



A quarterly newsletter published by the RTA Office of the EU-financed Twinning Project "Support to the reform of the statistics system in Bosnia and Herzegovina", 2018-2020

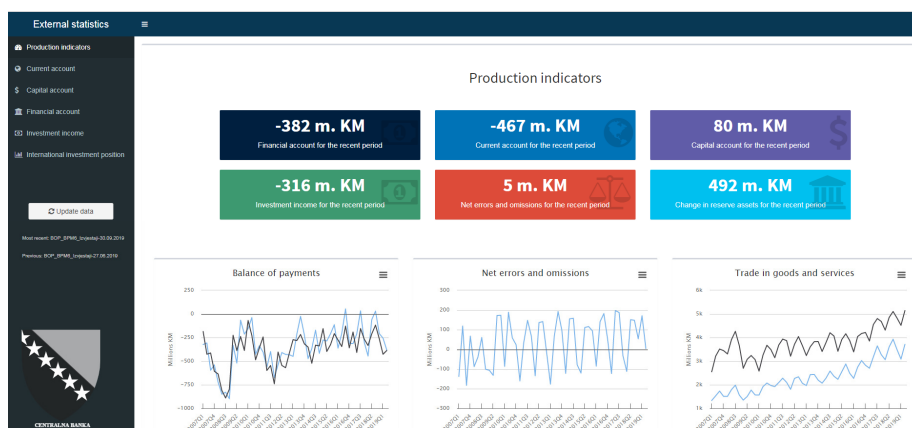
This is the eighth newsletter on the implementation of the project on Statistics in BiH

During the eighth project quarter, eight missions were carried out in BiH. The activities focused on:

- Establishing a dashboard for CBBH and training of the staff
- Improving the quality of statistics by increasing the use of administrative data
- Analysis of the regular survey on producer (output) prices in services
- EU standards for quality reporting for Regional Accounts
- IT upgrade of SBR
- Analysis of VAT data and their potential use in STS production process
- Statistical programming in R – Basis training
- The results from the regular survey on tourism statistics

The project was originally planned for two years, but has been extended with three months. This means that we have been able to add some extra missions and to have more time to complete the benchmarks. So far, 69 out of 86 activities have been completed, which also means that we will have a busy last quarter. All activities are expected to be conducted when we finalise the project in April 2020.

One of the extra missions that we were very happy to add was a two week mission with an expert from the Danish Central Bank. The main purpose of this mission: **Establishing a dashboard for CBBH and training of the staff** was to adjust the dashboard for CBBH based on the Danish Central Bank's system. A dashboard was successfully created containing interactive charts and tables to display trends for balance of payments data as well as data for the international investment positions. Most work was focused on transforming the current data sources to a database-like structure that is necessary in order to make the reading of data



This is a print screen from the dashboard implemented in CBBH

and subsequent coding of the dashboard convenient. The charts allow the user to select between different instruments, to display series on a credit/debit or asset/liability basis, as well as other customization choices. In addition, the dashboard calculates the differences between two versions of the data, which allow the user to keep track of data revisions.

Among the benchmarks that were achieved in the eighth quarter can be mentioned that the quarterly statistics on international investment positions was released for the first time by CBBH in December 2019. Furthermore, the staff of SBR were trained in profiling methods, and the response burden of reporting units was calculated by the staff of SBS. A lot of work has been done on producing methodological and quality reports for all the statistics and several of them have been completed already.

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Main topics of the Twinning project

1. Regional Accounts

Regional accounts will be introduced in BiH in line with EU regulation

2. Statistical Business Register (SBR)

SBR will be further improved in line with EU regulation incl. looking into enterprise groups

3. Structural Business Statistics (SBS)

SBS will be further developed in line with EU regulation. The use of administrative data and reducing response burden will be in focus

4. Price Indices (CPPI and SPPI)

Producer prices in construction and producer prices in services will be further developed in line with EU regulation

5. Tourism

The project will support the production on statistics on tourism by BiH nationals e.g. the most visited countries.

6. Balance of Payments and International Investment Position (IIP) Statistics

A Quality Report on Balance of Payment to the European Statistical System will be produced and the production of IIP statistics on a quarterly basis will be established.



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