



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Denmark

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The information is to be provided in the cover page only

Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2026	ESA 2010 codes	2022	2023	Year 2024	2025	2026
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	95.960	97.513	122.905	90.224	39.000
- Central government	S.1311	92.173	91.998	111.547	89.048	39.000
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	3.438	5.235	10.945	1.121	L
- Social security funds	S.1314	349	280	412	55	L
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		944.746	917.359	892.772	847.653	854.116
<i>By category:</i>						
Currency and deposits	AF.2	20.585	19.778	19.064	16.831	
Debt securities	AF.3	839.312	820.957	802.690	762.927	
<i>Short-term</i>	AF.31	14.255	14.761	8.259	4.121	
<i>Long-term</i>	AF.32	825.056	806.196	794.431	758.806	
Loans	AF.4	84.849	76.624	71.018	67.895	
<i>Short-term</i>	AF.41	48.355	39.728	34.275	33.306	
<i>Long-term</i>	AF.42	36.494	36.897	36.743	34.589	
General government expenditure on:						
Gross fixed capital formation	P.51g	86.668	88.587	93.391	104.410	125.300
Interest (consolidated)	D.41 (uses)	19.943	18.704	22.560	24.791	23.000
Gross domestic product at current market prices	B.1*g	2.831.270	2.781.328	2.985.555	3.118.538	3.187.000

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2026	2022	2023	Year 2024	2025	2026	
Working balance in central government accounts	186.125	108.276	79.300	-3.389	7.225	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	-25.600	-12.562	-92	66.807	7.338	
Loans, granted (+)	5.547	6.905	7.467	7.719	6.816	
Loans, repayments (-)	-31.750	-12.625	-7.742	-6.868	-5.360	
Equities, acquisition (+)	2.125	2.663	4.191	65.958	1.684	
Equities, sales (-)	-749	-2.495	-5.502	-382	-25	
Other financial transactions (+/-)	-772	-7.010	1.494	379	4.223	
of which: transactions in debt liabilities (+/-)	518	696	40	174	0	
of which: net settlements under swap contracts (+/-)	-77	-62	-38	-134	-51	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-72.173	-4.956	25.849	901	33.605	
Detail 1	-72.690	-5.130	25.520	966	33.605	Taxes (netfigures only)
Detail 2	518	174	329	-66	0	Time adjustment to non tax revenue
Other accounts payable (-)	-516	-408	875	33	0	
Detail 1	-516	-408	875	33	0	ETS
Detail 2						
Working balance (+/-) of entities not part of central government	18	11	9	3	32	Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other central government bodies	-386	1.304	-1.311	-1.951	-5.242	Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	4.704	332	6.917	26.646	-3.957	
Detail 1	4.637	-2.453	2.543	4.688	6.447	Corrections to "commitment values" - amounts received in the budget
Detail 2	8.356	7.868	117	-4.947	0	Corrections for central government guarantees for tax revenue in local government
Detail 3	-1.148	613	5.318	4.229	-8.403	Adjustments from CFC to GFCF after the "cost" reform
Detail 4	-641	-696	-1.061	-634	-2.001	Consolidation adjustments for transfers inside subsectors
Detail 5	-6.500	-5.000	0	0	0	Corrections to guarantee schemes
Detail 6	0	0	0	23.310	0	Prepayments military equipment
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	92.173	91.998	111.547	89.048	39.000	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2026	2022 2023 Year 2024 2025 2026					
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2026	2022 2023 Year 2024 2025 2026					
Working balance in local government accounts	-1.867	3.124	9.004	1.662		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	1.460	518	591	277		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	1.460	518	591	277		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	331	331	331	36		
Detail 1	0	0	0	0		
Detail 2	0	0	0	0		
Non-financial transactions not included in the working balance	1.282	2.011	1.933	1.248		Corrections in relation to the calculation of the working balance
Detail 1	0	0	0	0		
Detail 2	0	0	0	0		
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	10.873	8.844	-361	-7.515		
Detail 1	10.873	8.844	-361	-7.515		Taxes, net figures only
Detail 2	0	0	0	0		
Other accounts payable (-)	0	0	0	0		
Detail 1	0	0	0	0		
Detail 2	0	0	0	0		
Working balance (+/-) of entities not part of local government	756	1.258	1.252	1.208		Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other local government bodies	-1.311	-3.263	-1.893	-1.319		Corrections in relation to extra-budgetary units
Detail 1	0	0	0	0		
Detail 2	0	0	0	0		
Other adjustments (+/-) (please detail)	-7.755	-7.257	419	5.561		
Detail 1	-8.356	-7.868	-117	4.947		Corrections for central government guarantees for tax revenue in local government
Detail 2	494	506	433	510		Consolidation adjustment for transfer inside subsectors
Detail 3	108	105	103	104		Corrections to 'commitment values'
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	3.438	5.235	10.945	1.121		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2026	2022	2023	Year 2024	2025	2026	
Working balance in social security accounts	348	280	413	-121		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	1	0	-1	-1		
Loans (+/-)	0	0	0	0		
Equities (+/-)	1	0	-1	-1		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1	0	0	0	0		
Detail 2	0	0	0	0		
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1	0	0	0	0		
Detail 2	0	0	0	0		
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	0	0	0	0		
Detail 1	0	0	0	0		
Detail 2	0	0	0	0		
Other accounts payable (-)	0	0	0	0		
Detail 1	0	0	0	0		
Detail 2	0	0	0	0		
Working balance (+/-) of entities not part of social security funds	0	0	0	0		
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0		
Detail 1	0	0	0	0		
Detail 2	0	0	0	0		
Other adjustments (+/-) (please detail)	0	0	0	176		
Detail 1	0	0	0	0		
Detail 2	0	0	0	176		
Detail 3	0	0	0	0		
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	349	280	412	55		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Denmark	Year			
Data are in ...(millions of units of national currency)	2022	2023	2024	2025
Date: 30/09/2026				
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-95.960	-97.513	-122.905	-90.224
Net acquisition (+) of financial assets (2)	-6.232	51.820	100.135	59.143
Currency and deposits (F.2)	14.761	1.485	56.775	-66.310
Debt securities (F.3)	13.009	6.386	-1.079	3.180
Loans (F.4)	-12.147	23.899	26.357	24.991
Increase (+)	64.659	87.888	57.891	71.711
Reduction (-)	-76.806	-63.988	-31.533	-46.721
Short term loans (F.41), net	-25.441	-7.532	-872	-879
Long-term loans (F.42)	13.294	31.432	27.229	25.870
Increase (+)	64.136	87.399	57.456	71.314
Reduction (-)	-50.841	-55.968	-30.227	-45.444
Equity and investment fund shares/units (F.5)	12.840	2.932	3.891	78.614
Portfolio investments, net(2)	10.278	2.667	182	10.618
Equity and investment fund shares/units other than portfolio investments	2.562	265	3.709	67.996
Increase (+)	3.022	4.071	4.000	68.192
Reduction (-)	-460	-3.806	-292	-197
Financial derivatives (F.71)	11.016	-6.342	-47	-1.204
Other accounts receivable (F.8)	-45.711	23.460	14.238	19.872
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments (2)	40.558	14.798	-3.177	-20.983
Net incurrence (-) of liabilities in financial derivatives (F.71)	-10.124	4.990	3.029	-3.241
Net incurrence (-) of other accounts payable (F.8)	37.729	4.531	-7.474	-22.384
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	6.898	5.453	4.038	5.786
Difference between interest (D.41) accrued(-) and paid(4)(+)	2.659	293	-14	333
Redemptions/repurchase of debt above(+)/below(-) nominal value	981	-3.887	-3.532	74
Appreciation(+)/depreciation(-)(3) of foreign-currency debt (5)	2.416	-411	776	-1.610
Changes in sector classification (K.61)(5) (+/-)	0	3.829	0	59
Other volume changes in financial liabilities (K.3, K.4, K.5)(5)(-)	0	0	0	0
Statistical discrepancies	-5.415	3.508	1.360	6.945
Difference between capital and financial accounts (B.9-B.9f)	-9.463	2.722	563	5.791
Other statistical discrepancies (+/-)	4.048	786	798	1.154
Change in general government (S.13) consolidated gross debt (1, 2)	-67.050	-27.387	-24.587	-45.119

