



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Denmark

Date: 30/09/2021

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	39.172	17.134	94.203	-4.266	-46.624
- Central government	S.1311	34.798	17.402	89.354	-9.893	-46.624
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	4.352	-182	4.799	5.257	0
- Social security funds	S.1314	22	-86	49	370	0
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		787.127	766.125	778.091	980.804	973.900
<i>By category:</i>						
Currency and deposits	AF.2	20.451	20.324	19.878	20.592	
Debt securities	AF.3	591.321	567.463	578.197	775.735	
Short-term	AF.31	35.140	30.711	26.480	149.874	
Long-term	AF.32	556.181	536.752	551.717	625.861	
Loans	AF.4	175.355	178.337	180.016	184.476	
Short-term	AF.41	32.431	35.354	33.760	40.751	
Long-term	AF.42	142.924	142.983	146.256	143.725	
General government expenditure on:						
Gross fixed capital formation	P.51g	74.371	77.237	74.935	83.162	88.524
Interest (consolidated)	D.41 (uses)	17.216	18.001	16.991	12.730	18.012
Gross domestic product at current market prices	B.1*g	2.192.960	2.253.316	2.318.042	2.329.561	2.435.925

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Denmark	Year					
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 30/09/2021						
Working balance in central government accounts	30.856	41.399	61.127	-14.508	-71.542	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	8.372	7.391	9.942	42.592	14.139	
Loans, granted (+)	5.439	5.515	5.823	16.259	6.023	
Loans, repayments (-)	-3.072	-4.558	-4.810	-5.126	-3.002	
Equities, acquisition (+)	121	66	343	7.047	11.230	
Equities, sales (-)	-1.632	-274	-875	-172	-49	
Other financial transactions (+/-)	7.516	6.643	9.462	24.584	-62	
of which: transactions in debt liabilities (+/-)	-1.250	-1.017	-1.160	-3.220	29	
of which: net settlements under swap contracts (+/-)	-204	-219	-268	-224	-24	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	Loans converted to shares in Vestjyske Bank recorded as an capital transfer
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	551	-19.566	42.243	-36.553	10.282	
<i>Detail 1</i>	5.900	-19.566	42.243	-32.053	10.282	Taxes (netfigures only)
<i>Detail 2</i>	-5.349	0	0	-4.500	0	Extraordinary depreciations of arrears
Other accounts payable (-)	0	0	0	0	0	
<i>Detail 1</i>						Taxes (netfigures only)
<i>Detail 2</i>						EU flows
Working balance (+/-) of entities not part of central government	38	35	28	51	22	Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other central government bodies	482	564	-2.644	-6.126	-631	Corrections in relation to extra-budgetary units
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-5.501	-12.420	-21.342	4.652	1.106	
<i>Detail 1</i>	-1.147	-2.585	-16.292	-1.363	-891	Corrections to "commitment values" - amounts received in the budget
<i>Detail 2</i>	-1.648	-6.717	-3.617	2.626	7.902	Corrections for central government guarantees for tax revenue in local government
<i>Detail 3</i>	-2.467	-3.561	-1.283	2.171	-3.086	Adjustments from CFC to GFCF after the "cost" reform
<i>Detail 4</i>	-238	443	-150	1.218	-2.819	Consolidation adjustments for transfers inside subsectors
<i>Detail 5</i>						
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	34.798	17.402	89.354	-9.893	-46.624	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Denmark Data are in ... (millions of units of national currency) Date: 30/09/2021	2017	2018	Year 2019	2020	2021	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Denmark	Year					
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 30/09/2021						
Working balance in local government accounts	4.542	1.197	6.336	5.570		
<i>Basis of the working balance</i>	Mixed	Mixed	Mixed	Mixed		
Financial transactions included in the working balance	706	-410	-120	141		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	706	-410	-120	141		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	655	547	547	364		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	290	346	-220	270		
Other accounts receivable (+)	0	0	0	0		
Detail 1						Taxes, net figures only
Detail 2						Social contributions
Other accounts payable (-)	-1.942	-7.361	-3.940	3.003		
Detail 1	-1.942	-7.361	-3.940	3.003		Taxes, net figures only
Detail 2	0	0	0	0		Social contributions
Working balance (+/-) of entities not part of local government	903	1.171	1.169	770		Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other local government bodies	-1.852	-1.670	-677	-1.684		Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	1.705	6.545	2.251	-2.814		
Detail 1	1.648	6.717	3.617	-2.626		Corrections for central government guarantees for tax revenue in local government
Detail 2	105	120	-881	297		Consolidation adjustments for transfers inside subsectors
Detail 3	-48	-292	-485	-486		Corrections to "commitment values"
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	4.352	-182	4.799	5.257		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Denmark	Year				
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021
Date: 30/09/2021					
Working balance in social security accounts	571	234	526	1.086	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	0	0	0	0	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	
Detail 1					
Detail 2					
Other accounts payable (-)	0	0	0	0	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	-547	-320	-477	-716	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	0	0	0	0	
Detail 1					
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	23	-85	49	370	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-39.172	-17.134	-94.203	4.266
Net acquisition (+) of financial assets ⁽²⁾	42.853	-1.281	119.757	230.637
Currency and deposits (F.2)	26.188	-29.529	-47.364	63.640
Debt securities (F.3)	-913	37.099	59.902	11.466
Loans (F.4)	-656	12.518	13.360	65.492
<i>Increase (+)</i>	25.216	33.580	35.983	96.638
<i>Reduction (-)</i>	-25.872	-21.062	-22.623	-31.146
Short term loans (F.41), net	130	-34	-284	7.496
Long-term loans (F.42)	-787	12.552	13.645	57.996
<i>Increase (+)</i>	24.841	33.370	35.686	88.506
<i>Reduction (-)</i>	-25.628	-20.818	-22.041	-30.510
Equity and investment fund shares/units (F.5)	6.005	1.643	6.958	18.929
Portfolio investments, net ⁽²⁾	6.022	3.009	6.628	10.885
Equity and investment fund shares/units other than portfolio investments	-16	-1.366	330	8.045
<i>Increase (+)</i>	1.085	1.275	1.540	8.216
<i>Reduction (-)</i>	-1.101	-2.642	-1.210	-172
Financial derivatives (F.71)	-933	2.067	134	-8.271
Other accounts receivable (F.8)	13.275	-25.083	86.724	79.382
Other financial assets (F.1, F.6)	-114	4	42	0
Adjustments ⁽²⁾	-1.837	-6.677	-12.541	-34.093
Net incurrence (-) of liabilities in financial derivatives (F.71)	550	931	-742	5.381
Net incurrence (-) of other accounts payable (F.8)	-4.092	-7.591	-14.787	-36.055
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	-793
Issuances above(-)/below(+) nominal value	-1.250	-1.920	-5.372	-5.205
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-2.767	-2.923	2.290	3.794
Redemptions/repurchase of debt above(+)/below(-) nominal value	5.448	5.090	4.508	10.626
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-49	0	0	-10.311
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	323	-263	1.562	-1.530
Statistical discrepancies	1.324	4.089	-1.048	1.904
Difference between capital and financial accounts (B.9-B.9f)	-5.461	777	-1.177	5.414
Other statistical discrepancies (+/-)	6.785	3.313	129	-3.511
Change in general government (S.13) consolidated gross debt ^(1,2)	3.169	-21.002	11.966	202.713

