1 097	1 229	913	954	184	276
Lithuania	1 388	1 529	1 298	1 678	90	-148
Luxembourg	937	1 022	970	949	-33	73
Malta	380	307	243	474	137	-167
Netherlands	10 680	12 669	10 736	11 973	-55	696
Poland	4 166	4 100	3 069	3 526	1 097	574
Portugal	1 037	1 194	1 144	1 290	-106	-97
Romania	591	584	417	469	174	115
Slovakia	536	484	651	598	-115	-114
Slovenia	312	392	202	224	110	167
Spain	6 312	6 276	10 497	11 373	-4 185	-5 097
Sweden	37 739	37 610	32 094	34 069	5 645	3 541
United Kingdom	20 647	21 630	27 051	29 619	-6 404	-7 989
European Union Institutions	918	893	19	31	899	862
Non-EU total	192 788	217 300	141 423	152 906	51 365	64 394
Afghanistan	398	775	147	463	251	312
Algeria	366	253	261	287	105	-34
Angola	180	193	201	225	-22	-32
Argentina	1 120	940	516	582	604	358
Australia	4 689	5 225	2 259	2 642	2 430	2 583
Bahamas	216	120	141	203	76	-83
Bahrain	181	185	86	123	96	62
Bangladesh	73	115	283	338	-209	-223
Belarus	64	117	87	43	-24	74
Bermuda	708	542	473	626	234	-83
Brazil	4 036	5 352	2 419	2 503	1 617	2 849
Canada	2 969	3 268	1 895	1 813	1 074	1 454
Chile	1 640	1 919	726	1 159	914	760
China	14 400	18 982	9 254	9 596	5 146	9 386
Colombia	791	689	517	455	274	234
Costa Rica	523	727	235	270	288	457
Dominican Republic	152	143	44	60	108	83
Ecuador	553	699	281	351	272	348
Egypt	1 213	1 150	4 671	5 125	-3 459	-3 975
Faroe Islands	385	465	313	360	72	105
Former Yugoslav Republic of Macedonia	36	26	107	93	-70	-67
Ghana	252	194	251	308	1	-114
Greenland	960	903	1 751	1 774	-791	-871
Hong Kong	3 622	4 084	2 718	3 636	904	448
Iceland	630	632	1 061	1 141	-431	-509

¹ Incl. International organizations and unallocated trade.

Table 332 (page 2 of 2) International trade in services, by country

	Exports		Imports		Balance	
	2011*	2012*	2011*	2012*	2011*	2012*
	DKK mio.					
India	5 376	5 954	3 154	3 122	2 222	2 831
Indonesia	975	1 127	1 074	854	-99	273
Iran	306	318	168	111	138	207
Iraq	62	128	141	73	-79	55
Israel	761	582	461	365	300	217
Japan	9 299	13 798	4 129	4 691	5 170	9 106
Jordan	276	272	141	152	135	120
Kazakhstan	91	65	57	30	34	34
Kenya	419	434	371	460	48	-27
Kuwait	286	384	268	276	18	109
Lebanon	219	200	150	164	69	36
Liberia	141	233	249	449	-109	-216
Malaysia	906	1 206	1 618	1 953	-712	-747
Marshall Islands	237	113	255	751	-19	-638
Mexico	1 140	1 491	999	1 346	141	145
Morocco	528	346	915	792	-386	-446
Mozambique	208	121	116	86	92	36
New Zealand	2 204	2 343	792	814	1 411	1 529
Nigeria	775	725	601	692	174	33
Norway	27 030	28 095	13 593	14 385	13 437	13 710
Oman	330	466	225	362	106	105
Pakistan	532	681	419	368	113	314
Panama	1 136	835	2 686	3 517	-1 550	-2 682
Peru	306	348	191	220	115	127
Philippines	304	339	770	847	-466	-508
Qatar	649	674	253	284	395	390
Russia	6 455	6 519	3 115	3 152	3 339	3 367
Saudi Arabia	1 441	1 916	745	763	695	1 153
Serbia	70	68	56	50	13	19
Singapore	5 086	5 768	7 318	6 612	-2 232	-844
South Africa	1 739	2 010	1 611	1 608	127	402
South Korea	5 458	6 135	1 930	2 178	3 528	3 956
Sri Lanka	207	236	322	336	-115	-99
Syria	64	28	114	71	-50	-43
Switzerland	13 049	13 749	11 295	11 324	1 754	2 424
Taiwan	1 181	1 296	872	1 005	309	291
Tanzania	158	147	191	221	-33	-75
Thailand	1 339	1 287	2 997	3 019	-1 659	-1 733
Tunesia	183	130	94	79	89	50
Turkey	2 263	2 454	4 112	4 084	-1 848	-1 630
Uganda	104	64	224	240	-120	-176
Ukraine	669	714	449	460	221	254
United Arab Emirates	3 567	5 097	2 708	3 047	859	2 050
United States of America	48 425	53 360	33 553	36 898	14 872	16 463
Uruguay	267	334	173	197	94	137
Venezuela	446	483	391	692	56	-209
Vietnam	698	799	737	833	-39	-35
Yemen	99	30	41	62	58	-32
Europe	214 944	218 777	207 622	219 535	7 322	-758
Africa	8 655	8 490	11 395	12 684	-2 740	-4 194
North America	52 353	57 531	37 198	40 485	15 154	17 046
Central- and South America	14 369	15 831	11 216	13 774	3 152	2 057
Asia	58 700	73 521	43 732	46 223	14 969	27 297
Oceania	7 243	7 813	3 396	4 350	3 847	3 462
EMU- countries	94 034	94 541	104 542	110 026	-10 508	-15 485
EFTA	40 853	42 622	26 065	26 983	14 788	15 639
OECD	277 661	292 576	245 171	261 326	32 490	31 250
BRIC	30 267	36 805	17 943	18 373	12 325	18 434

