

Twinning Project

Contract: GE 16 ENI ST 06 18

Strengthening the Capacity of the Georgian Statistical System

Component 2: “Enhancing Methodological Soundness in the National Accounts in line with EU standards”

Sub-component 2.1: “Compilation methods of National Accounts and new products”

MISSION REPORT

Activity: 2.1.E “Release of SNA 2008”

Mission carried out by
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1. General comments

This mission report was prepared within the EU Twinning Project "Strengthening the Capacity of Georgian Statistical System". This was the fourth mission within the sub-component 2.1: "Compilation methods of National Accounts and new products" and was devoted to support Geostat in explaining the release of revised GDP figures in accordance with the System of National Accounts 2008.

The consultant would like to express his gratitude to all officials and individuals met for the kind support during the short stay in Georgia.

The views and observations stated in this report are those of the consultants and do not necessarily correspond to the views of the European Union, Geostat, Statistics Denmark, or other statistical institutions involved in the implementation of the project.

2. Assessment and results

November 15th Geostat published yearly National Account according to definitions laid out in the System of National Account 2008. Geostat has worked long and intensively on this highly prioritized target alone and together with IMF and twinning experts from Statistics Denmark and the Czech Republic.

The publication was marked on an event at Hotel Radisson Blue in Tbilisi with the presence of representatives from ministries, international organizations and the media. To support Geostat in explaining the changes to the figures and the work performed leading to the changes, the expert did a speech on these issues. The expert also spoke about the Danish experience when Statistics Denmark revised the GDP figures according to new methodology. He was also pointing out the work to come on the National Accounts component in the twinning project and what to expect from that work in respect to revisions of the figures. He underlined that revisions are an inevitable part of National Accounts, which is one of the reasons that communication is a keyword in that respect.

The expert congratulated Geostat with the great result and acknowledged the huge and impressive work done by Geostat and the twinning experts on the way towards this very important goal.

The results of the revision can be found on Geostats webpage

<https://www.geostat.ge/en/modules/categories/23/gross-domestic-product-gdp>

The presentation made by the expert can be found on the Twinning projects webpage;

<https://www.dst.dk/en/consulting/projects/georgia-2019-2021/Component2-1>



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საქართველოსთვის
The European Union for Georgia



Annex 1. Persons met

Geostat

Mr. Gogita Todradze, Executive Director

Ms. Mariam Kavelashvili, Deputy head of Strategic planning

Mr. Levan Karsaulidze, Head of National Accounts Department

All staff members of National Accounts Department

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