

**Documentation of statistics for
Consumer Credit 2015**

1 Introduction

The purpose of Statistics on non-bank consumer credit is to analyse the volume of consumer credit and credit cards supplied by institutions outside the MFI sector, i.e. business enterprises that are neither banks nor mortgage institutions. The statistics were first published at the end of Q1 1999.

2 Statistical presentation

The statistics contain information on the development in consumer credit supplied by companies which are not banks or mortgage banks. The information is indicated by the amount of outstanding debt at the end of the quarter broken down on types of lending. Financial companies that take deposits, such as banks are not included in the statistics.

2.1 Data description

The statistics contain information on the development in consumer credit supplied by companies which are not banks or mortgage banks. The information is indicated by the amount of outstanding debt at the end of the quarter broken down on types of lending: credit card lending, blank credit and secured credit. Financial companies that take deposits, such as banks are not included in the statistics.

2.2 Classification system

The statistics follows the Danish Industrial Classification DBO7, which is a Danish version of the international classifications: EU's NACE, Rev. 2 and FN's ISIC.

2.3 Sector coverage

The statistics include industries that are included in sector 64.92.20: Other credit institutions.

2.4 Statistical concepts and definitions

Blank credit: Unsecured loans not connected to a credit card, and where there is no security.

Secured credit: A loan which is backed by assets belonging to the borrower in order to decrease the risk assumed by the lender - does not include financial leasing.

Credit card lending: All types of lending connected to a credit card - secured or unsecured. This includes fuel cards.

2.5 Statistical unit

The statistic is published as an aggregation of legal entities by their CVR-number in Statistics Denmark's Business Registers.

2.6 Statistical population

Companies inside and outside the banking sector, who offer consumer credit.

2.7 Reference area

Denmark.

2.8 Time coverage

The statistic covers the time period from 1999 and onwards.

2.9 Base period

Not relevant for these statistics.

2.10 Unit of measure

DKK Million.

2.11 Reference period

01-04-2015 - 30-06-2015

2.12 Frequency of dissemination

Quarterly.

2.13 Legal acts and other agreements

The Act on Statistics Denmark § 8.

No EU-regulation.

2.14 Cost and burden

The reporting burden is calculated to be approximately 20,000 DKK.

2.15 Comment

Additional information is available by contacting Statistics Denmark.

3 Statistical processing

The data is gathered electronically through <http://www.virk.dk>. The company will be contacted in the absence of reporting. A manual validation of the data is performed before publication.

3.1 Source data

The statistics are based on questionnaires reported quarterly to Statistics Denmark by the suppliers of consumer credit and credit card credit outside the bank sector.

3.2 Frequency of data collection

Quarterly.

3.3 Data collection

The statistics is gathered by web questionnaires through <http://www.virk.dk>.

3.4 Data validation

When data is collected a manual validation of data is conducted before publication. In the absence of reports the company is contacted. Data is checked for inconsistency and if significant changes compared to previous quarters are observed the respondent will be contacted.

3.5 Data compilation

See Data validation.

3.6 Adjustment

No corrections of data in addition to what has already been described under data validation.

4 Relevance

The statistic contributes to the general information on the Danish lending and may, given the short time of production, serve as a business cycle indicator. Therefore it is broadly oriented towards the different sectors: private citizens, businesses, politicians, authorities or educational institutions. Data regarding user satisfaction is not gathered at this time.

4.1 User Needs

The statistics contributes to the general information on the Danish lending and may, given the short time of production, serve as a business cycle indicator. Therefore it is broadly oriented towards the different sectors: private citizens, businesses, politicians, authorities or educational institutions.

4.2 User Satisfaction

Data regarding user satisfaction is not gathered at this time.

4.3 Data completeness rate

The statistic is not covered by EU requirements.

5 Accuracy and reliability

The statistic covers all providers of consumer credit and debit payments, which are not banks or mortgage banks, and the response rate is 100 per cent. There will be no revisions to the statistics. However, there may be some uncertainty associated with coverage error, and measurement error due to new providers and ongoing product development in the industry.

5.1 Overall accuracy

Overall, the statistic will be underestimated since the part of the population not part of the target population is avoided due to an ongoing correction of the population. Some statistical uncertainty is related to the subdividing; the continuously development of new lending facilities in the market might give problems for the companies to categorize certain type of loans.