Table 333 International trade in services after country and item. 2013*

	Total		EU - countries (28)		Non-EU total		OECD							
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports						
	DKK mio.													
Services, total	394 288	335 761	170 637	181 095	223 651	154 667	293 795	253 083						
Transport	240 746	179 920	84 790	72 832	155 957	107 089	159 830	116 219						
Sea transport	201 731	142 669	57 762	45 980	143 969	96 688	123 040	83 950						
Sea transport, passenger	1 716	308	1 468	264	248	45	1 716	308						
Sea transport, freight	194 741	62 242	54 789	23 457	139 952	38 785	117 069	41 470						
Sea transport, supporting, auxiliary and other sea transport services	5 275	80 117	1 505	22 260	3 770	57 859	4 256	42 171						
Air transport	21 022	17 800	12 506	10 434	8 516	7 367	19 613	15 799						
Other transport (than sea and air)	17 992	19 450	14 522	16 415	3 471	3 034	17 176	16 468						
Travel	39 133	56 316	27 524	38 474	11 609	17 842	37 040	46 514						
Other services	114 408	99 526	58 322	69 790	56 088	29 736	96 925	90 349						
Communications services	3 608	4 883	2 028	3 683	1 581	1 198	3 069	4 429						
Construction services	1 174	1 959	388	1 166	787	793	812	1 731						
Insurance services	2 561	-1 298	1 666	-698	895	-601	2 238	-976						
Financial services	3 860	1 851	2 173	1 278	1 686	574	2 908	1 673						
Computer and information services	13 834	14 329	9 530	9 988	4 306	4 341	12 953	13 565						
Royalties and license fees	13 280	9 603	6 030	5 635	7 250	3 969	10 624	9 221						
Other business services	71 203	61 782	34 042	44 023	37 161	17 759	61 657	54 798						
Audiovisual, personal, cultural, and recreational services	2 852	5 610	1 481	4 455	1 370	1 155	2 135	5 503						
Government services, n.i.e.	2 036	807	984	260	1 052	548	529	405						
	DKK mio.													
	BRIC		United States		Germany		Sweden		United Kingdom		Norway		China	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	37 572	18 461	46 233	35 123	36 696	40 742	38 032	34 275	22 404	27 372	28 438	13 777	19 836	9 227
	32 562	14 786	32 410	20 106	14 793	17 106	16 782	12 136	12 156	9 438	11 464	7 321	17 480	7 620
	32 007	13 982	30 518	19 136	9 035	13 050	4 961	2 748	10 645	7 737	4 888	2 957	17 320	7 170
	0	0	16	4	552	21	208	13	209	104	228	41	0	0
	31 847	3 021	30 456	6 311	8 161	9 030	4 289	1 640	10 189	2 923	2 088	2 312	17 279	942
	160	10 959	45	12 822	323	3 997	464	1 095	248	4 711	2 572	604	40	6 228
	378	444	1 604	682	908	589	8 446	7 000	761	971	4 674	3 553	134	307
	176	360	289	288	4 849	3 468	3 372	2 387	750	730	1 900	812	27	141
	927	1 361	1 913	3 679	10 673	10 439	8 260	5 260	2 153	2 513	6 945	1 914	435	713
	4 083	2 314	11 909	11 340	11 226	13 196	12 989	16 883	8 098	15 424	10 025	4 542	1 924	893
	68	52	213	237	274	468	802	1 967	249	361	775	436	7	9
	28	65	17	300	90	218	115	157	66	397	420	98	12	32
	57	29	43	91	104	-545	394	75	515	53	396	-199	22	17
	113	8	399	108	133	54	377	287	406	404	150	85	76	0
	179	348	996	2 279	1 364	1 028	3 540	3 234	1 156	1 464	1 916	806	42	49
	1 209	249	2 194	2 454	939	840	390	1 910	1 147	689	384	120	851	152
	2 238	1 465	7 912	5 342	8 179	10 638	6 712	6 988	4 139	11 117	5 710	2 906	861	585
	96	17	40	441	123	467	647	2 258	375	910	262	286	28	8
	95	81	95	88	20	28	12	7	45	29	12	4	25	41