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-34.798	-17.402	-89.354	9.893
Net acquisition (+) of financial assets ⁽²⁾	36.414	-5.199	113.255	230.691
Currency and deposits (F.2)	24.392	-28.005	-44.976	64.555
Debt securities (F.3)	-1.179	36.848	59.534	18.544
Loans (F.4)	-1.041	11.611	10.622	69.375
Increase (+)	21.956	29.293	30.403	93.636
Reduction (-)	-22.997	-17.683	-19.781	-24.261
Short term loans (F.41), net	130	-34	-284	7.496
Long-term loans (F.42)	-1.172	11.645	10.906	61.880
Increase (+)	21.581	29.083	30.105	85.505
Reduction (-)	-22.753	-17.438	-19.199	-23.625
Equity and investment fund shares/units (F.5)	-260	-2.774	-218	7.749
Portfolio investments, net ⁽²⁾	659	-1.238	-279	475
Equity and investment fund shares/units other than portfolio investments	-919	-1.537	60	7.274
Increase (+)	181	105	370	7.446
Reduction (-)	-1.101	-1.642	-310	-172
Financial derivatives (F.71)	-1.007	1.879	-364	-8.612
Other accounts receivable (F.8)	15.574	-24.759	88.634	79.080
Other financial assets (F.1, F.6)	-64	2	24	0
Adjustments ⁽³⁾	1.587	-4.491	-15.351	-26.666
Net incurrence (-) of liabilities in financial derivatives (F.71)	-5	690	-193	5.443
Net incurrence (-) of other accounts payable (F.8)	-121	-5.148	-17.555	-30.287
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	-793
Issuances above(-)/below(+) nominal value	-1.250	-1.920	-5.372	-5.205
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-2.767	-2.923	2.290	3.794
Redemptions/repurchase of debt above(+)/below(-) nominal value	5.448	5.090	4.508	10.626
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-49	0	0	-10.311
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	331	-280	971	67
Statistical discrepancies	-659	1.841	3.538	-6.912
Difference between capital and financial accounts (B.9-B.9f)	-7.112	-2.288	3.430	-3.976
Other statistical discrepancies (+/-)	6.454	4.129	108	-2.936
Change in central government (S.1311) consolidated gross debt ^(1, 2)	2.545	-25.251	12.088	207.006
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	623.585	598.333	610.461	817.502
Central government gross debt (level) (b) ^(2, 5)	623.893	598.642	610.730	817.735
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	308	308	268	233

