

Documentation of statistics for Forced Sales of Real Property 2015 Month 01



1 Introduction

The purpose of Forced Sales of Real Property is to analyze trends in the number of announcements of forced sales of real property. These trends are considered an essential economic indicator. Compilation of the statistics started in January 1979.

2 Statistical presentation

The statistics show the development in the number of announcements of forced sales of real property, by type of property and by location.

2.1 Data description

Not relevant for this statistics.

2.2 Classification system

Not relevant for this statistics.

2.3 Sector coverage

2.4 Statistical concepts and definitions

Forced Sales of Real Property: The statistics covers announcements of forced sales of real property in Denmark, excluding the Faroe Islands and Greenland. The following announcements are omitted: Announcements with the same owner within three months. Second announcements about the same real property.

2.5 Statistical unit

Not relevant for this statistics.

2.6 Statistical population

The statistics covers announcements of forced sales of real property in Denmark, excluding the Faroe Islands and Greenland.

2.7 Reference area

Denmark.

2.8 Time coverage

Monthly.



2.9 Base period

Not relevant for this statistics.

2.10 Unit of measure

The number of announcements of forced sales of real property.

2.11 Reference period

The reference period is the end of the month.

2.12 Frequency of dissemination

Monthly.

2.13 Legal acts and other agreements

Not relevant for this statistics.

2.14 Cost and burden

There is no response burden as the data are collected from The Danish Official Gazette.

2.15 Comment

For more information please contact Statistics Denmark at www.dst.dk/tvangsauktioner.

3 Statistical processing

All announcements of forced sales of real property are collected and published. The announcements are divided into types of real estate and geographical regions.

3.1 Source data

The Danish Official Gazette.

3.2 Frequency of data collection

Monthly.

3.3 Data collection

Not relevant for this statistics.



3.4 Data validation

Not relevant for this statistics.

3.5 Data compilation

Not relevant for this statistics.

3.6 Adjustment

There are no corrections of data beyond what has already been described during data validation and data processing.

4 Relevance

The statistics are used by public and private decision-makers.

4.1 User Needs

The statistics are used by public and private decision-makers.

4.2 User Satisfaction

Not relevant for this statistics.

4.3 Data completeness rate

Not relevant for this statistics.

5 Accuracy and reliability

Reliability is considered high. The total number is counted.

5.1 Overall accuracy

All Forced Sales of Real Property are announced in The Danish Official Gazette no later than 14 days before the actual auction takes place. The owner of the property can until then avoid the sale by paying the amount due. In that case the auction will be cancelled. There is thus a difference between an announced and a completed forced sale.

5.2 Sampling error

Not relevant for this statistics.



5.3 Non-sampling error

Not relevant for this statistics.

5.4 Quality management

Statistics Denmark follows the recommendations on organisation and management of quality given in the Code of Practice for European Statistics (CoP) and the implementation guidelines given in the Quality Assurance Framework of the European Statistical System (QAF). A Working Group on Quality and a central quality assurance function have been established to continuously carry through control of products and processes.

5.5 Quality assurance

Statistics Denmark follows the principles in the Code of Practice for European Statistics (CoP) and uses the Quality Assurance Framework of the European Statistical System (QAF) for the implementation of the principles. This involves continuous decentralized and central control of products and processes based on documentation following international standards. The central quality assurance function reports to the Working Group on Quality. Reports include suggestions for improvement that are assessed, decided and subsequently implemented.

5.6 Quality assessment

Not relevant for this statistics.

5.7 Data revision - policy

Statistics Denmark revises published figures in accordance with the <u>Revision Policy for Statistics</u> <u>Denmark</u>. The common procedures and principles of the Revision Policy are for some statistics supplemented by a specific revision practice.

5.8 Data revision practice

Only final figures are published.

6 Timeliness and punctuality

The statistics are usually published without delay in relation to the scheduled date.

6.1 Timeliness and time lag - final results

The statistics for a specific month are published on the 4th weekday after the end of the month.

6.2 Punctuality

The statistics are usually published without delay in relation to the scheduled date.



7 Comparability

On Danske domstole (Danish Courts) homepage www.domstol.dk annual statistics for number of requests of forced sales and number of completed forced sales are available.

7.1 Comparability - geographical

Not relevant for this statistics.

7.2 Comparability over time

As from 1979, when the statistics were compiled for the first time, comparisons can be made for all years at the following levels:

- · Agricultural properties
- · One-family houses
- · Owner-occupied flats
- · Holiday dwellings
- · Multi-family houses
- · Combined residential and business properties
- · Building sites
- Business properties
- Other properties and not stated

7.3 Coherence - cross domain

On Danske domstole (Danish Courts) homepage www.domstol.dk annual statistics for number of requests of forced sales and number of completed forced sales are available.

7.4 Coherence - internal

Not relevant for this statistics.

8 Accessibility and clarity

Regular publishing: Nyt fra Danmarks Statistik (News from Statistics Denmark).

Annual publishing: *Statistisk Årbog* (Statistical Yearbook) and *Statistisk Tiårsoversigt* (Statistical Ten-Year Review).

www. statistikbanken.dk: TVANG1 and TVANG2.

8.1 Release calendar

The publication date appears in the release calendar. The date is confirmed in the weeks before.

8.2 Release calendar access

The Release Calender can be accessed on our English website: Release Calender.



8.3 User access

Statistics are always published at 8:00 a.m. at the day announced in the release calendar. No one outside of Statistics Denmark can access the statistics before they are published.

8.4 News release

Nyt fra Danmarks Statistik Tvangsauktioner.

8.5 Publications

Forced sales of real property are published in Statistical Ten-Year review and Statistical Yearbook.

8.6 On-line database

Publishing:

Monthly: <u>Tvangsauktioner</u>.
Quarterly: <u>Tvangsauktioner</u>.

8.7 Micro-data access

8.8 Other

Not relevant for this statistics.

8.9 Confidentiality - policy

Not relevant for this statistics.

8.10 Confidentiality - data treatment

Not relevant for this statistics.

8.11 Documentation on methodology

The first methodical description is in Statistiske Efterretninger 1981, nr. A10. There have not been essential changes since then.

8.12 Quality documentation

Results from the quality evaluation of products and selected processes are available in detail for each statistics and in summary reports for the Working Group on Quality.

9 Contact

The Statistic is placed in the office called Prices and Consumption. The Head of Section is Rasmus Anker Kristiansen, tel. $+45\ 3917\ 3532$, e-mail: rkr@dst.dk

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