

Revision policy for the Danish National Accounts

Statistics Denmark's revision policy for the National Accounts is a specification of Statistics Denmark's general revision policy ([link](#)).

The revision policy covers the National Accounts domain as a whole including not only the National Accounts, but also Sector Accounts, Financial Accounts, Balance of Payments, Regional Accounts, Government Finance statistics and Pension Entitlements.

The revision policy implies that these statistics are consistent at any time. The exceptions are the Balance of Payments and the Government Finance statistics, which can be released a few days earlier than the National Accounts, Sector Accounts and Financial Accounts.

In order to accommodate national data needs, the revision policy implies that annual data for the preceding years are revised in June (up to three years), and again in September (up to two years). GDP and the primary "Demand and Supply" components (import, export, consumption and investment) are not revised in September, but disposable income, GNI and related data is subject to revision in this update.

Revision policy, Annual statistics

Time	Statistics	Depth
February	National Accounts (main)	T-1
March	National Accounts (main)	T-1
	Sector Accounts (sec)	T-1
	Financial Accounts (fin)	T-1
	Government Finances (gfs)	T-1
June	National Accounts (main)	T-3, T-2, T-1
	Supply-Use and Input-Output tables (suiot)	T-3
	Sector Accounts (sec)	T-3, T-2, T-1
	Financial Accounts (fin)	T-3, T-2, T-1
	Government Finances (gfs)	T-3, T-2, T-1
September	National Accounts (main)	T-2, T-1
	Sector Accounts (sec)	T-2, T-1
	Financial Accounts (fin)	T-2, T-1
	Government Finances (gfs)	T-2, T-1
	Balance of Payments (bop)	T-2, T-1
October	Regional Accounts (reg)	T-3, T-2, T-1
December	Pension entitlements (pens)	T-3, T-2, T-1

The revision policy integrates the quarterly statistics within each of the sub-domains, and the quarterly statistics therefore are consistent with the annual statistics at any time.

Revision policy - Quarterly statistics

Time	Statistics	Depth (not seasonal adjusted)	Depth (seasonal adjusted)
February	National accounts (main)	T-1 q1 – T-1 q4	T-3 q1 – T-1 q4
March	National accounts (main)	T-1 q1 – T-1 q4	T-3 q1 – T-1 q4
	Sector accounts (sec)	T-1 q1 – T-1 q4	T-3 q1 – T-1 q4
	Financial Accounts (fin)	T-1 q1 – T-1 q4	
	Government finances (gfs)	T-1 q1 – T-1 q4	T-3 q1 – T-1 q4
May	National accounts (main)	T q1	T-3 q1 – T q1
June	National accounts (main)	T-3 q1 – T q1	T-3 q1 – T q1
	Sector accounts (sec)	T-3 q1 – T q1	T-3 q1 – T q1
	Financial Accounts (fin)	T-3 q1 – T q1	
	Government finances (gfs)	T-3 q1 – T q1	T-3 q1 – T q1
August	National accounts (main)	T q1 – T q2	T-2 q1 – T q2
September	National accounts (main)	T-2 q1 – T q2	T-2 q1 – T q2
	Sector accounts (sec)	T-2 q1 – T q2	T-2 q1 – T q2
	Financial Accounts (fin)	T-2 q1 – T q2	
	Government finances (gfs)	T-2 q1 – T q2	T-2 q1 – T q2
November	National accounts (main)	T q1 – T q3	T-2 q1 – T q3
December	National accounts (main)	T q1 – T q3	T-2 q1 – T q3
	Sector accounts (sec)	T q1 – T q3	T-2 q1 – T q3
	Financial Accounts (fin)	T q1 – T q3	
	Government finances (gfs)	T q1 – T q3	T-2 q1 – T q3

Statistics Denmark's revision policy for the national accounts system is in accordance with the Harmonized European Revision Policy. It is therefore also in line with the agreed international data reporting for the different domains, including the GNI and EDP reporting.

The revision policy is nationally coordinated with the Central Bank of Denmark (Danmarks Nationalbank) as they are responsible for the compilation of the financial account and investment income in the Balance of Payments. . *Furthermore, Statistics Denmark and Danmarks Nationalbank has a cooperation on the compilation of quarterly and annual financial accounts.*