5.2 Sampling error

The sampling error is zero, since there is total coverage.

5.3 Non-sampling error

Based on how the target population is defined and with a non-response error of zero, the non-sampling error is caused by coverage error and measurement error.

5.4 Quality management

Statistics Denmark follows the recommendations on organisation and management of quality given in the Code of Practice for European Statistics (CoP) and the implementation guidelines given in the Quality Assurance Framework of the European Statistical System (QAF). A Working Group on Quality and a central quality assurance function have been established to continuously carry through control of products and processes.

5.5 Quality assurance

Statistics Denmark follows the principles in the Code of Practice for European Statistics (CoP) and uses the Quality Assurance Framework of the European Statistical System (QAF) for the implementation of the principles. This involves continuous decentralized and central control of products and processes based on documentation following international standards. The central quality assurance function reports to the Working Group on Quality. Reports include suggestions for improvement that are assessed, decided and subsequently implemented.

5.6 Quality assessment

Statistics accuracy and reliability is considered to be good. Based on the response rate of 100 percent, and the way the statistics are designed. However, there may be some uncertainty associated with coverage error, and measurement error due to new players and ongoing product development in the industry.

5.7 Data revision - policy

Statistics Denmark revises published figures in accordance with the [Revision Policy for Statistics Denmark](#). The common procedures and principles of the Revision Policy are for some statistics supplemented by a specific revision practice.

5.8 Data revision practice

Only final figures are published.

6 Timeliness and punctuality

The publication time of the statistic is 35 days. The statistic is usually published without delay in relation to the scheduled date.

6.1 Timeliness and time lag - final results

35 days.

6.2 Punctuality

The statistic is published according to schedule.

7 Comparability

The population is defined for relatively few units, causing some sensitivity to the constant changes in the population. This adjustment is a result of new players and where companies no longer meet the requirements to be included in the statistics.

7.1 Comparability - geographical

Not developed for these statistics.

7.2 Comparability over time

Companies included in the statistics can change over time when companies are included and fall out of the population due to a possible industry changes or shutdowns.

From 1st to 2nd quarter 2014, there has been a decline in the consumer credit, due to a change in the number of business in the sector for non-bank consumer credit companies. Had the number of business been unchanged, the drop would only have been 0.1 per cent instead of the observed 8 per cent. Particularly, the non-bank consumer credit in the shape of blank credits as well as credit card lending has been affected by the change.

7.3 Coherence - cross domain

Statistics Denmark is also publishing *account statistics* for companies with financing and/or consumer credit as their prime activity. The population in each of the two statistics are not completely equivalent e.g. in the present calculation fuel- and retail companies with credit card services are included.

7.4 Coherence - internal

Not relevant for these statistics.

8 Accessibility and clarity

The statistic is published in News from Statistics Denmark here: [Consumer credit](#). Data can be found in the following table in the StatBank: [MPK30](#).

8.1 Release calendar

The publication date appears in the release calendar. The date is confirmed in the weeks before.

8.2 Release calendar access

The Release Calendar can be accessed on our English website: [Release Calendar](#).

8.3 User access

Statistics are always published at 8:00 a.m. at the day announced in the release calendar. No one outside of Statistics Denmark can access the statistics before they are published.

8.4 News release

The statistic is published in News from Statistics Denmark here: [Consumer credit](#).

8.5 Publications

Data is part of [Statistical Yearbook](#).

8.6 On-line database

Data can be found in the following table in the StatBank: [MPK30](#).

8.7 Micro-data access

There is no access to micro-data.

8.8 Other

Data can be found in the following table in the StatBank: [MPK30](#).

8.9 Confidentiality - policy

Data Confidentiality Policy at Statistics Denmark [Statistical Legislation](#).

8.10 Confidentiality - data treatment

Data Confidentiality Policy at Statistics Denmark [Statistical Legislation](#).

8.11 Documentation on methodology

Further documentation is published in *Penge- og kapitalmarked* appearing in the series Statistical News.

8.12 Quality documentation

Results from the quality evaluation of products and selected processes are available in detail for each statistics and in summary reports for the Working Group on Quality.

9 Contact

The administrative placement of this statistics is in the division of Government Finances. The person responsible is Katrine Søe, tel. + 45 39 17 33 52, e-mail: kso@dst.dk

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Statistics Denmark

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National Accounts, Economic Statistics.

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