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2026	Year			
	2022	2023	2024	2025
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-92.173	-91.998	-111.547	-89.048
Net acquisition (+) of financial assets (2)	-52.314	47.976	88.530	74.884
Currency and deposits (F.2)	13.514	2.899	53.055	-61.483
Debt securities (F.3)	14.186	5.577	2.948	19.230
Loans (F.4)	-23.049	22.279	18.331	24.505
Increase (+)	56.197	79.258	50.830	66.542
Reduction (-)	-79.246	-56.978	-32.499	-42.037
Short term loans (F.41), net	-25.441	-7.532	-872	-879
Long-term loans (F.42)	2.392	29.812	19.203	25.384
Increase (+)	55.673	78.770	50.395	66.145
Reduction (-)	-53.281	-48.958	-31.192	-40.761
Equity and investment fund shares/units (F.5)	2.777	1.343	61	67.965
Portfolio investments, net(2)	971	2.336	-2.396	1.178
Equity and investment fund shares/units other than portfolio investments	1.805	-993	2.457	66.788
Increase (+)	2.266	2.813	2.748	66.984
Reduction (-)	-460	-3.806	-292	-197
Financial derivatives (F.71)	-2.627	-1.218	-2.115	-71
Other accounts receivable (F.8)	-57.115	17.095	16.250	24.738
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments (2)	61.893	39.371	-1.603	-15.720
Net incurrence (-) of liabilities in financial derivatives (F.71)	2.102	710	886	1.059
Net incurrence (-) of other accounts payable (F.8)	46.696	14.697	-4.182	-21.490
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	6.898	5.453	4.038	5.786
Difference between interest (D.41) accrued(-) and paid(4)(+)	2.659	293	-14	333
Redemptions/repurchase of debt above(+)/below(-) nominal value	1.123	-3.459	-3.106	144
Appreciation(+)/depreciation(-)(3) of foreign-currency debt (5)	2.416	-411	776	-1.610
Changes in sector classification (K.61)(5) (+/-)	0	22.088	0	59
Other volume changes in financial liabilities (K.3, K.4, K.5)(5)(-)	0	0	0	0
Statistical discrepancies	2.674	-2.700	92	639
Difference between capital and financial accounts (B.9-B.9f)	-1.515	-3.775	-931	-439
Other statistical discrepancies (+/-)	4.189	1.075	1.023	1.078
Change in central government (S.1311) consolidated gross debt (1, 2)	-79.919	-7.351	-24.528	-29.245
Central government contribution to general government debt (a=b-c) (5)	652.802	646.872	622.549	575.947
Central government gross debt (level) (b) (2, 5)	671.983	664.632	640.105	610.860
Central government holdings of other subsectors debt (level) (c) (5)	19.181	17.760	17.555	34.912