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-4.352	182	-4.799	-5.257
Net acquisition (+) of financial assets ⁽²⁾	6.585	3.838	6.610	2.504
Currency and deposits (F.2)	1.808	-1.351	-2.171	-811
Debt securities (F.3)	733	-97	760	-6.468
Loans (F.4)	389	888	2.683	-3.920
Increase (+)	3.264	4.287	5.581	3.001
Reduction (-)	-2.875	-3.399	-2.897	-6.921
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	389	888	2.683	-3.920
Increase (+)	3.264	4.287	5.581	3.001
Reduction (-)	-2.875	-3.399	-2.897	-6.921
Equity and investment fund shares/units (F.5)	6.058	4.399	7.065	10.783
Portfolio investments, net ⁽²⁾	5.155	4.228	6.796	10.012
Equity and investment fund shares/units other than portfolio investments	903	171	269	770
Increase (+)	903	1.171	1.169	770
Reduction (-)	0	-1.000	-900	0
Financial derivatives (F.71)	15	-3	-39	-55
Other accounts receivable (F.8)	-2.369	0	-1.707	2.975
Other financial assets (F.1, F.6)	-50	2	19	0
Adjustments ⁽²⁾	-3.005	-2.408	3.132	-10.243
Net incurrence (-) of liabilities in financial derivatives (F.71)	484	321	20	-85
Net incurrence (-) of other accounts payable (F.8)	-3.514	-2.730	2.549	-8.548
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	25	1	563	-1.610
Statistical discrepancies	1.765	2.188	-4.803	8.849
Difference between capital and financial accounts (B.9-B.9f)	1.424	2.995	-4.806	9.447
Other statistical discrepancies (+/-)	340	-807	3	-597
Change in local government (S.1313) consolidated gross debt ^(1,2)	993	3.800	141	-4.147
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	163.101	167.281	167.184	162.837
Local government gross debt (level) (b) ⁽⁵⁾	163.224	167.023	167.164	163.017
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	123	-257	-20	180

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Denmark Data are in ... (millions of units of national currency) Date: 30/09/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-22	86	-49	-370
Net acquisition (+) of financial assets ⁽²⁾	-127	-30	454	533
Currency and deposits (F.2)	-11	-173	-218	-104
Debt securities (F.3)	-264	-21	-123	-386
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	208	18	112	397
Portfolio investments, net ⁽²⁾	208	18	112	397
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	59	191	537	396
Other accounts receivable (F.8)	-119	-45	147	229
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-230	-56	-670	-86
Net incurrence (-) of liabilities in financial derivatives (F.71)	71	-80	-569	23
Net incurrence (-) of other accounts payable (F.8)	-268	8	-130	-122
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-33	16	29	13
Statistical discrepancies	227	69	199	-57
Difference between capital and financial accounts (B.9-B.9f)	227	69	199	-57
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-152	69	-66	20
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	441	513	447	467
Social security gross debt (level) (b) ^(2, 5)	443	512	446	466
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	2	-1	-1	-1

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Denmark Data are in ...(millions of units of national currency) Date: 30/09/2021	Year				
		2017 final	2018 final	2019 half-finalized	2020 half-finalized	2021 forecast
2	Trade credits and advances (AF.81 L)	42.143	44.621	38.398	45.905	45.905
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	86.423	97.739	110.344	168.142	165.836
	<i>Institutional characteristics:</i>					
	<i>Other large government assets financed by government debt:</i>					
	<i>Central government deposits with Central Bank</i>	134.689	111.674	70.411	136.875	
	<i>Social Pensions Fund holding of non-government bonds</i>	7.432	1.675	1.675	0	
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2.240.963	2.315.916	2.385.018	2.408.205	2.502.092

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.