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Table 334	Balance of payments		
	2011*	2012*	2013*
	DKK mio.		
A. Current receipts, total	1 142 648	1 177 443	1 220 264
Export of goods (fob)	596 823	610 696	621 612
Services	356 716	382 544	394 288
Compensation of employees	7 280	7 375	7 084
Investment income	158 576	153 144	167 661
Current transfers from EU	8 835	8 762	9 396
Other current transfers	14 418	14 922	20 224
B. Current expenditure, total	1 036 113	1 068 277	1 084 867
Import of goods (fob)	542 420	561 325	571 658
Services	314 577	337 052	335 761
Compensation of employees	16 810	17 080	17 072
Investment income	107 248	94 712	93 648
Current transfers to EU	19 595	21 238	22 681
Other current transfers	35 462	36 870	44 045
C. Current account, net (A-B)	106 535	109 167	135 398
D. Capital account, net	5 767	523	631
E. Financial account, net	-102 473	-110 889	-138 051
Direct investments	2 702	-29 758	-51 281
Abroad	-67 692	-46 169	-59 835
In Denmark	70 393	16 412	8 553
Portfolio investments	-992	-91 410	44 948
Assets	-157	-151 322	-39 443
Liabilities	-834	59 911	84 390
Financial derivatives	4 191	41 326	32 233
Other investments	-52 491	-20 195	-169 735
Assets	46 277	-6 579	-103 850
Liabilities	-98 768	-13 615	-65 887
Exchange reserves	-55 885	-10 850	5 784
F. Errors and omissions, net (-C-D-E)	-9 829	1 199	2 022

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Table 335		Transition from trade statistics to balance of payments statistics. 2013*	
Imports		Exports	
	DKK mio.		
Import of goods, external trade	552 269	Export of goods, external trade	625 217
+ Provisioning and bunkering	38 747	+ Repairs, etc.	2 841
+ Repairs, etc.	2 197	- Returned goods	6 446
- Returned goods	6 446		
- Freight, etc. import	15 107		
= Import of goods, balance of payments	571 659	= Export of goods, balance of payments	621 612

www.dst.dk/bopdok.

Table 336 Balance of payments and net foreign assets

	Goods and services, net ¹ DKK mio.	Investment income, net ¹ DKK mio.	Balance of payments current account, net ¹		Net foreign assets at end of year ²		
			DKK mio.	As percentage of gross domestic product	DKK mio.	As percentage of gross domestic product	Per capita in DKK
1960	-458	33	-407	-1.0	-417	-1.0	-90
1970	-3 452	-334	-4 077	-3.4	-14 929	-12.6	-3 016
1975	-1 800	-1 866	-3 176	-1.5	-26 818	-12.4	-5 294
1980	-4 090	-9 580	-13 400	-3.6	-99 700	-26.7	-19 457
1985	-533	-27 045	-28 833	-4.7	-243 500	-39.6	-47 593
1990	41 863	-33 891	3 425	0.4	-282 000	-34.2	-54 795
1995	41 306	-25 815	7 153	0.7	-268 000	-26.3	-50 657
2000	77 693	-33 001	18 208	1.4	-218 000	-16.8	-40 754
2005	82 229	13 671	67 137	4.3	61 000	3.9	11 239
2010*	101 619	42 343	102 817	5.8	247 000	14.0	44 341
2013*	108 480	74 014	135 398	7.3	736 000	39.6	130 708

¹ Figures for 1988 and onwards changed in accordance with the IMF fifth Balance of Payments Manual and with the Faroe Islands and Greenland being foreign. ² From 1991 and onwards figures are compiled by Danmarks Nationalbank.

Source (net foreign assets): Danmarks Nationalbank
www.statbank.dk/bop6

Table 337 Foreign Assets and Liabilities

31 December	2011*	2012*	2013*
DKK bn.			
INSTRUMENTS			
Assets, total	4 753	5 130	5 322
Assets, total excl. exchange reserves	4 263	4 620	4 842
Direct investment	1 329	1 410	1 457
Portfolio investment	1 789	2 080	2 170
Equity securities	743	920	1 098
Debt securities	1 046	1 160	1 073
Financial derivatives, net	120	105	72
Other investment	1 026	1 025	1 144
Exchange reserves	490	510	479
Liabilities, total	4 238	4 440	4 586
Direct investment	804	825	819
Portfolio investment	1 920	2 121	2 280
Equity securities	451	608	780
Debt securities	1 469	1 514	1 500
Other investment	1 514	1 494	1 487
SECTORS			
Assets, total	4 753	5 130	5 322
Private companies and households	3 093	3 442	3 586
General government sector	38	23	21
Monetary Financial Institutions (MFI)	1 130	1 154	1 235
Danmarks Nationalbank	492	512	480
Liabilities, total	4 238	4 440	4 586
Private companies and households	1 662	1 803	1 869
General government sector	378	378	342
Monetary Financial Institutions (MFI)	2 194	2 255	2 370
Danmarks Nationalbank	5	5	5
Net assets, total (assets - liabilities)	515	690	736
Private companies and households	1 432	1 639	1 717
General government sector	-340	-355	-320
Monetary Financial Institutions (MFI)	-1 064	-1 101	-1 135
Danmarks Nationalbank	487	507	475

Source: Danmarks Nationalbank
www.statbank.dk/dndapu1