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2026	Year			
	2022	2023	2024	2025
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets (2)	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net(2)	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments (2)	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid(4)(+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-)(3) of foreign-currency debt (5)	M	M	M	M
Changes in sector classification (K.61)(5) (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5)(5)(-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt (1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) (5)	M	M	M	M
State government gross debt (level) (b) (2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) (5)	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2026	Year				
	2022	2023	2024	2025	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-3.438	-5.235	-10.945	-1.121	
Net acquisition (+) of financial assets (2)	34.835	-10.690	15.193	2.870	
Currency and deposits (F.2)	257	-1.321	3.720	-4.540	
Debt securities (F.3)	-2.874	-2.410	-318	-2.535	
Loans (F.4)	10.909	1.788	8.297	240	
Increase (+)	8.469	9.027	7.613	5.171	
Reduction (-)	2.440	-7.239	684	-4.931	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	10.909	1.788	8.297	240	
Increase (+)	8.469	9.027	7.613	5.171	
Reduction (-)	2.440	-7.239	684	-4.931	
Equity and investment fund shares/units (F.5)	10.163	1.581	3.848	10.685	
Portfolio investments, net(2)	9.407	323	2.595	9.477	
Equity and investment fund shares/units other than portfolio investments	756	1.258	1.252	1.208	
Increase (+)	756	1.258	1.252	1.208	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	13.643	-5.124	2.068	-1.133	
Other accounts receivable (F.8)	2.737	-5.205	-2.422	153	
Other financial assets (F.1, F.6)	0	0	0	0	
Adjustments (2)	-11.879	5.318	-1.122	-10.542	
Net incurrence (-) of liabilities in financial derivatives (F.71)	-12.226	4.280	2.143	-4.300	
Net incurrence (-) of other accounts payable (F.8)	347	1.038	-3.265	-6.242	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	
Difference between interest (D.41) accrued(-) and paid(4)(+)	0	0	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-)(3) of foreign-currency debt (5)	0	0	0	0	
Changes in sector classification (K.61)(5) (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5)(5)(-)	0	0	0	0	
Statistical discrepancies	-8.166	6.267	1.244	6.384	
Difference between capital and financial accounts (B.9-B.9f)	-8.024	6.555	1.468	6.230	
Other statistical discrepancies (+/-)	-142	-288	-224	153	
Change in local government (S.1313) consolidated gross debt (1, 2)	11.351	-4.340	4.370	-2.410	
Local government contribution to general government debt (a=b-c) (5)	291.492	270.068	269.809	271.347	
Local government gross debt (level) (b) (2, 5)	293.823	289.483	293.853	291.444	
Local government holdings of other subsectors debt (level) (c)(5)	2.331	19.415	24.044	20.097	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2026	Year			
	2022	2023	2024	2025
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-349	-280	-412	-55
Net acquisition (+) of financial assets (2)	88	356	237	185
Currency and deposits (F.2)	990	-93	0	-287
Debt securities (F.3)	79	26	18	69
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	-101	8	-17	-36
Portfolio investments, net(2)	-101	8	-17	-36
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-880	415	237	439
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments (2)	233	-50	146	-109
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	233	-50	146	-109
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid(4)(+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-)(3) of foreign-currency debt (5)	0	0	0	0
Changes in sector classification (K.61)(5) (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5)(5)(-)	0	0	0	0
Statistical discrepancies	77	-59	24	-77
Difference between capital and financial accounts (B.9-B.9f)	76	-59	25	0
Other statistical discrepancies (+/-)	1	0	-1	-77
Change in social security (S.1314) consolidated gross debt (1, 2)	49	-32	-5	-56
Social security contribution to general government debt (a=b-c) (5)	452	420	414	360
Social security gross debt (level) (b)(2, 5)	453	421	415	360
Social security holdings of other subsectors debt (level) (c)(5)	1	1	1	0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2026	Year				
		2022 (1)	2023 (1)	2024 (1)	2025 (1)	2026 forecast
2	Trade credits and advances (AF.81 L)	46.481	46.051	49.341	46.726	46.726
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	163.632	177.458	179.787	176.542	175.729
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2.908.257	2.855.933	3.069.459	3.197.169	3.286.193
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					